

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22553
- Crucial moving average of 20/50 SMA are at 23196 and 23396
- 200 SMA trend deciding level exist at 24069

Indian Equity Market Performance:

Indian Equity market tumbled on Monday, with export-oriented IT stocks coming under heavy selling pressure as weak U.S. economic data rekindled growth worries and U.S. President Donald Trump reiterated that his administration would impose reciprocal tariffs "soon" on countries like India and China. Investor sentiment was further dented after researchers in China said they discovered a new coronavirus in bats that enters cells using the same gateway as the virus that causes Covid-19.

Sectoral Front Performance:

On the sectoral front, Except auto, pharma, FMCG, all other sectoral indices ended in the red with IT, metal, telecom indices down 2 percent.

Technical Analysis:

The Nifty 50 index opened lower on Monday, forming a bearish candlestick pattern with a minor upper shadow on the daily charts, indicating continued weakness in the market. The index tested the lower boundary of the Bollinger Bands, while momentum indicators suggested oversold conditions. The Relative Strength Index (RSI) fell to 29.74, signaling a potential slowdown in selling momentum. Meanwhile, the Moving Average Convergence Divergence (MACD) remained below the zero line with a negative crossover, reinforcing the bearish outlook. Hence any rebound from current levels may face selling pressure. The key support level stands at 22,400, aligning with the 20-month Exponential Moving Average (EMA) and the midline of the Bollinger Bands on the monthly chart. A sustained break below this level could trigger further downside. On the upside, resistance is expected in the 22,700-22,800 zone, which could limit any potential recovery. Traders are advised to remain cautious as volatility persists in the market.

Option Activity:

On the option front, maximum Put OI is at 22600 followed by 22000 strike, while maximum Call OI is at 23000 followed by 22700 strike. Call writing was seen at 22600 strike, followed by 22700 strike while Put writing was seen at 22600 strike, followed by 22500 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	43462	33.93	0.08
Nasdaq	19287	-237.08	-1.21
S&P 500	5983	-29.64	-0.49
FTSE 100	8659	-0.39	0.00
DAX	22426	138.37	0.62
Hang Seng	22814	-527.36	-2.26
Nikkei	38461	-323.00	-0.83
Sensex	74454	-856.65	-1.14
Nifty	22553	-242.55	-1.06

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,967.40	4.20	0.14
Silver (\$/Oz)	33.04	0.11	0.33
Brent Crude (\$/bl)	74.91	0.13	0.17
Dollar Index	106.69	0.10	0.09
USD/INR	86.73	0.07	0.08
USD/YEN	150.18	0.50	0.33
EUR/USD	1.05	0.00	-0.04

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73619	73949	74454	74939.1	75319
Nifty	22300	22400	22553	22700	22815
Nifty (Fut)	22359	22459	22612	22759	22874

Pivot Level	
Sensex	74583
Nifty	22580

ECONOMY NEWS

According to Datanomics Urban areas record higher consumption expenditure disparity. Monthly consumption expenditure by Scheduled Tribe (ST) households is 17.2 per cent less in rural areas and 13.5 per cent less in urban areas compared to the national average in FY24 (July-June).

After a year's pause in talks, India and the United Kingdom formally launched three-track negotiations for a free-trade agreement, bilateral investment treaty, and double-contribution convention or social-security agreement.

Smart foodgrain management has helped Centre keep its subsidy bill under control. The government has been offloading some foodgrains in the open market at lower rates instead of giving it away for free through the PDS, besides implementing operational efficiencies.

The Department of Investment and Public Asset Management (DIPAM) invited bids from merchant bankers to assist the government in its planned stake sale in public sector banks and listed financial institutions.

India's economy likely rebounded last quarter, expanding 6.3 per cent, driven by increased government spending that helped offset weak household demand, according to a Reuters poll of economists who forecast relatively modest growth ahead.

Retail inflation for farm and rural workers eased slightly to 4.61 per cent and 4.73 per cent, respectively, in January from 5.01 per cent and 5.05 per cent in December 2024, showed the government data released on Monday.

Manufacturing slump prompted Feb rate cut, says RBI MPC member Kumar. He said there was a concern about the weaknesses of the manufacturing sector, which is important for job creation, due to subdued urban consumption and slow growth of private investments.

India's gold imports in February are expected to plummet by 85% from a year ago, reaching the lowest level in 20 years due to record-high gold prices. The sharp decline in demand is significant even during the wedding season, typically a peak period for gold purchases.

CORPORATE NEWS

The Department of Investment and Public Asset Management (DIPAM) has invited bids from merchant bankers to assist the government in its planned stake sale in public sector banks and listed financial institutions.

