

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish Doji candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24695
- Crucial moving average of 20/50 SMA are at 25103 and 24735
- 200 SMA trend deciding level exist at 22836

### Indian Equity Market Performance:

Indian Equity market ended Tuesday's session marginally higher after a choppy session. Benchmark indexes Sensex and Nifty fluctuated before finishing slightly higher near record levels as investors awaited key policy announcement and commentary from the U.S. Federal Reserve at the end of a two-day policy meeting on Wednesday.

### Sectoral Front Performance:

On the sectoral front, Nifty Realty led the gains, rising 0.6%, followed by Nifty Consumer Durables and Nifty Auto, which were up by 0.5% and 0.3%, respectively. On the losing side, Nifty Media was the biggest laggard, dropping 1.2%, with Nifty PSU and Nifty Metal also down by 0.6% and 0.4%, respectively.

### Technical Analysis:

The Nifty 50 index closed the day in a state of indecision, forming a Doji candlestick pattern on the daily charts. This indicates a tug-of-war between buyers and sellers, with neither side gaining a clear upper hand. Despite the indecision, the index remains in a positive trend. It has continued to trade above all key moving averages, signaling bullish momentum. Moreover, its proximity to the upward-sloping resistance trendline connecting previous swing highs suggests a potential breakout to higher levels. Technical indicators such as the RSI and MACD are also pointing towards a positive trend.. While the overall outlook for the Nifty is positive, traders are advised to exercise caution. Market conditions can change rapidly, and it is essential to be prepared for potential fluctuations. To sustain the uptrend, the Nifty must hold above the 25,350 level. A break above this level could lead to a further rally, with potential targets at 25,550 and 25,750. On the downside, the support levels have shifted higher to 25,300 and 25,200.

### Option Activity:

On the option front, maximum Put OI is at 25000 followed by 25400 strike, while maximum Call OI is at 26000 followed by 25400 strike. Call writing was seen at 26000 strike, followed by 25500 strike while Put writing was seen at 25400 strike, followed by 25300 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41606	-15.90	-0.04
Nasdaq	17628	35.93	0.20
S&P 500	5635	1.49	0.03
FTSE 100	8310	31.42	0.38
DAX	18726	92.97	0.50
Hang Seng	17660	237.90	1.37
Nikkei	36453	248.50	0.69
Sensex	83080	90.88	0.11
Nifty	25419	34.80	0.14

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,597.50	5.10	0.20
Silver (\$/Oz)	30.78	-0.20	-0.64
Brent Crude (\$/bl)	73.45	-0.25	-0.34
Dollar Index	100.52	-0.05	-0.04
USD/INR	83.77	-0.02	-0.03
USD/YEN	141.47	-0.93	-0.65
EUR/USD	1.11	0.00	0.12

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82360	82690	83079	83349.6	84010
Nifty	25200	25300	25418	25500	25700
Nifty (Fut)	25231	25331	25449	25531	25731

Pivot Level	
Sensex	83033
Nifty	25404

# ECONOMY NEWS

In the Business-20 event during India's G20 presidency last year in August, Trade Minister Piyush Goyal, who donned the hat of a moderator, quizzed his counterpart, the United States Trade Representative (USTR) Katherine Tai, on whether it would be fair to say that both sides now have the best relationship ever in their history. (BS)

India's merchandise exports contracted 9.3 per cent to \$34.7 billion in August due to muted global demand and geopolitical challenges, data released by the commerce department showed. (BS)

Crisil Ratings on Tuesday said the recent developments in Bangladesh did not have a significant impact on India's trade and it does not foresee any near-term impact on the credit quality of India Inc. (BS)

India's wholesale price index (WPI)-based inflation cooled to a four-month low of 1.31 per cent in August, down from 2.04 per cent in July and mainly due to a reduction in the prices of manufactured products and food items.

