

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22553
- Crucial moving average of 20/50 SMA are at 23130 and 23327
- 200 SMA trend deciding level exist at 24073

Indian Equity Market Performance:

Indian Equity market ended a choppy session little changed on Thursday as the dollar and Treasury yields climbed on concerns over U.S. trade tariffs on Europe, Canada, and Mexico. Investors also monitored oil price movements and shifted focus to upcoming U.S. inflation data, which could shed more light on the outlook for interest rates.

Sectoral Front Performance:

On the sectoral front, Except bank and metal, all other sectoral indices ended in the red auto, media, energy, oil & gas, capital goods, realty, power down 1-3 percent.

Technical Analysis:

The Nifty 50 index formed a bearish candlestick with upper and lower shadows on the daily chart, resembling a high wave-like pattern. This followed an Inverted Hammer formation in the previous session, signaling ongoing market uncertainty. The Relative Strength Index (RSI), a key momentum indicator, remained below the 30 mark for the third consecutive session, suggesting the possibility of a rebound. Historically, March has been a positive month for the markets, with the Nifty posting gains for the last four years. Despite this seasonal trend, all major moving averages continue to trend downward, reinforcing a bearish outlook. The short-term trend remains weak, with the index expected to trade within a range. Immediate resistance is seen at 22,600, and a breakout above this level could push the Nifty toward 22,700-22,800. However, fresh selling pressure may emerge if the index falls below 22,500, potentially dragging it down to 22,350.

Option Activity:

On the option front, maximum Put OI is at 22500 followed by 22000 strike, while maximum Call OI is at 23000 followed by 22600 strike. Call writing was seen at 22600 strike, followed by 23000 strike while Put writing was seen at 22500 strike, followed by 22600 strike. Nifty Rollover: 83.57% v/s 88.77% (3- month avg. 81.92%) Marketwide Rollover: 93.06% v/s 91.61% (3- month avg. 92.85%)

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	43240	-193.62	-0.45
Nasdaq	18544	-530.84	-2.78
S&P 500	5862	-94.49	-1.59
FTSE 100	8756	24.75	0.28
DAX	22551	-243.22	-1.07
Hang Seng	23446	-272.29	-1.15
Nikkei	37167	-1095.50	-2.86
Sensex	74612	10.31	0.01
Nifty	22545	-2.50	-0.01

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,891.10	-4.80	-0.17
Silver (\$/Oz)	31.89	-0.22	-0.70
Brent Crude (\$/bl)	74.04	1.51	2.08
Dollar Index	107.25	0.03	0.03
USD/INR	87.32	-0.01	-0.01
USD/YEN	149.44	-0.45	-0.30
EUR/USD	1.04	0.00	-0.08

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73804	74134	74612	75123.5	75503
Nifty	22300	22400	22545	22700	22815
Nifty (Fut)	22438	22538	22683	22838	22953

Pivot Level	
Sensex	74656
Nifty	22556

ECONOMY NEWS

India's economic growth is expected to have picked-up in the October to December quarter as rural consumption improved following a good monsoon and government spending gathered pace.

Finance Minister Nirmala Sitharaman on Thursday said the government would like the corporate sector to ramp up investment while maintaining that they are the best judge of commercial assessment.

India's economy likely rebounded last quarter, although growth prospects remain uncertain in coming months as US President Donald Trump threatens to upend global trade with tariffs.

India is set to sign a memorandum of understanding (MoU) with Israel and Saudi Arabia to explore and process critical minerals, with an aim to strengthen New Delhi's domestic supply and reduce dependence on imports.

The rupee reversed its losses by the end of trade on Thursday to settle almost flat against the greenback at 87.20 per dollar. The Reserve Bank of India (RBI) likely intervened in the foreign exchange market via dollar sales in the latter half of the day, said dealers.

Moderation in inflation to five-month low of 4.3 per cent in January has provided RBI more space to cut interest rate in policy meet, according to the monthly economic review by the National Council of Applied Economic Research (NCAER).

All-India House Price Index (HPI) increased 3.1 per cent in the third quarter of 2024-25 as compared to 4.3 per cent growth in the preceding three months and 3.8 per cent growth in the year-ago period.

India's five-year and 10-year bond yields are set to plunge 25 basis points over the next few weeks as the central bank should cut interest rates once again, a treasury executive at Bank of America said on Thursday.

The International Monetary Fund retained its classification of India's "de facto" exchange rate regime as "stabilised" for the period of December 2022 to November 2024 after its latest article IV review.

CORPORATE NEWS

The RBI has rolled back the excess 25 percent risk weights on the exposures of banks to non-banking financial companies (NBFCs) and Micro-Finance Institutions (MFIs) that were raised in November 2023. This reduction will support growth and improve CET-1 (Common Equity Tier 1) for banks, enhancing their ability to absorb potential shocks to asset quality.