The Indian IT industry is expected to grow by 5.1% to \$282.6 billion in FY25, up from 4% growth in FY24. Nasscom predicts the sector will surpass the \$300 billion revenue milestone in FY26. Despite low single-digit growth rates, the industry is seeing an increase in year-on-year growth.

Indorama Ventures is set to acquire a 24.9 per cent stake in EPL from Blackstone for ₹1,910 crore (\$221 million). The deal, priced at ₹240 per share, is expected to close soon, pending regulatory approvals.

Biocon's subsidiary has launched the Yesintek biosimilar in the United States. This is one of the first Stelara biosimilar market entrants in the country. Yesintek is approved for the treatment of Crohn's disease, ulcerative colitis, plaque psoriasis, and psoriatic arthritis.

Nestle India may raise prices of its products to counter inflation in coffee, cocoa, and edible oil while aiming to maintain sales. Managing Director Suresh Narayanan emphasised keeping price hikes as low as possible to avoid impacting volume growth.

NTPC, along with its subsidiary NTPC Green Energy, has signed multiple MoUs with the Madhya Pradesh government to invest over Rs 2 lakh crore in Madhya Pradesh.

Akzo Nobel India has accepted an offer from AkzoNobel N.V. to acquire its powder coatings business and International Research Centre (R&D) for ₹207.3 crore and ₹7 crore, respectively.

ONGC will make an investment of Rs 1,200 crore in ONGC Green (OGL) via a rights offer. OGL will utilize the equity share capital proceeds from the rights offer for investments in acquiring a 100% equity stake in PTC Energy.

Texmaco Rail & Engineering has entered into a strategic Memorandum of Understanding (MoU) with the Polish technology entity Nevomo for work in high-speed rail solutions and predictive track maintenance.

BULK DEAL

- *Quality Power Elec Equip L: Pentateam Inventure Capital Scheme I Sell 838512 Shares @ Rs. 410.68
- *Sampann Utpadan India Ltd: Davos International Fund Sell 950000 Shares @ Rs. 29.96
- *Sampann Utpadan India Ltd: Antara India Evergreen Fund Ltd (Antara India Evergreen Fund(Fpi)) Buy 932555 Shares @ Rs. 29.96
- *Cotfab: Craft Emerging Market Fund Pcc- Elite Capital Fund Buy 142000 Shares @ Rs. 36.85



INSIDER TRADE

ACQUISITION

- * Agro Tech Foods Ltd.: Infinity Portfolio Holdings, Promoter Group, Acquisition 23592 shares on 18-Feb-25
- * Ncc Limited: Alluri Arundhati, Promoter Group, Acquisition 20000 shares on 18-Feb-25
- * Nahar Spinning Mills Ltd.: NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED, Promoter Group, Acquisition 23816 shares on 20-Feb-25
- * Ncl Industries Ltd.-\$: Kakatiya industries Pvt Ltd, Promoter Group, Acquisition 2094 shares on 21-Feb-25
- * La Opala Rg Ltd.: GENESIS EXPORTS PRIVATE LIMITED, Promoter, Acquisition 20000 shares on 20-Feb-25
- * Jindal Steel & Power Ltd.: Jindal Power Limited, Promoter Group, Acquisition 135000 shares on 18-Feb-25
- * D B Corp Ltd: Promoter & Director, Acquisition 170725 shares
- * Stel Holdings Ltd: DIGIDRIVE DISTRIBUTORS LTD, Promoter Group, Acquisition 1499 shares
- * Alembic Pharmaceuticals Ltd.: Chirayu Ramanbhai Amin HUF, Promoter Group, Acquisition 4247 shares on 21-Feb-25

DISPOSAL

- * Gp Petroleums Limited: Nivaya Resources Private Limited, Promoter, Disposal 136501 shares on 20-Feb-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
HAPPSTMNDS	714.0	6.2%	VIJAYA	924.1	-7.0%
DATAPATTNS	1627.1	4.7%	NATIONALUM	189.1	-5.9%
VBL	499.5	4.6%	RAJESHEXPO	174.7	-5.7%
GLAXO	2595.2	3.4%	JYOTICNC	847.0	-5.6%
ABBOTINDIA	29800.0	3.0%	AIAENG	3228.0	-4.9%
BATAINDIA	1336.5	3.0%	LTIM	5041.6	-4.8%
CAMPUS	282.1	2.7%	LTTS	4876.0	-4.8%
NATCOPHARM	819.6	2.7%	TRITURBINE	560.0	-4.8%
360ONE	1007.8	2.7%	WESTLIFE	725.8	-4.8%
LINDEINDIA	6330.0	2.7%	SUNDARFIN	4428.0	-4.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,552.14	7,366.49	5,185.65
FII	7,905.53	14,192.23	-6,286.70

