

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23037
- Crucial moving average of 20/50 SMA are at 23590 and 23953
- 200 SMA trend deciding level exist at 23967

Indian Equity Market Performance:

Indian Equity ended lower on Friday as earnings concerns and U.S. tariff uncertainty overshadowed renewed hopes of Fed rate cuts. Industry body Ficci on Thursday lowered India's growth projection for the current financial year to 6.4 percent from 7 percent estimated earlier and indicated the possibility of short-term disruptions through channels like exports, foreign capital flows, and input costs for India under the incoming Trump administration.

Sectoral Front Performance:

On the sectoral front, IT and Bank indices shed 2 percent each, while oil & gas, power, FMCG, PSU, capital goods, realty and metal indices added 1 percent each.

Technical Analysis:

Nifty 50 formed a bearish candlestick pattern with a lower shadow on the daily charts, signaling weakness in the recent bounce, supported by above-average volumes. The index remains well below key moving averages, with negative momentum indicators reinforcing the downtrend. On the weekly chart, a Doji pattern reflects indecisiveness among market participants. After a brief pullback rally, the index resumed its decline. Notably, the daily RSI failed to surpass 40, a bearish signal according to RSI range shift theory. Traders should stay cautious as continued volatility seems likely. Crucial support lies in the 23,000-23,050 range, with a break below 23,000 potentially triggering a sharper decline to 22,700 and then 22,500. On the upside, the 23,450-23,500 range, marking the 38.2% Fibonacci retracement, will act as a key resistance.

Option Activity:

On the option front, maximum Put OI is at 22000 followed by 22700 strike, while maximum Call OI is at 24000 followed by 24500 strike. Call writing was seen at 24000 strike, followed by 23600 strike while Put writing was seen at 22700 strike, followed by 23200 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	43488	334.70	0.78
Nasdaq	19630	291.91	1.51
S&P 500	5997	59.32	1.00
FTSE 100	8505	113.32	1.35
DAX	20903	248.00	1.20
Hang Seng	19924	339.69	1.73
Nikkei	38954	516.00	1.34
Sensex	76619	-423.49	-0.55
Nifty	23203	-108.60	-0.47

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,737.90	-10.80	-0.39
Silver (\$/Oz)	30.99	-0.16	-0.50
Brent Crude (\$/bl)	80.83	0.04	0.05
Dollar Index	109.05	-0.15	-0.14
USD/INR	86.52	-0.05	-0.06
USD/YEN	156.03	-0.24	-0.15
EUR/USD	1.03	0.00	0.09

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75619	76230	76619	76939.1	77418
Nifty	22900	23085	23203	23300	23445
Nifty (Fut)	22964	23149	23267	23364	23509

Pivot Level	
Sensex	76651
Nifty	23199

ECONOMY NEWS

A recent Geological Survey of India study has indicated the presence of lithium a widely used metal in the production of glass, aluminum products and batteries in some districts of Odisha, a senior GSI official said.

Government of India targets \$250 bn of engineering exports by 2030, says Commerce Secy. The government has also set a target to achieve \$1 trillion export from India by 2030.

Commerce and Industry Minister Piyush Goyal has said that India would work with the European Union to develop cutting-edge technologies and secure critical raw material supply chains to strengthen economic ties.

Six Indian states – Maharashtra, Tamil Nadu, Andhra Pradesh, Telangana, Uttar Pradesh, and Kerala – are competing fiercely to catch investor attention at the snow-laden Alpine town of Davos in Switzerland, as part of the annual meeting of the World Economic Forum.

Tamil Nadu Finance Minister Thangam Thennarasu criticised the Centre for not releasing sufficient funds to the state despite the government's prudent management of its finances.

Buoyed by a rise in demand and absorption, India's commercial real estate landscape for the top nine cities, including four metros, showed dynamism in 2024 amid resilient economic growth.

India's current economic environment is conducive for private investments with the country emerging as a "bright spot" amid the challenging global environment, according to a CII survey.