The government is working on a new framework aimed at increasing women's participation in the workforce by addressing key challenges and extending social security benefits to women in the unorganised sector, according to a report by The Economic Times. (BS)

With global crude prices remaining below \$75 in September so far, OMCs have placed spot orders for crude from traditional West Asia suppliers such as Iraq, and United Arab Emirates (UAE), industry insiders said. (BS)

Leading renewable energy (RE) project developers, manufacturing companies, banks, and financial institutions committed close to \$386 billion or around Rs 32.45 trillion to the development of RE projects by 2030. (BS)

GST investigation arm DGGI has suggested reciprocal arrangements with foreign governments for information sharing and enforcement measures as well as blocking of websites to prevent tax evasion in OIDAR services like e-gaming, online education and advertisement. (BS)

To strengthen integration between industry and the vocational-training sector, the latest draft affiliation norms on Industrial Training Institutes (ITIs) have eased the compliance burden for a new category of "New Age ITIs". (BS)

# CORPORATE NEWS

The UK's Metro Bank has entered into a long-term collaboration with Infosys to enhance some of its IT and support functions, while digitally transforming the bank's business operations.

Tata Motors is making strides in the used electric vehicle (EV) market, collaborating with online marketplaces like Spinny to facilitate the resale and exchange of EVs. Additionally, Tata Motors and Jaguar Land Rover (JLR) are set to manufacture electric vehicles in India for global markets, with production expected to start at the Sanand facility.

Hindalco Industries is planning to enter the solar module manufacturing sector with a new plant in Mundra, Gujarat. The company, a leading aluminium producer, is evaluating a five-year plan for this venture. The plant would mark Hindalco's first move into green energy components manufacturing.

REC has signed a non-binding financial commitment for increasing its renewables loan book to over Rs 3 lakh crore by 2030. This will raise the share of renewables from the current 8% to 30% by 2030, as REC's loan book is projected to reach Rs 10 lakh crore by then.

Jupiter Wagons has announced a Rs 2,500 crore capacity expansion plan to build a new facility in Odisha for producing forged wheelsets. The expansion will increase production capacity from 20,000 to 100,000 wheelsets per year and is expected to be operational by 2027.

Torrent Power has received a Letter of Intent from Maharashtra State Electricity Distribution Co. for the procurement of 1,500 MW of energy storage capacity from a pumped hydro storage project for 40 years.

Nuclear Power Corporation of India Limited (NPCIL) and NTPC have been approved to establish a joint venture, ASHVINI, to build four 700 MWe nuclear power plants at Mahi Banswara, Rajasthan.

Tata Power plans to invest up to \$9 billion to expand its renewable energy capacity to over 20 GW over the next five to six years. Tata Power aims to increase its renewable energy capacity from 5 GW to more than 20 GW by 2030, with a goal of achieving 100 per cent clean power generation by fiscal year 2045.

# BULK DEAL

- \*Nuvoco Vistas Corp Ltd: Sbi Mutual Fund Buy 4500000 Shares @ Rs. 352
- \*Nuvoco Vistas Corp Ltd: Kotak Special Situations Fund Sell 4500000 Shares @ Rs. 352
- \*Suraj Estate Developers L: Lic Mutual Fund - Flexi Cap Fund Buy 283616 Shares @ Rs. 758.89
- \*Annapurna Swadisht Ltd: Neomile Growth Fund - Series I Sell 121000 Shares @ Rs. 420
- \*Modis: Aegis Investment Fund Buy 960000 Shares @ Rs. 299.21



# INSIDER TRADE

## DISPOSAL

- \* D-Link (India) Ltd: MUKESH TIRTHDAS LULLA, Director, Disposal 51032 shares on 12-Sep-24
- \* L&T Technology Services Ltd: Amit Chadha, Director, Disposal 4100 shares on 13-Sep-24
- \* Bajaj Housing Finance Ltd: Bajaj Finance Limited, Promoter, Disposal 428571428 shares on 13-Sep-24