Category	24/02/2025	21/02/2025	20/02/2025	19/02/2025	18/02/2025	17/02/2025
DII	5,185.65	2,884.61	3,907.64	1,957.74	3,072.19	4,759.77
FII	-6,286.70	-3,449.15	-3,311.55	-1,881.30	4,786.56	-3,937.83

DERIVATIVE REPORT

- Nifty declined by 1.06% with Nifty future added 8.81 lakh shares in open interest and stock future shaded 385.8 Lakh shares in open interest.
- Nifty PCR decreased to 0.71 from 0.81
- Total Nifty Calls added 676.9 lakh shares in open interest.
- Total Nifty Puts added 250.7 shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 23000 call and 22500 put.
- FII's sold net Rs. 6,286.70 Cr (provisional), while DIIs bought net Rs. 5,185.65 Cr in cash market.
- FII sold net Rs. 795.91 Cr in F&O
- Securities in Ban Period: - CHAMBLFERT, MANAPPURAM

NIFTY TRACKER

	24.02.2025	21.02.2025	20.02.2025	19.02.2025
Spot	22553.35	22795.9	22913.15	22932.9
% Change in Spot	-1.06%	-0.51%	-0.09%	-0.05%
Nifty(FUT) Feb.	22612.65	22822.6	22942.5	22964.5
Nifty(FUT) Feb. Vol.	106292	96195	54621	86464
Nifty(FUT) Feb. - OI	11660625	15082500	16391775	16659825
Nifty(FUT) Mar.	22744.55	22963.05	23083.35	23099.8
Nifty(FUT) Mar. Vol.	70700	29166	14937	11489
Nifty(FUT) Mar. - OI	8394450	4159350	2879400	2306175

TRADE STATISTICS FOR 24.02.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	48,99,596	2,83,48,239	-
Index Options	7,30,10,893	35,45,211	0.86
Stock Options	88,55,661	5,87,933	0.69
Index Futures	3,04,452	48,45,107	-
NSE F&O Total Turnover	8,70,70,602	3,73,26,490	0.84
NSE Cash Turnover		71,94,732	
BSE Cash Turnover		3,53,028	
Total Turnover	-	44874250	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	24/02/2025		21/02/2025		20/02/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1391	1984	18	-1221	-1061	768
Index option	-1855	149038	1230	52223	-6219	-72618
Stock Future	1876	-1056	-1094	-2222	1510	2041
Stock option	574	-92	1244	3607	730	3089
Total	-796	149875	1398	52387	-5040	-66721

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	24/02/2025	21/02/2025	20/02/2025	19/02/2025	18/02/2025
Index Futures	1740	457	1174	309	-408
Index Options	-3263	-3418	4647	6417	-1165
Stock Futures	239401	-331572	150226	63881	89260
Stock Options	-5148	2065	-1257	1934	3423
F&O Total	232730	-332468	154790.79	72541.13	91109.83

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)

