

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24776
- Crucial moving average of 20/50 SMA are at 25165 and 24777
- 200 SMA trend deciding level exist at 22889

Indian Equity Market Performance:

Indian Equity market rose on Thursday, but key benchmark indexes ended off their day's highs amid signs of escalating tensions in the Middle East.

Sectoral Front Performance:

On the sectoral front, auto, bank, realty, FMCG indices rose 0.5 percent each, while capital goods, IT, pharma, oil & gas, media, metal, telecom down 0.5-3.5 percent. BSE Midcap index down 0.4 percent and Smallcap indices down 1 percent

Technical Analysis:

Nifty 50 formed a bearish candlestick pattern with a long upper shadow on the daily charts, indicating profit booking at higher levels. Despite the indecision, the index remains in a positive trend. It has continued to trade above all key moving averages, signaling bullish momentum. Moreover, its proximity to the upward-sloping resistance trendline connecting previous swing highs suggests a potential breakout to higher levels. Technical indicators such as the RSI and MACD are also pointing towards a positive trend. While the overall outlook for the Nifty is positive, traders are advised to exercise caution. Market conditions can change rapidly, and it is essential to be prepared for potential fluctuations. To sustain the uptrend, the Nifty must hold above the 25,350 level. A break above this level could lead to a further rally, with potential targets at 25,600 and 25,750. On the downside, the support levels have shifted higher to 25,350 and 25,250.

Option Activity:

On the option front, maximum Put OI is at 25000 followed by 24500 strike, while maximum Call OI is at 26000 followed by 25500 strike. Call writing was seen at 25500 strike, followed by 26000 strike while Put writing was seen at 25500 strike, followed by 24700 strike.

| World Indices | LTP | Daily Ch (Pts) | Daily Ch (%) |
|---------------|-------|----------------|--------------|
| Dow Jones | 42025 | 522.09 | 1.26 |
| Nasdaq | 18014 | 440.68 | 2.51 |
| S&P 500 | 5714 | 95.38 | 1.70 |
| FTSE 100 | 8329 | 75.04 | 0.91 |
| DAX | 19002 | 290.89 | 1.55 |
| Hang Seng | 18331 | 317.84 | 1.76 |
| Nikkei | 37943 | 822.00 | 2.21 |
| Sensex | 83185 | 236.57 | 0.29 |
| Nifty | 25416 | 38.25 | 0.15 |

| Commodity / Forex | LTP | Daily Ch (Pts) | Daily Ch (%) |
|---------------------|----------|----------------|--------------|
| Gold (\$/Oz) | 2,614.60 | 0.00 | 0.00 |
| Silver (\$/Oz) | 31.15 | -0.27 | -0.87 |
| Brent Crude (\$/bl) | 74.54 | -0.34 | -0.45 |
| Dollar Index | 100.33 | 0.01 | 0.01 |
| USD/INR | 83.60 | -0.02 | -0.02 |
| USD/YEN | 142.45 | -0.17 | -0.12 |
| EUR/USD | 1.12 | 0.00 | 0.00 |

Support/Resistance levels for Indian Equity Indices

| | S2 | S1 | CMP | R1 | R2 |
|-------------|-------|-------|-------|---------|-------|
| Sensex | 82475 | 82805 | 83184 | 83464.5 | 84125 |
| Nifty | 25200 | 25300 | 25415 | 25500 | 25700 |
| Nifty (Fut) | 25274 | 25374 | 25489 | 25574 | 25774 |

Pivot Level

| | |
|--------|-------|
| Sensex | 83343 |
| Nifty | 25468 |

ECONOMY NEWS

Experts shared mixed views on the impact of the half-point benchmark rate cut by the US Federal Reserve, as some believe cheaper financing could boost investment flows, others said it could lead to a decline in returns on equity and a rise in gold prices. (BS)

The country's readymade garment exports (RMG) in August rose by about 12 per cent to \$1.26 billion despite global headwinds and challenges such as high logistic cost, according to the commerce ministry data. (BS)

India is on track to becoming the third-largest economy by 2030-31, driven by a projected annual growth rate of 6.7 per cent this fiscal, S&P Global said in a report. (BS)

