

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22626
- Crucial moving average of 20/50 SMA are at 23214 and 23438
- 200 SMA trend deciding level exist at 24067

### Indian Equity Market Performance:

Indian Equity market closed lower on Friday, with auto and healthcare stocks suffering heavy losses due to concerns over U.S. President Donald Trump's tariff threats and continued foreign selling. Sentiment was dented by heightened uncertainty around trade and geopolitics. It is feared that any big policy shift by the Trump administration could push up inflation and keep interest rates elevated for longer.

### Sectoral Front Performance:

On the sectoral front, indices struggled, with 12 of 13 major indices closing in the red. Nifty Metal was the sole gainer, rising over 1 percent.

### Technical Analysis:

The Nifty 50 ended the week on a cautious note, forming a bearish candlestick pattern with upper and lower shadows on the daily charts, indicative of heightened volatility. The index remains below all key moving averages and the resistance trendline, with momentum indicators such as the MACD and RSI signaling continued weakness. Market sentiment deteriorated further on Friday as the benchmark inched closer to the critical support level of 22,700. Analysts suggest that a decisive breakdown below this mark could trigger an extended decline towards 22,600, aligning with trendline support. A deeper correction may follow if this level fails to hold. On the upside, a potential rebound could face resistance in the 23,000-23,100 zone. A sustained move beyond this level may pave the way for an uptrend towards 23,200, corresponding to the midline of the Bollinger Bands. Holding above this range could signal the start of a fresh upward trajectory for the index.

### Option Activity:

On the option front, maximum Put OI is at 22500 followed by 22300 strike, while maximum Call OI is at 24000 followed by 23500 strike. Call writing was seen at 23100 strike, followed by 22800 strike while Put writing was seen at 22500 strike, followed by 22700 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	43428	-748.63	-1.69
Nasdaq	19524	-438.36	-2.20
S&P 500	6013	-104.39	-1.71
FTSE 100	8659	-3.60	-0.04
DAX	22288	-27.09	-0.12
Hang Seng	23236	-242.17	-1.03
Nikkei	38118	-666.50	-1.72
Sensex	75311	-424.90	-0.56
Nifty	22796	-117.25	-0.51

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,938.80	-14.40	-0.49
Silver (\$/Oz)	33.11	-0.23	-0.68
Brent Crude (\$/bl)	74.24	-0.19	-0.26
Dollar Index	106.21	-0.31	-0.29
USD/INR	86.61	0.04	0.05
USD/YEN	149.13	-0.16	-0.11
EUR/USD	1.05	0.00	0.44

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74004	74664	75311	75918.2	76314
Nifty	22400	22600	22796	22980	23100
Nifty (Fut)	22427	22627	22823	23007	23127

Pivot Level	
Sensex	75391
Nifty	22812

# ECONOMY NEWS

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The Maharashtra government will give an additional subsidy of Rs 50,000 for homes in rural areas under the Pradhan Mantri Awas Yojana, which will take the total funding to Rs 2.1 lakh per household.

India's ambition of increasing the share of natural gas in its energy mix to 15 per cent by 2030 appears unlikely to be realised.

In a sign of strengthening ties between India and the United Arab Emirates (UAE), the West Asian country has said that it is looking for investment opportunities in key sectors such as healthcare, tourism, food processing, and technology in Kerala.

After a gap of over eight months, India and the UK will resume negotiations for a proposed free trade agreement (FTA).

Union Agriculture Minister Shivraj Singh Chouhan on Saturday said a national-level committee will soon be established to promote natural farming across the country.

Urban youth unemployment rate up in 4 states and 2 UTs according to PLFS data. On the other hand, the unemployment rate among urban youth declined in five major states. These are Gujarat, Maharashtra, Uttar Pradesh, Chhattisgarh and Kerala.

The Reserve Bank of India (RBI) announced a \$10 billion buy/sell swap for a tenure of three years. The auction will be conducted on February 28.

India's composite flash PMI rises for first time after three quarters. Rapid restocking around the world continues to lift India's new goods export orders.

India's economic growth is expected to recover in the third quarter of the current financial year 2024-25 (Q3FY25), with gross domestic product (GDP) growth estimated at 6.2 per cent, up from 5.4 per cent in Q2FY25 according to a report by the Union Bank of India.

The Madhya Pradesh Global Investors Summit (GIS) will begin in Bhopal on February 24. The two-day event aims to attract investment to the state.