NIFTY OPTION OPEN INTEREST STATISTICS

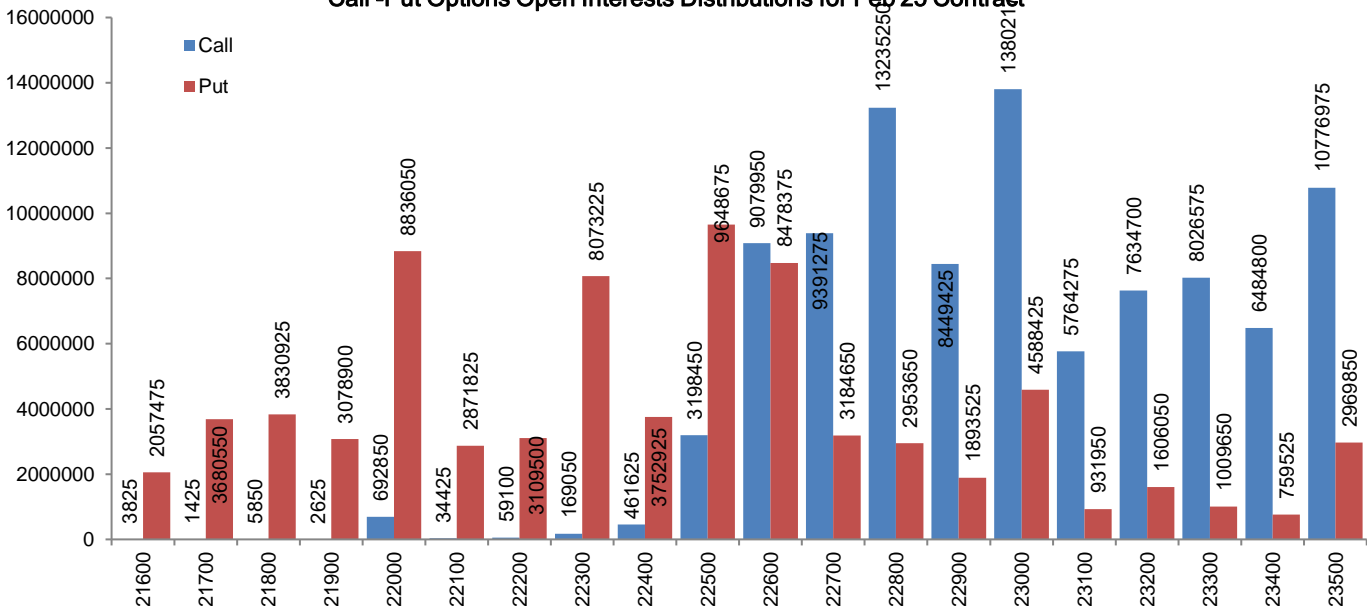
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Feb-25	22600	CE	109.5	2253889	9079950	8626575
27-Feb-25	22800	CE	31.45	1663984	13235250	8600475
27-Feb-25	22700	CE	60.2	1781393	9391275	8349075
27-Feb-25	22600	PE	92.8	3037569	8478375	4653750
27-Feb-25	23000	CE	11.15	1724697	13802175	3379125
27-Feb-25	22650	CE	82.65	1286293	3455850	3326475
27-Feb-25	23300	CE	3.5	737454	8026575	3085875
27-Feb-25	22550	PE	74.15	1866629	3736875	2909475
27-Feb-25	22900	CE	18.05	1320587	8449425	2792550
27-Feb-25	22650	PE	116	1174082	3479625	2565975

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Feb-25	23100	CE	7.05	1015980	5764275	-2641275
27-Feb-25	22800	PE	216.5	464763	2953650	-2181450
27-Feb-25	22900	PE	303.1	150480	1893525	-1357800
27-Feb-25	23800	CE	1.75	398975	5042100	-1279575
27-Feb-25	23000	PE	397.7	113692	4588425	-1208625
27-Feb-25	23900	CE	1.65	163961	2234775	-870225
27-Feb-25	22700	PE	144.45	1102963	3184650	-857175
27-Feb-25	22750	PE	178.35	293887	1000275	-716700
27-Feb-25	26500	CE	0.9	316983	10466325	-584850
27-Feb-25	22850	PE	258.25	78811	664200	-554325

Call -Put Options Open Interests Distributions for Feb'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	27-Mar-25	8	CE	0.65	1356	43440000	9200000
IDEA	27-Mar-25	10	CE	0.15	651	79360000	8160000
TATASTEEL	27-Feb-25	141	CE	0.5	7204	12034000	7623000
IDEA	27-Mar-25	7	PE	0.25	1033	20200000	6880000
IDEA	27-Mar-25	8	PE	0.65	1240	48640000	5680000
IDEA	27-Mar-25	9	PE	1.3	369	25400000	5360000
IDEA	27-Mar-25	9	CE	0.35	3079	50840000	4880000
TATASTEEL	27-Feb-25	140	CE	0.65	13259	24843500	3877500
IDEA	27-Mar-25	7	CE	1.25	152	6280000	3640000
IDEA	27-Mar-25	11	CE	0.1	710	28920000	3480000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TATASTEEL	27-Feb-25	135	PE	0.5	6958	9031000	-5258000
IDEA	27-Feb-25	9	PE	1.1	519	147760000	-4520000
TATASTEEL	27-Feb-25	142	CE	0.35	6301	7271000	-3932500
SBIN	27-Feb-25	800	CE	0.1	8634	13506750	-3276000
IRFC	27-Feb-25	150	CE	0.05	1267	15774375	-2714250
PNB	27-Feb-25	100	CE	0.1	2784	21496000	-2416000
ZOMATO	27-Feb-25	225	PE	3.65	9256	1426000	-2408000
ZOMATO	27-Feb-25	250	CE	0.15	3417	6700000	-2258000
UNIONBANK	27-Feb-25	115	CE	3.1	1592	1057575	-2194800
IDEA	27-Feb-25	10	CE	0.05	56	428680000	-2120000

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