The Centre has decided to partially restore wheat allocation for the beneficiaries of the government's flagship free grains programme, Pradhan Mantri Gareeb Kalyan Ann Yojana, over two years after it had slashed the wheat quota and supplemented it with rice due to reduced crop yield. (BS)

India's exports to China witnessed 22.44 per cent contraction to \$1 billion, while overall exports declined 9% at \$34.7 billion in August, commerce department data showed. China is India's fifth-largest export market. (BS)

Finance Minister Nirmala Sitharaman said India is standing out globally in terms of economic growth and will continue to do so in the next few years.

The windfall tax on domestically produced crude oil being slashed to zero is not expected to have a significant impact on the government's revenue or the tax burden of upstream oil companies, analysts said on Wednesday. The move is in line with falling global crude prices, and subsequent shrinking of profit of domestic oil producers, they stressed. (BS)

In a bid to ensure social security for gig and platform workers, the Ministry of Labour & Employment (MoLE) directed platform aggregators to register their workers on the e-Shram portal. (BS)

The Union Cabinet on Wednesday approved the Biotechnology Research Innovation and Entrepreneurship Development (Bio-RIDE) scheme to support cutting-edge research and development in biotechnology. (BS)

CORPORATE NEWS

Infosys has extended its partnership with Posti, a leading logistics provider in Finland, Sweden, and the Baltics. The collaboration aims to enhance customer experience and operational efficiency using Infosys's AI-driven approach, powered by Topaz. Over five years, Infosys has modernized Posti's IT systems and improved resilience against cyber threats.

HDFC Bank plans to sell loans worth over Rs 90 billion in its largest transaction to date by the end of September. The sale involves pass-through certificates backed by car loans.

Tata Power and Singapore-based Indonesian mining company Adaro International have both sought compensation from each other over a dispute related to a coal supply agreement. Adaro has claimed \$106 million and sought arbitration, while Tata Power has countered with a claim of \$229.947 million for non-supply of coal.

NTPC has received approval from the board for an investment of Rs 11,130.98 crore in the Darlipali Super Thermal Power Project, Stage-II (1x800 MW), and Rs 9,790.87 crore in the Sipat Super Thermal Power Project, Stage-III (1x800 MW).

The Supreme Court has dismissed curative petitions from telecom firms regarding adjusted gross revenues (AGR), which includes non-telecom revenue. This decision reaffirms the financial liabilities facing telecom companies, particularly amid ongoing struggles for cash-strapped operators like Vodafone.

The Reserve Bank of India (RBI) has lifted the restrictions imposed on IIFL Finance's gold loan business, allowing the company to resume sanctioning, disbursing, assigning, securitizing, and selling gold loans.

Phoenix Mills' subsidiary, Casper Realty, has been declared the highest bidder for two prime city-centric plots (measuring 13.14 acres) in Mohali, Punjab, with a combined bid value of approximately Rs 891 crore.

Nykaa has increased its same and next-day delivery capabilities to 110 cities, with 60 per cent of the orders fulfilled within one day. The company has significantly expanded its warehouse network, enhancing efficiency and reducing delivery times.

BULK DEAL

- *Epack Durable Limited: India Advantage Fund S4-I Sell 1000000 Shares @ Rs. 380.19
- *Aries Agro Limited: Fiducian India Fund Sell 66589 Shares @ Rs. 271
- *Cubeinvit: Larsen & Toubro Limited Buy 40400000 Shares @ Rs. 120
- *Cubeinvit: Kotak Mahindra Life Insurance Company Limited Buy 16600000 Shares @ Rs. 120
- *Cubeinvit: Sbi Mutual Fund Buy 8200000 Shares @ Rs. 120
- *Oneglobal: Ag Dynamic Funds Limited Buy 50000 Shares @ Rs. 137.5



INSIDER TRADE

ACQUISITION

- * Tourism Finance Corporation Of India Ltd.: Aditya Kumar Halwasiya, Director, Acquisition 500000 shares on 18-Sep-24
- * Nrb Bearings Ltd.: Harshbeena Zaveri, Promoter & Director, Acquisition 105372 shares
- * Snowman Logistics Ltd: GATEWAY DISTRI PARKS LIMITED, Promoter, Acquisition 710302 shares on 19-Sep-24