Mahindra South Africa has signed a Memorandum of Understanding with the Industrial Development Corporation (IDC) to undertake an in-depth feasibility study on the potential establishment of a Completely Knocked Down (CKD) vehicle assembly facility in the country.

HCLTech has partnered with Children's Minnesota, one of the largest pediatric health systems in the US, to improve operational efficiency, streamline service delivery, and enhance patient care through AI.

Tata Power's solar manufacturing subsidiary, TP Solar, has received a Rs 632 crore contract from the Solar Energy Corporation of India (SECI) for the supply of 292.5 MWp DCR (Domestic Content Requirement) solar modules.

Transrail Lighting has secured new orders worth Rs 2,752 crore, primarily in the transmission and distribution business. With these orders, its year-to-date order inflows have crossed Rs 7,400 crore.

PFC has signed an initial pact to provide ₹26,800 crore in financing to power utilities in Madhya Pradesh. This funding will support capital expenditure projects for entities such as Madhya Pradesh Power Generation Company Ltd (MPPGCL), Madhya Pradesh Power Transmission Company Ltd (MPPTCL), and MP distribution companies.

Northern Coalfields Ltd (NCL), a subsidiary of Coal India, will impose a "Singrauli Punarasthapan (rejuvenation) Charge" of Rs 300 per tonne on coal dispatches across all its mines from May 1, 2025. This additional charge is expected to generate around Rs 3,877.50 crore.

Swiss-headquartered ABB expects India to become its third-largest market for its electrification division. ABB looks to double its factory capacity at Nelamangala, close to Bengaluru, with an investment of \$20 million. Another \$30 million is to be invested for a new power lab to enhance ABB's research and development facility in Hyderabad.

BULK DEAL

- *Dolphin: Aries Opportunities Fund Limited Sell 3496450 Shares @ Rs. 204.3
- *Dolphin: Elara India Opportunities Fund Limited Sell 1132140 Shares @ Rs. 204.3
- *Dolphin: Unico Global Opportunities Fund Limited Buy 1132140 Shares @ Rs. 204.3
- *Dolphin: Ebisu Global Opportunities Fund Limited Buy 696450 Shares @ Rs. 204.3
- *Choksila: Nexus Global Opportunities Fund Buy 35000 Shares @ Rs. 121.5



INSIDER TRADE

ACQUISITION

- * Ncc Limited: A V S R Holdings Private Limited, Promoter, Acquisition 15000 shares on 24-Feb-25
- * Jindal Drilling & Industries Ltd.: Jindal Pipes Limited, Promoter Group, Acquisition 200020 shares
- * Albert David Ltd.-\$: KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED, Promoter Group, Acquisition 6000 shares on 18-Feb-25
- * Almondz Global Securities Ltd.: AVONMORE CAPITAL & MANAGEMENT SERVICES LTD, Promoter, Acquisition 51000 shares on 25-Feb-25
- * Infobeans Technologies Ltd: Siddharth Sethi, Promoter, Acquisition 300 shares on 27-Feb-25

DISPOSAL

- * Jindal Drilling & Industries Ltd.: JINDAL GLOBAL FINANCE AND INVESTMENT LIMITED, Promoter Group, Disposal 100010 shares on 21-Feb-25
- * Prataap Snacks Ltd: Promoter Group, Disposal 11348582 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CREDITACC	971.5	12.1%	KEI	2999.1	-21.0%
JUSTDIAL	892.5	8.6%	RRKABEL	890.6	-19.8%
AUBANK	556.7	6.2%	POLYCAB	4679.6	-18.8%
SHRIRAMFIN	606.8	5.7%	GNFC	489.4	-10.0%
CHOLAFIN	1438.7	5.2%	VIJAYA	968.8	-8.8%
BHARTIHEXA	1306.1	4.8%	INOXWIND	156.4	-7.3%
FACT	747.8	4.8%	APARINDS	5884.7	-7.2%
HOMEFIRST	924.9	4.5%	KEC	692.8	-7.0%
LTF	139.5	4.5%	PVRINOX	916.3	-6.9%
CHOLAHLDNG	1636.2	4.3%	JBMA	546.4	-6.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	13,530.17	11,803.06	1,727.11
FII	19,055.23	19,611.79	-556.56

Category	27/02/2025	25/02/2025	24/02/2025	21/02/2025	20/02/2025	19/02/2025
DII	1,727.11	3030.78	5,185.65	2,884.61	3,907.64	1,957.74
FII	-556.56	-3529.10	-6,286.70	-3,449.15	-3,311.55	-1,881.30