India is not seeking customs duty concessions on over 100 product categories such as liquor, and cigarette in the proposed free trade agreement (FTA), which is under negotiations between the two countries, sources said.

NITI Aayog member and renowned economist Arvind Virmani on Saturday said he has revised his GDP growth projection for India on the lower side for FY'25 due to rising global uncertainties and risks, particularly from the United States and China.

CORPORATE NEWS

Hyundai Motor Company is exploring the possibility of joining hands with TVS Motor to conceptualize the development of advanced electric three-wheelers and micro four-wheelers in India.

Zydus Lifesciences has received approval from the USFDA to conduct a Phase II(b) clinical trial for Usnoflast. Usnoflast is a novel oral NLRP3 inflammasome inhibitor for patients with Amyotrophic Lateral Sclerosis (ALS).

Gland Pharma has received the Establishment Inspection Report for its Pashamylaram facility in Hyderabad from the US Food and Drug Administration (US FDA), indicating the closure of the inspection.

KP Energy has commissioned a 6.3 MW (Phase-XI) ISTS-connected wind power project at the Sidhpur site in Devbhoomi Dwarka. With this, the entire 252 MW project capacity has been commissioned.

Dixon Technologies' subsidiary, IsmartU India (I IPL), has entered into a binding Memorandum of Understanding with KHY Electronic India, whereby I IPL will acquire land, buildings, machinery, and other tangible assets from KHY for Rs 133 crore.

Ashapura Minechem's overseas subsidiary has entered into a long-term Memorandum of Understanding (MOU) with China Railway to jointly develop its Fako bauxite deposit in the Kindia region of Guinea.

IOL Chemicals and Pharma received EDQM certification for its "Mesalazine" product, enabling exports to Europe and other CEP-accepting countries.

Fortis Healthcare has acquired a 15.86% stake held by NYLIM Jacob Ballas India Fund III LLC and an 8.05% stake held by Resurgence PE Investments in Agilus Diagnostics.

TD Power Systems secured an order worth Rs 57 crore from NPCIL for the supply of induction motors.

Minda Corporation has completed the acquisition of a 49% stake in Flash Electronics (India) from existing shareholders.

BULK DEAL

- *Kamdhenu Ventures Limited: AI Maha Investment Fund Pcc-Onyx Strategy Buy 3963540 Shares @ Rs. 17
- *Spacenet Enters Ind Ltd: Motilal Oswal Finvest Limited Sell 6499469 Shares @ Rs. 7.32
- *Vertexplus Technologies L: Craft Emerging Market Fund Pcc- Elite Capital Fund Buy 196800 Shares @ Rs. 99.18
- *Apex Ecotech Limited: Strategic Sixth Sense Capital Fund Sell 68800 Shares @ Rs. 147.21
- *Narmada Agrobases Limited: Chanakya Opportunities Fund I Buy 400000 Shares @ Rs. 20.87
- *Azadind: Galaxy Noble Global Opportunities Fund Pcc - Gngof 1 Sell 4022990 Shares @ Rs. 86.92
- *Azadind: Zeal Global Opportunities Fund Buy 2050000 Shares @ Rs. 86.9
- *Azadind: Nova Global Opportunities Fund Pcc - Touchstone Buy 1863905 Shares @ Rs. 86.95
- *Darjeeling: Meru Investment Fund Pcc- Cell 1 Sell 20000 Shares @ Rs. 35.89
- *Gujtirm: Bridge India Fund Sell 3981202 Shares @ Rs. 15.37
- *Vms: Chanakya Opportunities Fund I Buy 125000 Shares @ Rs. 38.48



INSIDER TRADE

ACQUISITION

- * Svaraj Trading & Agencies Ltd.: Mukesh Vaishnav, Promoter Group, Acquisition 436660 shares on 08-Nov-24
- * Riddhi Steel And Tube Ltd: Rajeshkumar Ramkumar Mittal, Director, Acquisition 4500 shares
- * Sealmatic India Ltd: Neha Umar Balwa, Promoter Group, Acquisition 1950 shares on 16-Jan-25