DISPOSAL

- * Mahindra & Mahindra Ltd.: Rajesh Jejurikar, Director, Disposal 500 shares on 19-Sep-24
- * Panacea Biotec Ltd.: Sandeep Jain, Promoter & Director, Disposal 51505 shares
- * Jindal Steel & Power Ltd.: Sarika Jhunjhnuwala, Promoter Group, Disposal 10000 shares on 13-Sep-24
- * Coforge Ltd: Sudhir Singh, Director, Disposal 50000 shares

PLEDGE

- * SADBHAV Engineering Ltd.: SADBHAV FINSTOCK PRIVATE LIMITED, Promoter Group, Pledge 2770270 shares on 17-Sep-24

NIFTY 500

| Top 10 Gainer | | | Top 10 Loser | | |
|---------------|-------------|------------|--------------|-------------|------------|
| Company | Price (Rs.) | Change (%) | Company | Price (Rs.) | Change (%) |
| KPRMILL | 942.0 | 9.6% | IDEA | 10.4 | -19.1% |
| ASAHIINDIA | 719.3 | 6.8% | INDUSTOWER | 392.5 | -8.3% |
| RAINBOW | 1368.4 | 5.9% | CHAMBLFERT | 480.0 | -7.9% |
| CONCORDBIO | 2280.0 | 4.5% | NETWORK18 | 83.8 | -7.3% |
| CENTURYTEX | 2834.0 | 4.4% | GLS | 1190.0 | -6.4% |
| UBL | 2130.0 | 3.9% | RADICO | 2116.0 | -6.2% |
| CAMPUS | 350.3 | 3.7% | IIFL | 497.9 | -5.9% |
| AUBANK | 749.2 | 3.4% | PNBHOUSING | 1019.5 | -5.2% |
| AJANTPHARM | 3225.4 | 3.3% | FDC | 553.9 | -4.9% |
| POLICYBZR | 1864.0 | 3.2% | BSE | 3710.0 | -4.8% |

FII/FPI & DII TRADING ACTIVITY

| Category | Buy Value (₹ Cr.) | Sell Value (₹ Cr.) | Net Value (₹ Cr.) |
|----------|-------------------|--------------------|-------------------|
| DII | 16,234.69 | 14,221.83 | 2,012.86 |
| FII | 17,852.32 | 20,399.85 | -2,547.53 |

| Category | 19/09/2024 | 18/09/2024 | 17/09/2024 | 16/09/2024 | 13/09/2024 | 12/09/2024 |
|----------|------------|------------|------------|------------|------------|------------|
| DII | 2,012.86 | 152.31 | 874.2 | 754.09 | 2,532.18 | -1,800.54 |
| FII | -2,547.53 | 1,153.69 | 482.7 | -1,634.98 | 2,364.82 | 7,695.00 |

DERIVATIVE REPORT

- Nifty gained by 0.15% with Nifty future added 2.12 lakh shares in open interest and stock future added 1428.8 Lakh shares in open interest.
- Nifty PCR increased to 0.96 from 1.13
- Total Nifty Calls added 1108.0 lakh shares in open interest.
- Total Nifty Puts added 766.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Sept. series is at 27000 and 25000 put.
- FII's sold net Rs. 2,547.53 Cr (provisional), while DIIs bought net Rs. 2,012.86 Cr in cash market.
- FII bought net Rs. 3155.55 Cr in F&O
- Securities in Ban Period: - AARTIIND, BIOCON, BSOFT, CHAMBLFERT, GNFC, GRANULES, LICHSFIN, NATIONALUM, OFSS, PNB, RBLBANK, SAIL

