

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23321
- Crucial moving average of 20/50 SMA are at 24193 and 24153
- 200 SMA trend deciding level exist at 23880

### Indian Equity Market Performance:

Indian Equity eked out modest gains on Wednesday even as world markets remained shut for the New Year holiday. The benchmark S&P/BSE Sensex ended the first trading day of 2025 up 368.40 points, or 0.41 percent, at 78,507.41.

### Sectoral Front Performance:

On the sectoral front, Except realty and metal, all other sectoral indices ended in the green with auto, power and capital goods indices up 1 percent each.

### Technical Analysis:

The Nifty 50 index has displayed a bullish candlestick pattern on the daily chart, signaling higher highs and higher lows, which suggests potential upside. However, broader market sentiment remains subdued, as the index continues to trade below key moving averages—specifically the 10, 20, 50, and 100-day exponential moving averages (EMAs). The daily Relative Strength Index (RSI) is gradually moving out of oversold conditions, and a bullish crossover in the Moving Average Convergence Divergence (MACD) on the hourly timeframe adds to the optimistic sentiment in the short-term. However, the 200-day moving average (200DMA) remains a significant barrier, with the index currently trading below this crucial level. Adding to the caution is the seasonality factor. Historically, the Nifty has shown a tendency for negative returns in January, with losses ranging from 0.3% to 2.5% over the last six years. The market appears range-bound for now, but a fresh wave of selling pressure could emerge if the Nifty falls below the 23,500-23,550 support zone. A breach of this level could lead to further downside, testing the 23,400 mark. On the upside, the rally may face resistance around 23,900-24,000. A breakout above 24,000 could pave the way for a rally towards 24,500.

### Option Activity:

On the option front, maximum Put OI is at 23000 followed by 23200 strike, while maximum Call OI is at 24500 followed by 24300 strike. Call writing was seen at 24100 strike, followed by 24600 strike while Put writing was seen at 23200 strike, followed by 23000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42544	-29.51	-0.07
Nasdaq	19311	-176.00	-0.90
S&P 500	5882	-25.30	-0.43
FTSE 100	8173	52.01	0.64
DAX	19909	-75.18	-0.38
Hang Seng	19546	-514.20	-2.56
Nikkei	39895	-386.62	-0.96
Sensex	78507	368	0.47
Nifty	23742	98	0.41

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,644.90	3.90	0.15
Silver (\$/Oz)	29.66	0.41	1.41
Brent Crude (\$/bl)	75.07	0.43	0.58
Dollar Index	108.25	-0.03	-0.03
USD/INR	85.66	-0.30	-0.35
USD/YEN	157.43	0.18	0.11
EUR/USD	1.04	0.00	0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77873	78286	78507	78863.4	79243
Nifty	23550	23675	23742	23850	23965
Nifty (Fut)	23705	23830	23897	24005	24120

Pivot Level	
Sensex	78410
Nifty	23710

# ECONOMY NEWS

The total value of new project announcements in the December 2024 quarter declined 22 per cent year-on-year to Rs 6 trillion, according to data from tracker Centre for Monitoring Indian Economy (CMIE). Meanwhile, the value of completed projects plummeted 52 per cent year-on-year to less than Rs 1 trillion.

The net goods and services tax (GST) collection grew marginally by 3.3 per cent year-on-year (Y-o-Y) to Rs 1.54 trillion in December, amid an increase in refunds.

Unified Payments Interface (UPI) transactions saw an 8 per cent month-on-month increase in volume to 16.73 billion in December, the highest volume for the digital system since it became operational in April 2016.

CBIC clarifies rules, says no GST to apply on pre-paid gift vouchers, cards. The CBIC underlined that, regardless of the type of voucher, transactions involving vouchers themselves will not be construed as the supply of goods or service.

India's goods and services tax (GST) collections rose to Rs 1.77 trillion in December, marking the tenth consecutive month of collections exceeding Rs 1.7 trillion, according to government data released.

The Union Cabinet has increased the allocation for the Pradhan Mantri Fasal Bima Yojana to Rs 69,515 crore, which will benefit almost four crore farmers. The decision will ensure risk coverage for crops against unavoidable natural calamities.

India will have to navigate geopolitical headwinds, tame domestic inflation and nudge the private sector to further loosen their purse strings as the world's fastest-growing major economy seeks more purple patches in 2025, leaving behind September quarter growth blues.