DISPOSAL

- * Svaraj Trading & Agencies Ltd.: Shankar Das Vairagi, Promoter, Disposal 436660 shares on 08-Nov-24
- * Intec Capital Ltd.: India Business Excellence Fund - IIA, Promoter, Disposal 373792 shares on 19-Apr-22
- * Bartronics India Ltd.: Kinex India Private Limited, Promoter, Disposal 19157519 shares on 14-Jan-25

INVOKE

- * Cil Nova Petrochemicals Ltd.: Promoter Group, Invoke 5851747 shares

PLEDGE

- * Royal Cushion Vinyl Products Ltd.-\$: Promoter Group, Pledge 2066940 shares
- * Magnum Ventures Ltd.: Parv Jain, Promoter Group, Pledge 8324255 shares on 16-Jan-25
- * Apollo Micro Systems Ltd: KARUNAKAR REDDY BADDAM, Promoter & Director, Pledge 6820000 shares on 16-Jan-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
BLS	499.0	10.5%	SWSOLAR	411.9	-10.0%
NBCC	95.4	8.6%	KALYANKJIL	502.2	-6.9%
GSFC	207.8	6.8%	INFY	1817.5	-5.8%
MANAPPURAM	195.6	6.7%	POLICYBZR	1719.0	-5.2%
BDL	1278.0	6.4%	AXISBANK	992.0	-4.4%
HINDCOPPER	245.5	6.1%	NETWEB	2349.9	-4.2%
HAL	4120.0	5.1%	VIJAYA	1085.0	-4.1%
IDBI	83.6	4.9%	PTCIL	16520.0	-4.0%
GRSE	1518.0	4.8%	KFINTECH	1205.0	-3.7%
APLLTD	1048.4	4.8%	SHRIRAMFIN	526.5	-3.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,496.54	9,923.66	2,572.88
FII	10,486.45	13,804.51	-3,318.06

Category	17/01/2025	16/01/2025	15/01/2025	14/01/2025	13/01/2025	10/01/2025
DII	2,572.88	2,928.72	3,682.54	7901.06	8066.07	3,961.92
FII	-3,318.06	-4,341.95	-4,533.49	-8132.26	-4892.84	-2,254.68

DERIVATIVE REPORT

- Nifty declined by 0.47% with Nifty future added 7.97 lakh shares in open interest and stock future added 1068.9 Lakh shares in open interest.
- Nifty PCR increased to 0.91 from 0.84
- Total Nifty Calls shaded 1565.4 lakh shares in open interest.
- Total Nifty Puts shaded 1185.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan. series is at 24000 call and 22000 put.
- FII's sold net Rs. 3,318.06 Cr (provisional), while DIIs bought net Rs. 2,572.88 Cr in cash market.
- FII sold net Rs. 18095.42 Cr in F&O
- Securities in Ban Period: - AARTIIND, ABFRL, ANGELONE, BANDHANBNK, CANFINHOME, HINDCOPPER, KALYANKJIL, LTF, MANAPPURAM, RBLBANK

NIFTY TRACKER

	17.01.2025	16.01.2025	15.01.2025	14.01.2025
Spot	23203.2	23311.8	23213.2	23176.05
% Change in Spot	-0.47%	0.42%	0.16%	0.39%
Nifty(FUT) Jan.	23267.2	23377.55	23265.9	23271.75
Nifty(FUT) Jan. Vol.	218388	171198	143790	194699
Nifty(FUT) Jan. - OI	14032150	13500850	13536300	13753850
Nifty(FUT) Feb.	23402.6	23508.65	23400.65	23399.6
Nifty(FUT) Feb. Vol.	10569	8901	4942	10908
Nifty(FUT) Feb. - OI	3522600	3265050	2906625	2802150