NIFTY TRACKER

| Particulars | 19/09/2024 | 18/09/2024 | 17/09/2024 | 16/09/2024 |
|-----------------------|------------|------------|------------|------------|
| Spot | 25415.8 | 25377.55 | 25418.55 | 25383.75 |
| % Change in Spot | 0.15% | -0.16% | 0.14% | 0.11% |
| Nifty(FUT) Sept. | 25489.1 | 25396.1 | 25449.8 | 25442.75 |
| Nifty(FUT) Sept. Vol. | 303629 | 196272 | 109306 | 144290 |
| Nifty(FUT) Sept. - OI | 13029375 | 13240225 | 13710425 | 13980850 |
| Nifty(FUT) Oct. | 25611.75 | 25519.8 | 25571.65 | 25565.2 |
| Nifty(FUT) Oct. Vol. | 56400 | 32587 | 15392 | 16847 |
| Nifty(FUT) Oct. - OI | 2232550 | 1853700 | 1740425 | 1617725 |

TRADE STATISTICS FOR 19.09.2024

| Particulars | Volume (contracts) | Value (₹ Lakhs) | Put Call Ratio |
|------------------------|--------------------|-----------------|----------------|
| Stock Futures | 23,84,440 | 1,91,70,332 | - |
| Index Options | 84,88,33,350 | 71,49,875 | 1.08 |
| Stock Options | 1,20,13,372 | 11,26,248 | 0.52 |
| Index Futures | 5,92,726 | 40,71,351 | - |
| NSE F&O Total Turnover | 86,38,23,888 | 5,63,71,54,551 | 1.07 |
| NSE Cash Turnover | - | 1,33,89,952 | |
| BSE Cash Turnover | - | 10,78,680 | |
| Total Turnover | - | 5651623183 | - |

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

| Particulars | 19/09/2024 | | 18/09/2024 | | 17/09/2024 | |
|--------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | -924 | 237 | 1419 | 1831 | 426 | 516 |
| Index option | 2669 | -54566 | 39803 | 10587 | -35879 | 15699 |
| Stock Future | 3392 | 1207 | 2163 | -2330 | -1123 | 1029 |
| Stock option | -1981 | 4313 | -1825 | 2068 | -2639 | 3051 |
| Total | 3156 | -48809 | 41560 | 12157 | -39215 | 20295 |

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

| Contracts | 19/09/2024 | 18/09/2024 | 17/09/2024 | 16/09/2024 | 13/09/2024 |
|---------------|------------|------------|------------|------------|------------|
| Index Futures | 1516 | -1128 | -522 | -1028 | 147 |
| Index Options | 1373 | -3736 | 1319 | 3132 | 3537 |
| Stock Futures | -98312 | 107903 | 251504 | 388160 | -538020 |
| Stock Options | 10676 | 424 | 12996 | 18305 | 14089 |
| F&O Total | -84747 | 103463 | 265297.15 | 408568.81 | -520247.17 |

Increase in OI with Increase in Price (Long Buildup)

| Symbol | Prev OI | Curr OI | Price | Price Chg(%) | OI Chg(%) |
|-----------|--------------|--------------|----------|--------------|-----------|
| NTPC | 10,52,17,500 | 11,56,74,000 | 425.15 | 2.52% | 9.94% |
| MOTHERSON | 11,42,10,600 | 11,86,12,600 | 205.51 | 0.87% | 3.85% |
| ICICIBANK | 6,65,80,500 | 7,04,06,700 | 1,295.90 | 0.77% | 5.75% |
| LTF | 6,95,31,346 | 7,23,55,792 | 178.35 | 0.98% | 4.06% |
| ABCAPITAL | 6,43,62,600 | 6,69,70,800 | 230.29 | 1.34% | 4.05% |

Increase in OI with Decrease in Price (Short Buildup)

| Symbol | Prev OI | Curr OI | Price | Price Chg(%) | OI Chg(%) |
|------------|-------------|-------------|--------|--------------|-----------|
| INDUSTOWER | 7,35,82,800 | 8,28,30,800 | 393.95 | -7.90% | 12.57% |
| WIPRO | 5,14,03,500 | 5,50,00,500 | 536.25 | -0.30% | 7.00% |
| BHEL | 7,76,94,750 | 8,06,95,125 | 258.10 | -2.62% | 3.86% |
| CHAMBLFERT | 1,05,41,200 | 1,35,18,500 | 478.9 | -8.18% | 28.24% |
| NATIONALUM | 8,83,38,750 | 9,05,13,750 | 181.89 | -1.03% | 2.46% |