State-run oil marketing companies (OMCs) have announced a price reduction for 19-kg commercial liquefied petroleum gas (LPG) cylinders, effective January 1, 2025. The revised prices bring slight relief to commercial establishment.

# CORPORATE NEWS

Telecom operators' gross revenue increased 10.5 per cent year-on-year (Y-o-Y) to Rs 91,426 crore in September 2024 quarter – the period when mobile service providers increased tariff, according to the quarterly performance indicator report released by Telecom Regulatory Authority of India (Trai).

Ambuja Cements received an observation letter from the BSE with 'no adverse remarks' and a 'no objection' from the National Stock Exchange of India (NSE) regarding Adani Cementation's scheme of amalgamation with the company.

NMDC's iron ore production increased by 5.1% YoY to 4.71 million tonnes (MT) in December 2024, compared to 4.48 MT in the same month the previous year. However, iron ore sales fell by 6.7% to 3.91 MT from 4.19 MT during the same period.

In its business update, South Indian Bank said its gross advances grew 11.94% Y-o-Y to Rs 77,686 crore as compared to Rs 86,965 crore a year ago.

Karur Vysya Bank's total business rose by 14.93% to Rs 1.82 trillion as of December 31, 2024, as compared to Rs 1.58 trillion in the year-ago period.

CSB Bank's total deposits grew 22.17 per cent Y-o-Y to Rs 33,406 crore as compared to Rs 27,345 crore a year ago. Its gross advances grew 26.45 per cent Y-o-Y to Rs 28,914 crore from Rs 22,867 crore.

RailTel Corporation of India has received a work order worth Rs 78.43 crore from Bharat Coking Coal. It will provide integrated IT-based security infrastructure along with various types of services.

Ind-Swift Laboratories has completed the purchase of land measuring 40 bighas at Derabassi, Punjab, for Rs 17.72 crore. The land will be utilized to set up a new formulations facility.

Ugro Capital has entered into a Share Purchase Agreement and Shareholders' Agreement for the acquisition of shares in "MyShubhLife" (Datasigns Technologies), an embedded finance fintech platform based in Bangalore, from its existing shareholders.

# BULK DEAL

- \*Cujtlrm: Bridge India Fund Sell 7000000 Shares @ Rs. 17.22
- \*Mcpl: Pine Oak Global Fund Buy 50000 Shares @ Rs. 199.1



# INSIDER TRADE

## DISPOSAL

- \* Pennar Industries Ltd.-\$: Potluri Venkateswara Rao, Director, Disposal 20000 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
TANLA	753.1	12.0%	CROMPTON	375.4	-5.2%
CLEAN	1552.0	9.1%	CANFINHOME	728.0	-4.1%
CENTURYPLY	796.0	7.8%	CRISIL	6380.0	-4.1%
TECHNOE	1690.0	7.6%	JINDALSAW	281.6	-3.4%
MAHSEAMLES	754.0	7.6%	CONCORDBIO	2137.0	-3.3%
POWERINDIA	15410.0	6.9%	PPLPHARMA	258.0	-3.1%
SYRMA	628.0	6.4%	NLCINDIA	241.4	-3.0%
AWL	327.7	6.4%	PAYTM	989.0	-2.8%
SJVN	111.0	6.3%	GODFRYPHLP	5084.0	-2.7%
BBTC	2250.0	6.1%	ERIS	1337.0	-2.7%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	8,536.97	6,846.60	1,690.37
FII	1,237.02	3,019.73	-1,782.71

Category	01/01/2025	31/12/2024	30/12/2024	27/12/2024	26/12/2024	24/12/2024
DII	1,690.37	4,546.73	2,173.86	2,544.64	3,336.16	2,819.25
FII	-1,782.71	-4,645.22	-1,893.16	-1,323.29	-2,376.67	-2,454.21



# DERIVATIVE REPORT

- Nifty gained by 0.41% with Nifty future added 0.16 lakh shares in open interest and stock future added 165.3 Lakh shares in open interest.
- Nifty PCR increased to 1.05 from 0.99
- Total Nifty Calls added 151.1 lakh shares in open interest.
- Total Nifty Puts added 320.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan. series is at 25000 and 24000 put.
- FII's sold net Rs. 1,782.71 Cr (provisional), while DIIs bought net Rs. 1,690.37 Cr in cash market.
- FII bought net Rs. 10807.26 Cr in F&O
- Securities in Ban Period: - MANAPPURAM