TRADE STATISTICS FOR 17.01.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,56,733	91,95,471	-
Index Options	7,52,25,754	42,81,788	0.88
Stock Options	84,49,939	8,46,047	0.59
Index Futures	3,90,819	27,27,476	-
NSE F&O Total Turnover	8,55,23,245	1,70,50,782	0.85
NSE Cash Turnover		86,33,132	
BSE Cash Turnover		4,76,405	
Total Turnover	-	26160319	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	17/01/2025		16/01/2025		15/01/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2407	2169	-881	1026	187	223
Index option	-13995	63824	18181	-243421	-65548	27689
Stock Future	-845	44	-4632	-1885	1664	4184
Stock option	-849	4525	-451	4810	-140	3100
Total	-18096	70562	12217	-239470	-63837	35196

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	17/01/2025	16/01/2025	15/01/2025	14/01/2025	13/01/2025
Index Futures	2242	1425	-281	691	1269
Index Options	1060	3711	3633	9642	-7155
Stock Futures	-625601	180899	66232	107303	271262
Stock Options	9908	11186	8712	7220	13114
F&O Total	-612391	197222	78296.02	124855.9327	278489.8173

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IOC	13,37,65,125	13,93,22,625	128.44	0.68%	4.15%
RELIANCE	15,91,33,500	16,43,27,000	1302.95	2.60%	3.26%
ZOMATO	12,77,78,000	13,14,84,000	248.75	2.30%	2.90%
BEL	9,21,69,000	9,48,30,900	282.25	2.15%	2.89%
NATIONALUM	5,05,57,500	5,31,56,250	204.80	3.00%	5.14%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	43,86,60,000	44,64,97,500	62.75	-0.21%	1.79%
AXISBANK	8,02,60,625	8,60,36,250	995	-4.47%	7.20%
WIPRO	5,77,38,000	6,14,19,000	279.90	-2.61%	6.38%
INFY	3,92,49,600	4,22,90,400	1817.55	-5.71%	7.75%
YESBANK	25,89,34,000	26,16,64,000	18.27	-0.33%	1.05%

NIFTY OPTION OPEN INTEREST STATISTICS

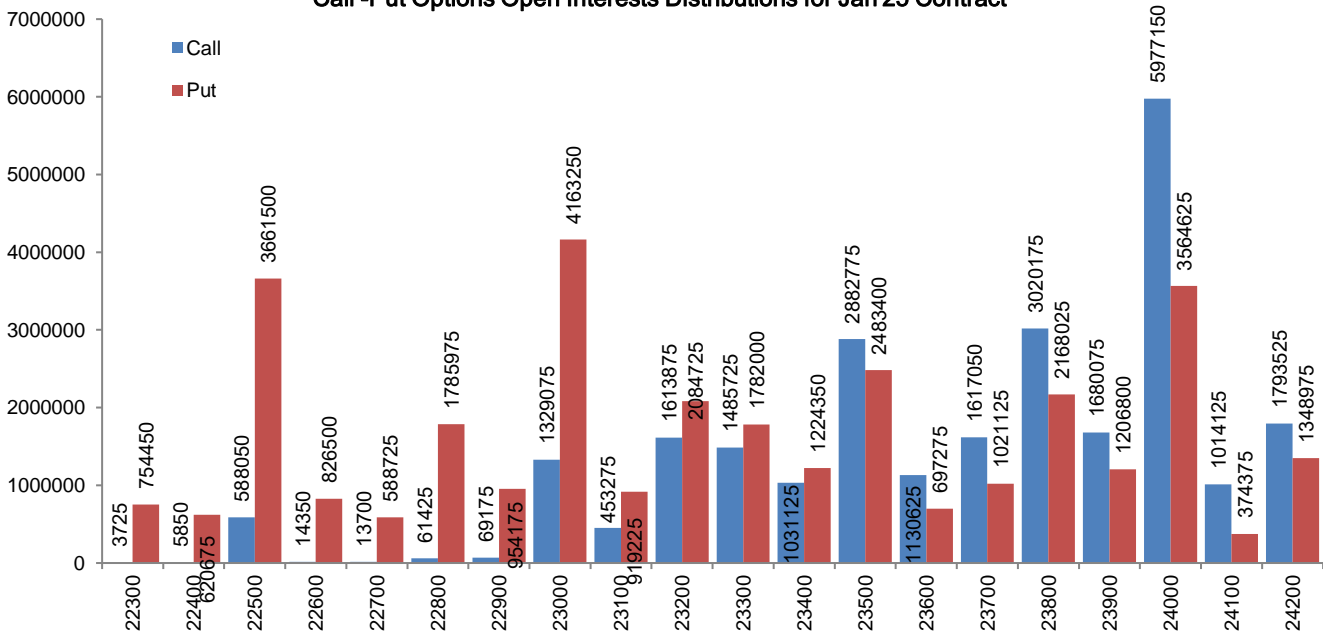
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
23-Jan-25	24000	CE	5.3	1135389	7812525	3260175
23-Jan-25	22700	PE	26.85	877359	4654800	3123675
23-Jan-25	23700	CE	20.95	957087	4206075	2426550
23-Jan-25	24500	CE	1.9	644343	7358775	2425950
23-Jan-25	23600	CE	35.35	1256430	3912450	2356050
23-Jan-25	23200	CE	183.8	2064980	3662625	2097300
23-Jan-25	23800	CE	12.6	1082571	3753525	1982550
23-Jan-25	23500	CE	57.85	1506337	4567875	1956600
23-Jan-25	24400	CE	2.1	328014	3478725	1928625
23-Jan-25	25950	CE	1.15	248540	5109600	1768050