# CORPORATE NEWS

Zomato and Jio Financial Services will replace Britannia Industries and Bharat Petroleum Corporation in the Nifty 50, effective March 28. Further, Bajaj Housing Finance, Bharat Petroleum Corporation, Britannia Industries, CG Power and Industrial Solutions, Hyundai Motor India, Indian Hotels Company, and Swiggy will replace Adani Total Gas, Bharat Heavy Electricals, Indian Railway Catering and Tourism Corporation (IRCTC), Jio Financial Services, NHPC, Union Bank of India, and Zomato in the Nifty Next 50 index.

KKR will acquire up to a 54 per cent stake in Healthcare Global Enterprises (HCG) for \$400 million. An open offer will be made to acquire an additional 26 per cent of HCG shares.

NTPC and EDF India plan to develop pumped hydro storage and hydro projects bundled with renewable energy projects, and explore opportunities in the distribution business.

Lupin has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (US FDA) for its manufacturing facility in Somerset, New Jersey.

Bajaj Auto has approved its plan to invest funds up to 150 million euros in its subsidiary Bajaj Auto International Holdings BV, Netherlands.

The Special Committee of Directors has approved an increase in Bharti Airtel's shareholding in its UK-based subsidiary, Airtel Africa plc, by acquiring up to a 5% stake in one or more tranches during FY25, through Airtel Africa Mauritius.

Coal India has executed a non-binding shareholders' agreement term sheet with EDF India to form a joint venture to undertake PSP projects, along with other renewable energy projects in India and neighbouring countries.

Rail Vikas Nigam has emerged as the lowest bidder for a project worth Rs 156.35 crore from South Western Railway.

RailTel Corporation has won the Kavach tender for 71 stations, enhancing railway safety and operational efficiency with a Rs 288 crore signalling project.

# BULK DEAL

- \*Stallion Ind Fluorochem L: Neomile Growth Fund - Series I Buy 2444553 Shares @ Rs. 73.6
- \*Stallion Ind Fluorochem L: Craft Emerging Market Fund Pcc-Citadel Capital Fund Sell 552471 Shares @ Rs. 74



# INSIDER TRADE

## ACQUISITION

- \* Ncc Limited: Promoter Group, Acquisition 174000 shares
- \* Bliss Gvs Pharma Ltd.: Mr. Narsimha Shibroor Kamath, Promoter, Acquisition 100000 shares
- \* Baid Finserv Ltd: Dream Realmart Private Limited, Promoter Group, Acquisition 1325000 shares on 21-Feb-25
- \* Ador Welding Ltd.: Aditya Tarachand Malkani, Promoter & Director, Acquisition 4475 shares on 18-Feb-25
- \* Jindal Steel & Power Ltd.: Jindal Power Limited, Promoter Group, Acquisition 376579 shares on 17-Feb-25
- \* Godrej Properties Ltd: Godrej Seeds & Genetics Limited, Promoter Group, Acquisition 48949 shares on 18-Feb-25
- \* Alembic Pharmaceuticals Ltd.: Chirayu Ramanbhai Amin HUF, Promoter Group, Acquisition 959 shares on 20-Feb-25

## DISPOSAL

- \* Baid Finserv Ltd: Dream Prime Developers Private Limited, Promoter Group, Disposal 1325000 shares on 21-Feb-25

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GODREJIND	1102.1	8.9%	CYIENT	1361.3	-6.3%
VIJAYA	992.0	7.3%	M&M	2663.5	-6.2%
BIKAJI	689.1	6.9%	ASAHIINDIA	672.0	-5.9%
JSWINFRA	254.8	6.9%	PPLPHARMA	207.0	-5.3%
ACI	478.5	6.5%	ANANTRAJ	516.5	-4.9%
JSWENERGY	496.0	5.9%	SPARC	128.7	-4.9%
AFFLE	1549.0	4.6%	SYRMA	426.1	-4.8%
VGUARD	344.4	4.2%	BIOCON	320.5	-4.6%
LTTS	5109.2	3.9%	GODREJPROP	1983.0	-4.5%
NSLNISP	38.8	3.9%	DIVISLAB	5714.9	-4.4%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,889.44	10,004.83	2,884.61
FII	10,144.33	13,593.48	-3,449.15

Category	21/02/2025	20/02/2025	19/02/2025	18/02/2025	17/02/2025	14/02/2025
DII	2,884.61	3,907.64	1,957.74	3,072.19	4,759.77	4,363.87
FII	-3,449.15	-3,311.55	-1,881.30	4,786.56	-3,937.83	-4,294.69