## NIFTY TRACKER

Particulars	01/01/2025	31/12/2024	30/12/2024	27/12/2024
Spot	23742.9	23644.8	23644.9	23813.4
% Change in Spot	0.41%	0.00%	-0.71%	0.27%
Nifty(FUT) Jan.	23897.85	23805.85	23816.7	23992.65
Nifty(FUT) Jan. Vol.	175729	206098	229984	197296
Nifty(FUT) Jan. - OI	13270450	13291200	12373500	11695250
Nifty(FUT) Feb.	24039.75	23952.85	23962.3	24132.6
Nifty(FUT) Feb. Vol.	2888	4478	4876	3489
Nifty(FUT) Feb. - OI	1045725	1022475	981900	941700

## TRADE STATISTICS FOR 01.01.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	7,82,718	50,35,539	-
Index Options	9,39,78,330	45,59,471	0.89
Stock Options	37,84,754	4,53,851	0.48
Index Futures	2,91,514	20,03,562	-
NSE F&O Total Turnover	9,88,37,316	1,20,52,423	0.87
NSE Cash Turnover	-	66,50,728	
BSE Cash Turnover	-	4,51,949	
Total Turnover	-	19155100	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	01/01/2025		31/12/2024		30/12/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-767	1067	-1577	1883	-1427	629
Index option	12311	38417	50819	110139	46983	29108
Stock Future	-759	-192	-3040	-1511	1914	3360
Stock option	22	5479	35	5433	1132	9639
Total	10807	44771	46237	115943	48602	42736

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	01/01/2025	31/12/2024	30/12/2024	27/12/2024	26/12/2024
Index Futures	305	2495	2432	-7101	-1612
Index Options	1563	2562	4136	-27560	1724
Stock Futures	-201380	395160	314536	-621065	-241505
Stock Options	16700	17041	25776	-179217	-9782
F&O Total	-182811	417257	346879.95	-834943.11	-251175.05

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IRB	4,05,38,750	4,59,20,000	60.05	4.16%	13.27%
MANAPPURAM	6,82,17,000	7,33,47,000	193.85	2.33%	7.52%
ITC	7,67,79,200	7,98,24,000	484.40	0.10%	3.97%
SJVN	1,08,01,350	1,32,06,375	111.35	5.91%	22.27%
FEDERALBNK	7,91,80,000	8,09,35,000	200.98	0.16%	2.22%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	23,35,32,000	24,12,54,000	19.71	-0.10%	3.31%
RBLBANK	5,89,45,000	6,13,45,000	156.75	-1.30%	4.07%
TATASTEEL	22,23,37,500	22,45,98,000	137.83	-0.87%	1.02%
HINDALCO	4,37,19,200	4,58,37,400	596.35	-1.70%	4.85%
CROMPTON	2,49,08,400	2,63,77,200	377.30	-5.11%	5.90%