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CENTURYPLY	893.0	11.4%	GODFRYPHLP	7718.0	-6.3%
BLUEDART	9051.0	10.0%	TRITURBINE	739.7	-6.1%
HSCL	641.8	8.2%	APARINDS	10110.0	-4.5%
KAYNES	5574.0	5.0%	BLS	408.0	-4.2%
MGL	1907.0	4.7%	BIOCON	375.3	-4.1%
VBL	647.2	4.2%	ZFCVINDIA	16300.0	-3.4%
THERMAX	5212.5	4.2%	SUZLON	81.9	-3.3%
LLOYDSME	822.7	4.1%	IRCON	232.4	-3.1%
PRESTIGE	1908.2	4.0%	HAL	4454.1	-3.1%
SOBHA	1846.0	3.9%	KRBL	312.7	-2.9%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	10,959.98	10,085.83	874.2
FII	13,095.19	12,612.50	482.7

Category	17/09/2024	16/09/2024	13/09/2024	12/09/2024	11/09/2024	10/09/2024
DII	874.2	754.09	2,532.18	-1,800.54	230.9	-275.37
FII	482.7	-1,634.98	2,364.82	7,695.00	1,755.00	2,208.23

# DERIVATIVE REPORT

- Nifty gained by 0.14% with Nifty future shaded 1.39 lakh shares in open interest and stock future added 795.2 Lakh shares in open interest.
- Nifty PCR increased to 1.29 from 1.26
- Total Nifty Calls added 145.5 lakh shares in open interest.
- Total Nifty Puts added 88.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Sept. series is at 25000 and 25000 put.
- FII's bought net Rs. 482.69 Cr (provisional), while DIIs bought net Rs. 874.15 Cr in cash market.
- FII sold net Rs. 39214.96 Cr in F&O
- Securities in Ban Period: - AARTIIND, BALRAMCHIN, BIOCON, BSOFT, GNFC, GRANULES, HINDCOPPER, LICHSGFIN, PNB, RBLBANK

## NIFTY TRACKER

Particulars	17/09/2024	16/09/2024	13/09/2024	12/09/2024
Spot	25418.55	25383.75	25356.5	25388.9
% Change in Spot	0.14%	0.11%	-0.13%	1.89%
Nifty(FUT) Sept.	25449.8	25442.75	25372.6	25356.3
Nifty(FUT) Sept. Vol.	109306	144290	174129	434264
Nifty(FUT) Sept. - OI	13710425	13980850	14401100	14633650
Nifty(FUT) Oct.	25571.65	25565.2	25495.15	25481.45
Nifty(FUT) Oct. Vol.	15392	16847	18881	48709
Nifty(FUT) Oct. - OI	1740425	1617725	1557475	1459725

## TRADE STATISTICS FOR 17.09.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	11,28,014	94,65,000	-
Index Options	58,47,60,447	40,21,693	0.9
Stock Options	69,25,273	7,58,145	0.44
Index Futures	2,32,347	16,02,770	-
NSE F&O Total Turnover	59,30,46,081	3,76,55,06,288	0.89
NSE Cash Turnover	-	1,07,67,546	-
BSE Cash Turnover	-	7,42,004	-
Total Turnover	-	3777015838	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	17/09/2024		16/09/2024		13/09/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	426	516	332	-81	1339	-946
Index option	-35879	15699	-31416	317	-2216	80119
Stock Future	-1123	1029	-4213	809	-5054	2802
Stock option	-2639	3051	-2254	3935	-1376	2909
<b>Total</b>	<b>-39215</b>	<b>20295</b>	<b>-37551</b>	<b>4981</b>	<b>-7307</b>	<b>84884</b>

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	17/09/2024	16/09/2024	13/09/2024	12/09/2024	11/09/2024
Index Futures	-522	-1028	147	3562	655
Index Options	1319	3132	3537	2312	-231
Stock Futures	251504	388160	-538020	-168594	32461
Stock Options	12996	18305	14089	228	16287
<b>F&amp;O Total</b>	<b>265297</b>	<b>408569</b>	<b>-520247.17</b>	<b>-162492.21</b>	<b>49172.2</b>