DERIVATIVE REPORT

- Nifty closed at 22545.05 a gain of 0.01% on the last day of Feb. expiry. Nifty declined by 3.03% in Feb Expiry against a decline of 2.11% in Jan (expiry to expiry). Nifty started the month with 176.39 lakh shares in open Interest and stock future with 1086.04 lakh cr shares in open interest.
- Nifty PCR is at 0.94 against 0.93 on the first day of Mar. expiry.
- Total Nifty Calls started with 1239 lakh shares in open interest against 1035 lakh shares in last month.
- Total Nifty Puts started with 1171 lakh shares in open interest against 971 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Mar series is at 24000 and 22000 put.
- FII's sold net Rs. 556.56 Cr(provisional), while DIIs bought net Rs. 1,727.11 Cr in cash market
- FII sold net Rs. 26583.31 Cr in F&O
- Securities in Ban Period: NIL

NIFTY TRACKER

	27.02.2025	25.02.2025	24.02.2025	21.02.2025
Spot	22545.05	22547.55	22553.35	22795.9
% Change in Spot	-0.01%	-0.03%	-1.06%	-0.51%
Nifty(FUT) Mar.	22683.65	22716.2	22744.55	22963.05
Nifty(FUT) Mar. Vol.	97681	70205	70700	29166
Nifty(FUT) Mar. - OI	16756425	12197550	8394450	4159350
Nifty(FUT) Apr.	22835.45	0	0	0
Nifty(FUT) Apr. Vol.	6349	0	0	0
Nifty(FUT) Apr. - OI	882975	0	0	0

TRADE STATISTICS FOR 27.02.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	48,28,842	2,74,86,632	-
Index Options	22,59,39,193	31,45,737	1.04
Stock Options	61,07,810	7,34,833	0.78
Index Futures	3,40,598	54,26,411	-
NSE F&O Total Turnover	23,72,16,443	3,67,93,613	1.03
NSE Cash Turnover		94,08,041	
BSE Cash Turnover		4,17,900	
Total Turnover	-	46619554	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	27/02/2025		25/02/2025		24/02/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	953	-7325	108	2116	-1391	1984
Index option	-30725	-350327	-3320	79784	-1855	149038
Stock Future	5460	-19818	2931	-2010	1876	-1056
Stock option	-2272	-78159	2430	-2939	574	-92
Total	-26584	-455629	2149	76952	-796	149875

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	27/02/2025	25/02/2025	24/02/2025	21/02/2025	20/02/2025
Index Futures	566	849	1740	457	1174
Index Options	940	-5411	-3263	-3418	4647
Stock Futures	180236	39089	239401	-331572	150226
Stock Options	-588	-20005	-5148	2065	-1257
F&O Total	181154	14522	232729.92	-332467.74	154790.79

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	33,39,15,000	43,23,15,000	59.36	0.25%	29.47%
NMDC	16,35,52,500	20,82,64,500	65.36	0.11%	27.34%
TATASTEEL	16,69,80,000	19,97,60,000	139.59	1.19%	19.63%
RELIANCE	10,61,88,000	13,87,44,500	1214	0.19%	30.66%
MANAPPURAM	1,97,61,000	4,02,18,000	209.20	0.89%	103.52%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	26,95,68,000	35,40,94,000	17.41	-2.79%	31.36%
CANBK	20,03,26,500	26,31,35,250	83.48	-2.28%	31.35%
PNB	23,05,36,000	29,21,12,000	92.16	-1.34%	26.71%
GMRAIRPORT	17,33,45,625	22,71,20,625	69.51	-1.14%	31.02%
SBIN	8,82,04,500	11,79,16,500	705.60	-1.34%	33.69%