# DERIVATIVE REPORT

- Nifty declined by 0.51% with Nifty future added 0.25 lakh shares in open interest and stock future shaded 1318.2 Lakh shares in open interest.
- Nifty PCR decreased to 0.81 from 0.86
- Total Nifty Calls shaded 749.1 lakh shares in open interest.
- Total Nifty Puts shaded 755.1 shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 24000 call and 22000 put.
- FII's sold net Rs. 3,449.15 Cr (provisional), while DIIs bought net Rs. 2,884.61 Cr in cash market.
- FII bought net Rs. 1398.29 Cr in F&O
- Securities in Ban Period: - CHAMBLFERT, MANAPPURAM

## NIFTY TRACKER

	21.02.2025	20.02.2025	19.02.2025	18.02.2025
Spot	22795.9	22913.15	22932.9	22945.3
% Change in Spot	-0.51%	-0.09%	-0.05%	-0.06%
Nifty(FUT) Feb.	22822.6	22942.5	22964.5	22972.6
Nifty(FUT) Feb. Vol.	96195	54621	86464	73098
Nifty(FUT) Feb. - OI	15082500	16391775	16659825	16780425
Nifty(FUT) Mar.	22963.05	23083.35	23099.8	23101.35
Nifty(FUT) Mar. Vol.	29166	14937	11489	10369
Nifty(FUT) Mar. - OI	4159350	2879400	2306175	2020050

## TRADE STATISTICS FOR 21.02.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	41,39,198	2,41,02,939	-
Index Options	6,33,70,593	37,10,518	1.04
Stock Options	99,07,634	6,65,924	0.65
Index Futures	2,27,675	36,40,887	-
NSE F&O Total Turnover	7,76,45,100	3,21,20,268	0.98
NSE Cash Turnover		85,62,770	
BSE Cash Turnover		5,12,584	
Total Turnover	-	41195622	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	21/02/2025		20/02/2025		19/02/2025	
	Net Buying /Selling	Change In Open interest		Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	18	-1221	-1061	768	183	391
Index option	1230	52223	-6219	-72618	1924	10102
Stock Future	-1094	-2222	1510	2041	725	2670
Stock option	1244	3607	730	3089	1253	3849
Total	1398	52387	-5040	-66721	4085	17013

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	21/02/2025	20/02/2025	19/02/2025	18/02/2025	17/02/2025
Index Futures	457	1174	309	-408	-112
Index Options	-3418	4647	6417	-1165	5315
Stock Futures	-331572	150226	63881	89260	87184
Stock Options	2065	-1257	1934	3423	7515
F&O Total	-332468	154791	72541.13	91109.83	99901.66

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NTPC	8,79,46,500	9,95,88,000	325.05	0.03%	13.24%
COALINDIA	5,00,26,200	5,44,20,450	368.2	0.05%	8.78%
HDFCLIFE	2,94,91,000	3,14,77,600	621.55	0.21%	6.74%
NHPC	5,97,44,000	6,13,50,400	80.13	0.26%	2.69%
TCS	1,32,69,900	1,47,67,200	3,788.95	0.17%	11.28%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
POWERGRID	8,81,17,200	9,93,47,400	262.05	-1.36%	12.74%
RELIANCE	12,09,41,500	13,08,34,000	1226.6	-0.50%	8.18%
ITC	8,28,83,200	9,12,12,800	400.80	-0.39%	10.05%
BANKBARODA	13,07,15,325	13,85,22,150	210.01	-1.62%	5.97%
AXISBANK	8,27,88,125	9,01,51,250	1,007.05	-0.97%	8.89%