NIFTY OPTION OPEN INTEREST STATISTICS

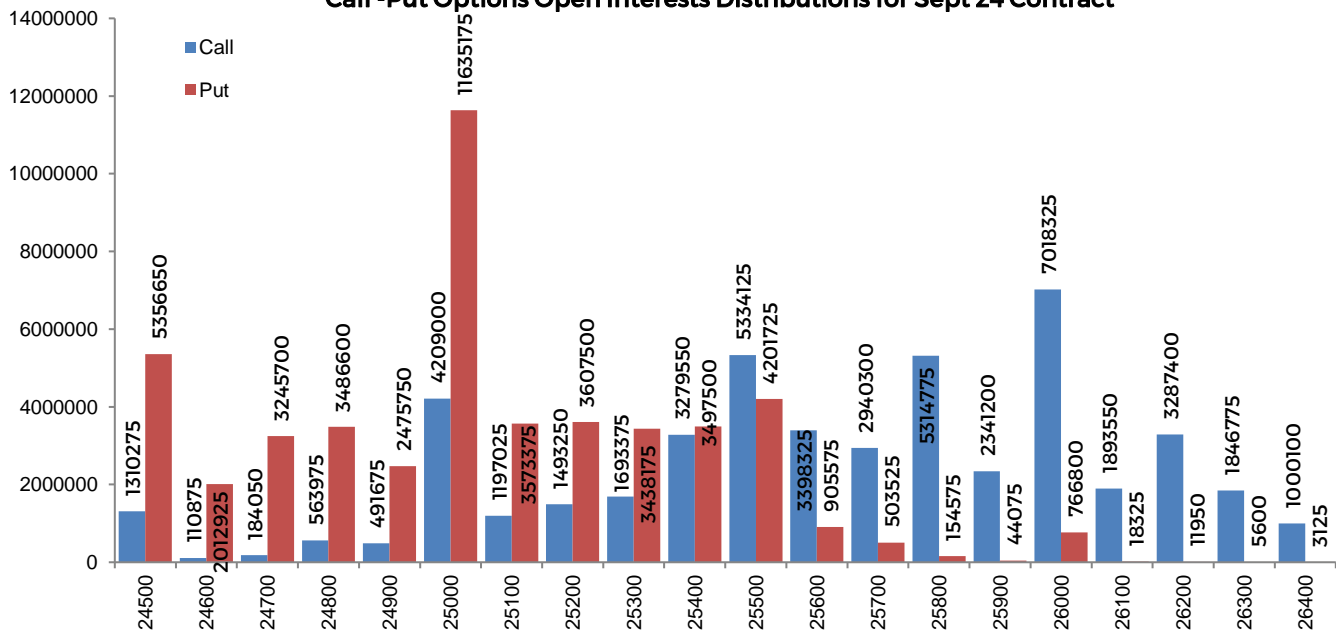
HIGHEST ADDITIONS

| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
|-----------|--------|-------------|------------------|----------|---------------|--------------|
| 19-Sep-24 | 25400 | CE | 25415.8 | 56707119 | 24129950 | 18479100 |
| 19-Sep-24 | 25400 | PE | 25415.8 | 82800429 | 20998325 | 17907125 |
| 19-Sep-24 | 25450 | CE | 25415.8 | 47275425 | 17593725 | 14592000 |
| 19-Sep-24 | 25500 | CE | 25415.8 | 47926784 | 13821475 | 6914475 |
| 19-Sep-24 | 25500 | PE | 25415.8 | 34340766 | 7181000 | 6221225 |
| 19-Sep-24 | 25450 | PE | 25415.8 | 36504478 | 6007950 | 5308100 |
| 19-Sep-24 | 25350 | PE | 25415.8 | 43804804 | 6917625 | 4909525 |
| 26-Sep-24 | 27000 | CE | 1.95 | 587436 | 7978500 | 4626825 |
| 19-Sep-24 | 25550 | CE | 25415.8 | 34745142 | 7006000 | 4235375 |
| 19-Sep-24 | 25600 | CE | 25415.8 | 31339213 | 9409350 | 3997700 |