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jan-25	23000	PE	142.35	328717	4163250	-266975
30-Jan-25	23500	PE	369.6	119979	2483400	-264725
30-Jan-25	25500	CE	3.15	37677	1821725	-183675
30-Jan-25	25000	CE	5.2	89990	4167700	-167825
30-Jan-25	23600	PE	433.85	33693	697275	-147800
30-Jan-25	24000	PE	757.05	54161	3564625	-112925
30-Jan-25	25300	CE	4.05	16183	442200	-108900
30-Jan-25	24900	CE	5.65	34333	442775	-98775
30-Jan-25	23400	PE	312.45	76106	1224350	-75875
30-Jan-25	25200	CE	4.1	14152	584725	-70800

Call -Put Options Open Interests Distributions for Jan'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jan-25	9	PE	0.25	3445	118120000	26120000
IDEA	30-Jan-25	10	CE	0.15	4159	162720000	25280000
IDEA	27-Feb-25	10	CE	0.45	2755	103400000	24200000
IDEA	27-Feb-25	9	PE	0.6	987	40560000	21160000
IDEA	27-Feb-25	11	CE	0.25	547	66880000	13000000
IDEA	27-Feb-25	12	CE	0.15	456	64160000	11600000
IDEA	30-Jan-25	8	PE	0.1	1383	147760000	11080000
IDEA	30-Jan-25	11	CE	0.1	889	114760000	10400000
IDEA	27-Feb-25	9	CE	0.85	1099	51120000	7320000
AXISBANK	30-Jan-25	1000	CE	15.45	42396	4130000	3781875

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	30-Jan-25	7	CE	2.1	1157	55400000	-19520000
IDEA	30-Jan-25	8	CE	1.25	2729	142080000	-13120000
IDEA	30-Jan-25	9	CE	0.45	15109	269200000	-4440000
TATASTEEL	30-Jan-25	131	CE	2.55	3500	4097500	-2414500
IRB	30-Jan-25	52	CE	3.65	441	1004500	-2183250
YESBANK	30-Jan-25	21	CE	0.1	230	22256000	-2132000
TATASTEEL	30-Jan-25	130	CE	3.05	6574	12743500	-2095500
TATASTEEL	30-Jan-25	140	CE	0.5	5457	26977500	-2035000
RELIANCE	30-Jan-25	1270	CE	39.4	15417	1603500	-1798500
NATIONALUM	30-Jan-25	220	CE	1.45	2370	4387500	-1758750

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