NIFTY OPTION OPEN INTEREST STATISTICS

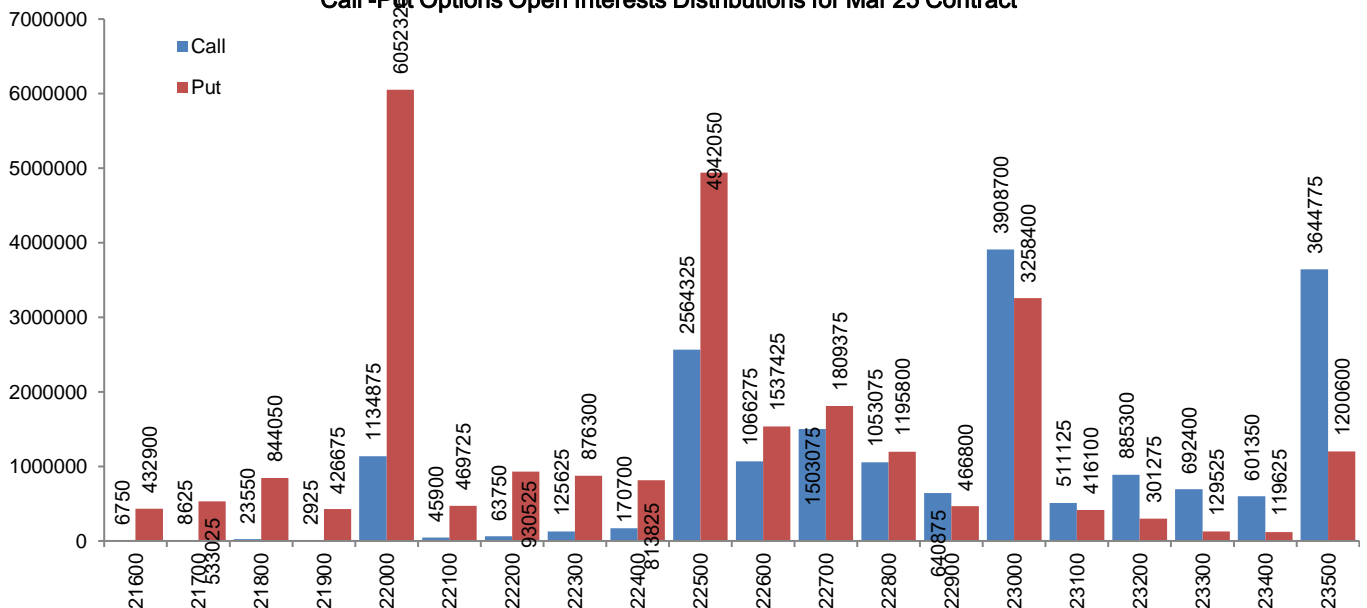
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
6-Mar-25	25500	CE	1.05	179408	6563475	4658250
6-Mar-25	20800	PE	1.7	107519	4506600	3664275
6-Mar-25	24000	CE	1.35	130175	5013225	3469725
6-Mar-25	22600	CE	141.2	235247	4682550	3294750
6-Mar-25	21000	PE	2.1	88556	3720300	2963100
6-Mar-25	22500	PE	102.7	273969	5041050	2749275
6-Mar-25	22600	PE	142.25	226016	3925200	2409825
6-Mar-25	22500	CE	201.1	156158	3343800	2219250
6-Mar-25	21500	PE	3.95	120397	3667500	2136450
6-Mar-25	23500	CE	1.95	160208	3979875	2065500

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Mar-25	21400	PE	34.3	6366	223875	-52425
27-Mar-25	24700	CE	5.75	2239	94800	-44025
27-Mar-25	25200	CE	4.9	4163	103275	-42300
6-Mar-25	22850	PE	296.2	3503	111975	-26025
6-Mar-25	22900	PE	333.15	7966	451500	-21750
27-Mar-25	21100	PE	20	4250	134925	-20700
27-Mar-25	23400	PE	769.9	1234	119625	-20025
27-Mar-25	24100	CE	9.95	5663	264300	-19725
6-Mar-25	23850	CE	1.45	2780	82500	-18075
6-Mar-25	23950	CE	1.3	1954	55050	-15675

Call -Put Options Open Interests Distributions for Mar'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	27-Mar-25	6	PE	0.1	1107	36960000	31160000
IDEA	27-Mar-25	7	PE	0.25	2091	35800000	11480000
IDEA	27-Mar-25	10	CE	0.1	1371	99680000	11160000
IDEA	27-Mar-25	9	CE	0.25	3208	80400000	10680000
IDEA	27-Mar-25	11	PE	3.15	261	20760000	7600000
IDEA	27-Mar-25	10	PE	2.2	297	36400000	7440000
YESBANK	27-Mar-25	17	PE	0.55	519	10244000	7384000
YESBANK	27-Mar-25	19	CE	0.3	460	15314000	6656000
IDEA	27-Mar-25	9	PE	1.35	539	62080000	5480000
YESBANK	27-Mar-25	18	CE	0.55	659	11414000	5018000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
CANBK	27-Mar-25	80	PE	1.5	2542	7465500	-1937250
BANKINDIA	27-Mar-25	110	CE	0.5	621	2267750	-1211075
LTF	27-Mar-25	135	CE	7.7	392	776388	-468510
UNIONBANK	27-Mar-25	110	PE	2.2	743	2469150	-314175
IDEA	27-Mar-25	8	PE	0.65	1984	63600000	-280000
TATASTEEL	27-Mar-25	162	CE	0.15	121	1446500	-275000
IDFCFIRSTB	27-Mar-25	56	PE	0.8	295	1582500	-270000
WIPRO	27-Mar-25	300	PE	11.85	612	1530000	-201000
NMDC	27-Mar-25	74	CE	0.35	59	2794500	-175500
BANDHANBNK	27-Mar-25	135	PE	4.85	1596	1022000	-170800

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