HIGHEST REDUCTIONS

| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
|-----------|--------|-------------|------------------|---------|---------------|--------------|
| 19-Sep-24 | 24500 | PE | 25415.8 | 2375734 | 3181975 | -2570250 |
| 19-Sep-24 | 23500 | PE | 25415.8 | 347806 | 2164475 | -2002950 |
| 19-Sep-24 | 27000 | CE | 25415.8 | 1104067 | 4739600 | -1990000 |
| 19-Sep-24 | 24100 | PE | 25415.8 | 894534 | 1898575 | -1668525 |
| 19-Sep-24 | 22500 | PE | 25415.8 | 371366 | 1752200 | -1543950 |
| 19-Sep-24 | 24000 | PE | 25415.8 | 1709358 | 4121250 | -1415275 |
| 19-Sep-24 | 23000 | PE | 25415.8 | 317357 | 1645775 | -1330100 |
| 19-Sep-24 | 23800 | PE | 25415.8 | 194293 | 457225 | -1191750 |
| 19-Sep-24 | 25300 | CE | 25415.8 | 3110522 | 1383000 | -1042150 |
| 19-Sep-24 | 26500 | CE | 25415.8 | 1900197 | 6650700 | -997275 |

Call -Put Options Open Interests Distributions for Sept'24 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
|--------|-----------|--------|-------------|--------------|--------|---------------|--------------|
| IDEA | 26-Sep-24 | 12 | CE | 0.2 | 10022 | 80240000 | 52520000 |
| IDEA | 26-Sep-24 | 11 | CE | 0.45 | 7628 | 55200000 | 51280000 |
| IDEA | 26-Sep-24 | 10 | PE | 0.55 | 14631 | 52080000 | 48880000 |
| IDEA | 31-Oct-24 | 12 | CE | 0.6 | 2605 | 43240000 | 35000000 |
| IDEA | 31-Oct-24 | 13 | CE | 0.4 | 4124 | 50640000 | 29720000 |
| IDEA | 31-Oct-24 | 11 | CE | 1 | 1529 | 20280000 | 19480000 |
| IDEA | 31-Oct-24 | 13 | PE | 2.9 | 1453 | 39720000 | 18520000 |
| IDEA | 26-Sep-24 | 11 | PE | 1 | 11563 | 42320000 | 18160000 |
| IDEA | 31-Oct-24 | 10 | PE | 1 | 1658 | 19800000 | 18080000 |
| IDEA | 26-Sep-24 | 9 | PE | 0.3 | 2865 | 16280000 | 16280000 |

HIGHEST REDUCTIONS

| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
|--------|-----------|--------|-------------|--------------|--------|-----------|--------------|
| IDEA | 26-Sep-24 | 14 | CE | 0.1 | 5343 | 212920000 | -78680000 |
| IDEA | 26-Sep-24 | 13 | PE | 2.65 | 9175 | 83840000 | -57520000 |
| IDEA | 26-Sep-24 | 16 | CE | 0.05 | 1625 | 228840000 | -51080000 |
| IDEA | 26-Sep-24 | 16 | PE | 5.6 | 1350 | 135680000 | -33880000 |
| IDEA | 26-Sep-24 | 15 | PE | 4.55 | 1310 | 159440000 | -26920000 |
| IDEA | 26-Sep-24 | 15 | CE | 0.05 | 2151 | 182880000 | -22600000 |
| IDEA | 26-Sep-24 | 14 | PE | 3.65 | 1780 | 143920000 | -19560000 |
| IDEA | 26-Sep-24 | 12 | PE | 1.75 | 10982 | 58880000 | -18000000 |
| IDEA | 26-Sep-24 | 13 | CE | 0.1 | 13908 | 140840000 | -5840000 |
| NTPC | 26-Sep-24 | 420 | CE | 7.6 | 42745 | 7327500 | -5229000 |

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