## NIFTY OPTION OPEN INTEREST STATISTICS

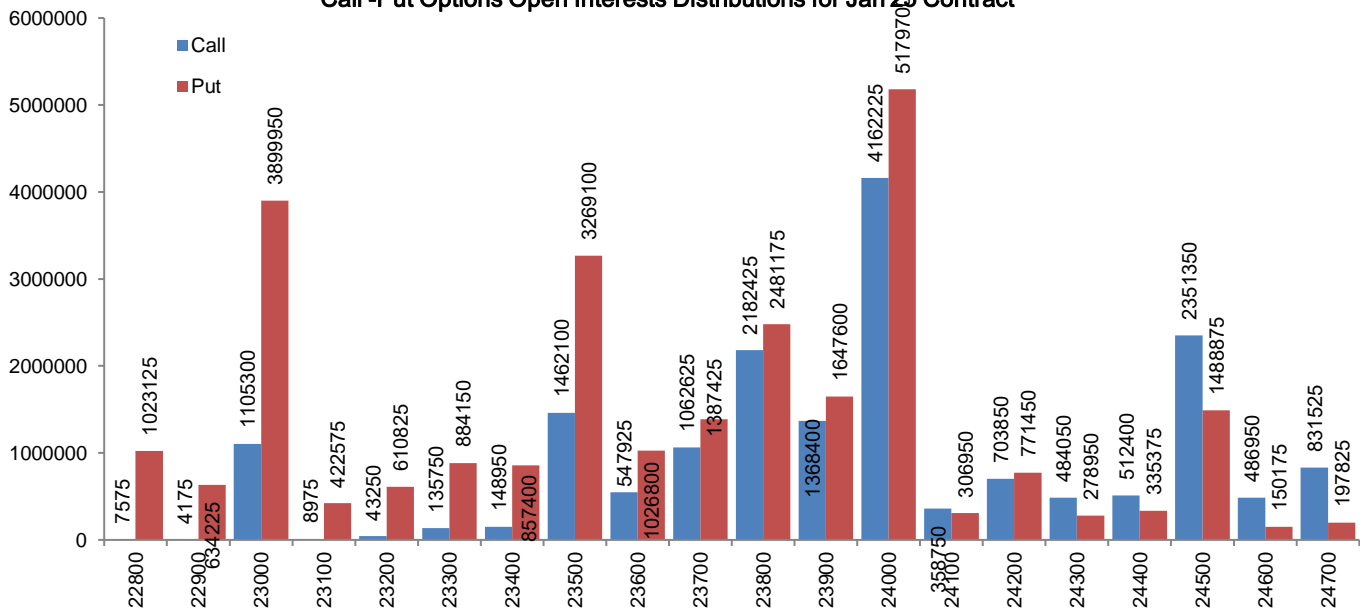
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jan-25	24100	CE	12.45	2389315	9512250	3761775
2-Jan-25	23200	PE	4.75	1571269	8325150	3306450
2-Jan-25	23000	PE	2.55	1588888	10382100	2480325
2-Jan-25	23250	PE	6.65	995743	4232625	2374725
2-Jan-25	23700	PE	85.85	2862382	5772075	2281350
2-Jan-25	23300	PE	9.75	1612846	5866575	2115750
2-Jan-25	23750	PE	104.65	1851831	3012600	1667700
2-Jan-25	23600	PE	55.9	3142092	6423225	1665150
2-Jan-25	23800	PE	126.9	1727648	4525275	1597050
9-Jan-25	26500	CE	1.85	48102	1714125	1363875

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jan-25	21600	PE	0.95	372381	9422550	-2804475
2-Jan-25	23900	CE	64.5	2580416	5961000	-1577625
2-Jan-25	25000	CE	0.75	325284	8274975	-1519275
2-Jan-25	22000	PE	1.35	426537	8287950	-1370700
2-Jan-25	24500	CE	1.05	1432582	12675675	-1278525
2-Jan-25	23700	CE	167.35	2493109	4555425	-1054275
2-Jan-25	24000	CE	31.7	3535451	8906700	-708975
2-Jan-25	26500	CE	0.7	297720	9655650	-691575
2-Jan-25	23500	CE	318.7	402026	1249350	-666825
2-Jan-25	25500	CE	0.7	75422	3421950	-595200

Call -Put Options Open Interests Distributions for Jan'25 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jan-25	9	CE	0.15	3673	150760000	35920000
IDEA	30-Jan-25	8	CE	0.45	4923	152440000	8360000
IDEA	27-Feb-25	9	CE	0.4	169	6560000	4840000
IDFCFIRSTB	30-Jan-25	70	CE	0.4	3571	23857500	4050000
YESBANK	30-Jan-25	20	PE	0.9	821	16250000	3068000
IDEA	30-Jan-25	7	PE	0.15	342	87680000	2680000
BPCL	30-Jan-25	305	CE	4.85	2275	4426200	2667600
NMDC	30-Jan-25	73.35	CE	0.55	408	19372500	2403000
ITC	30-Jan-25	480	PE	1.2	14546	7316800	2241600
PNB	30-Jan-25	111	CE	0.8	379	8432000	2200000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IRFC	30-Jan-25	150	CE	5.4	4318	5171175	-2308875
IRB	30-Jan-25	57	CE	4.25	969	1066000	-1927000
JUBLFOOD	30-Jan-25	720	CE	33.7	4546	787500	-1387500
ITC	30-Jan-25	500	CE	0.6	36402	20803200	-1323200
IDFCFIRSTB	30-Jan-25	63	PE	1.3	1109	4920000	-982500
GMRAIRPORT	30-Jan-25	83	CE	0.95	688	2340000	-961875
IRFC	30-Jan-25	160	CE	2.55	2423	6182850	-912975
IDFCFIRSTB	30-Jan-25	63	CE	2.95	1123	4507500	-870000
BANDHANBNK	30-Jan-25	155	PE	3.15	683	1391600	-806400
IRFC	30-Jan-25	165	CE	1.75	1132	2936325	-800175

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