## NIFTY OPTION OPEN INTEREST STATISTICS

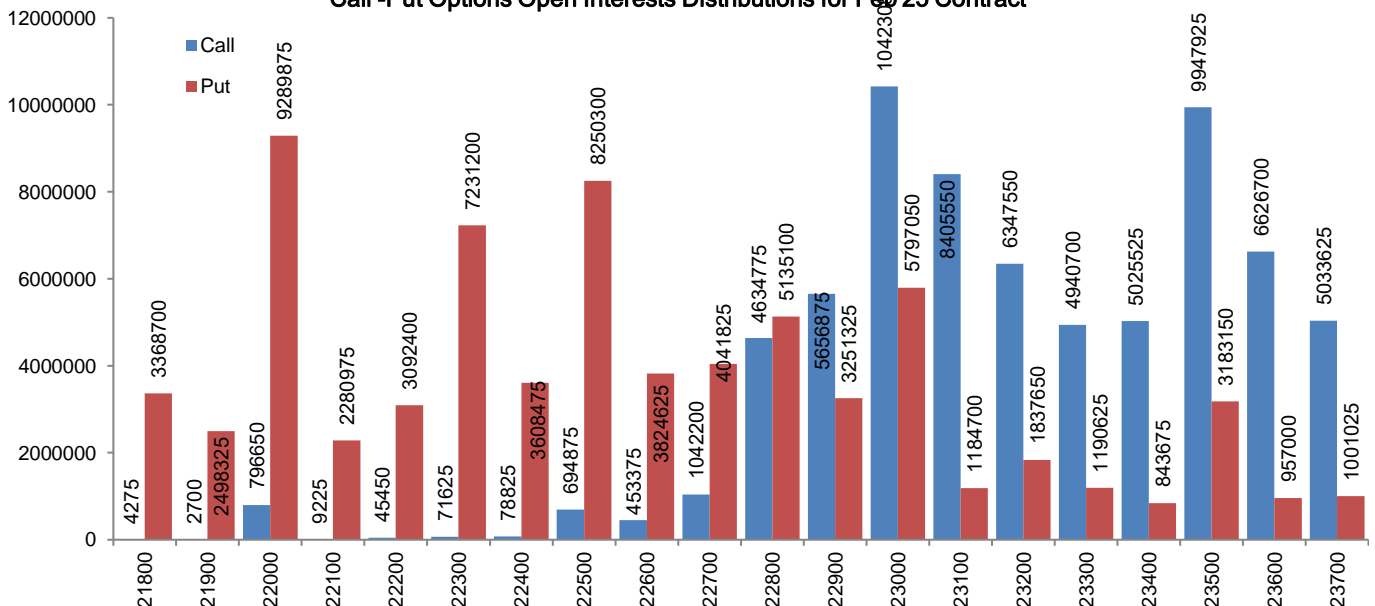
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Feb-25	23100	CE	40.55	971327	8405550	5492175
27-Feb-25	22800	CE	154	1808311	4634775	3412950
27-Feb-25	24000	CE	1.6	588471	12271575	3030075
27-Feb-25	23000	CE	67.75	1684587	10423050	3017925
27-Feb-25	23600	CE	3.65	520469	6626700	2765775
27-Feb-25	22500	PE	39.35	1446652	8250300	2748375
27-Feb-25	22300	PE	15.3	1068409	7231200	2447700
27-Feb-25	22900	CE	105.25	1643347	5656875	2030700
27-Feb-25	21400	PE	1.55	183313	3533700	1966800
27-Feb-25	23400	CE	8.2	767426	5025525	1839975

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Feb-25	26500	CE	0.85	261216	11051175	-929700
27-Feb-25	23000	PE	246.2	527491	5797050	-462825
27-Feb-25	22900	PE	183.75	1315284	3251325	-451950
27-Feb-25	23200	PE	402.5	46812	1837650	-128250
27-Feb-25	23100	PE	319.1	91967	1184700	-99150
27-Feb-25	23300	PE	491.4	19795	1190625	-93000
27-Feb-25	21500	CE	1321.4	1636	499425	-80775
27-Feb-25	24250	CE	1.25	46004	356100	-79125
27-Feb-25	23500	PE	683	15260	3183150	-76425
27-Feb-25	24500	PE	1678.25	2790	867150	-76125

Call -Put Options Open Interests Distributions for Feb-25 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	27-Feb-25	9	CE	0.05	1469	262960000	17560000
IDEA	27-Mar-25	9	CE	0.4	1905	45960000	10160000
IDEA	27-Mar-25	8	CE	0.75	647	34240000	7280000
TATASTEEL	27-Feb-25	142	CE	1.4	8479	11203500	4383500
IDEA	27-Mar-25	10	CE	0.2	1218	71200000	3840000
IDEA	27-Mar-25	8	PE	0.65	450	42960000	3680000
PNB	27-Feb-25	93	CE	1.95	1639	6048000	3328000
IDEA	27-Mar-25	10	PE	2.1	133	16080000	2760000
IDEA	27-Mar-25	11	CE	0.1	140	25440000	2680000
TATASTEEL	27-Feb-25	142	PE	2.7	2005	3212000	2662000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TATASTEEL	27-Feb-25	140	CE	2.2	21305	20966000	-6583500
IDEA	27-Feb-25	10	PE	2	234	48760000	-5560000
SAIL	27-Feb-25	110	CE	4.2	5218	6708000	-3364000
TATASTEEL	27-Feb-25	120	PE	0.05	876	7095000	-2981000
IEX	27-Feb-25	160	PE	0.5	2095	1627500	-2831250
IRFC	27-Feb-25	150	CE	0.1	1494	18488625	-2530950
PNB	27-Feb-25	100	CE	0.2	2327	23912000	-2144000
NMDC	27-Feb-25	70	CE	0.4	2256	10908000	-1849500
NATIONALUM	27-Feb-25	196	CE	5.75	3040	1935000	-1728750
IDEA	27-Feb-25	11	PE	2.95	87	23120000	-1720000

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