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
MOTHERSON	12,84,39,000	14,66,71,800	196.04	0.82%	14.20%
ICICIBANK	7,09,31,000	7,38,56,300	1268.6	0.36%	4.12%
NTPC	11,04,45,000	11,31,61,500	416.10	0.87%	2.46%
VEDL	12,45,84,100	12,64,86,200	449.95	0.61%	1.53%
BHARTIARTL	3,97,75,550	4,09,72,075	1,660.45	1.22%	3.01%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	28,70,96,000	29,78,32,000	108.38	-2.51%	3.74%
ITC	10,09,96,800	10,58,52,800	509.35	-0.78%	4.81%
BIOCON	3,92,12,500	4,28,52,500	375.15	-4.46%	9.28%
IDFCFIRSTB	41,10,00,000	41,43,90,000	73.17	-0.25%	0.82%
ASHOKLEY	6,41,40,000	6,74,80,000	240.15	-1.52%	5.21%



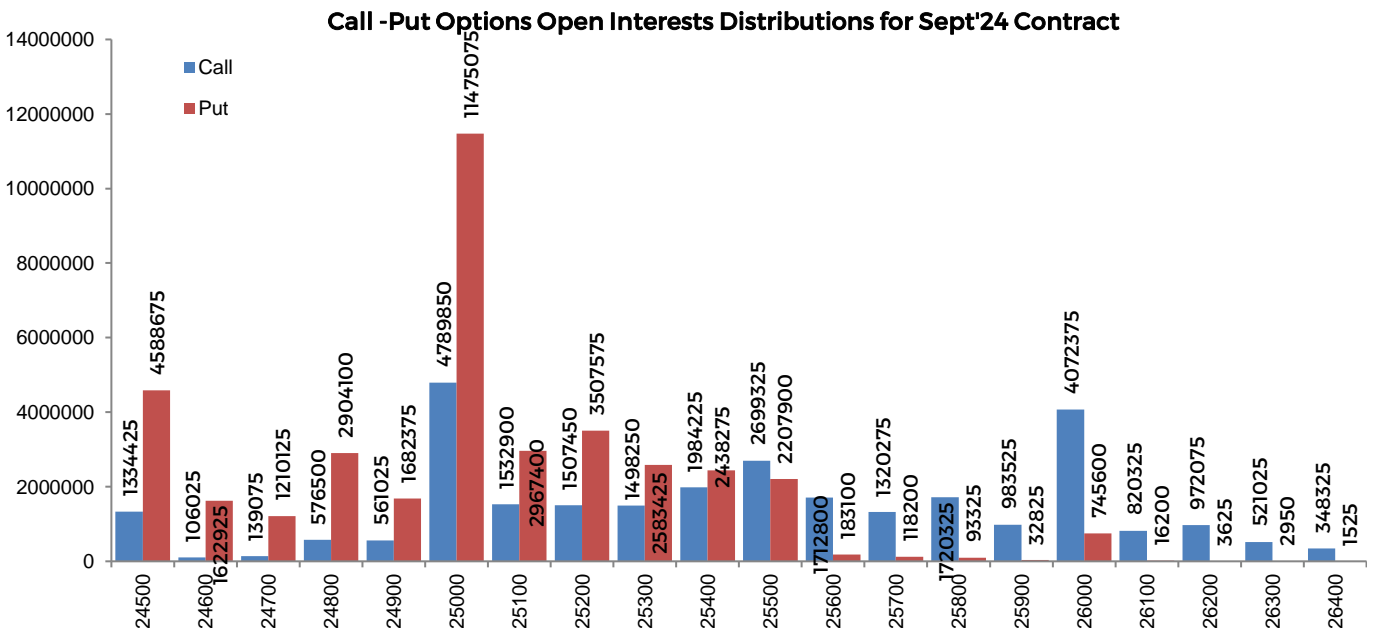
# NIFTY OPTION OPEN INTEREST STATISTICS

## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-Sep-24	26000	CE	2.2	990604	10725125	1118950
19-Sep-24	24100	PE	3.05	273316	2766675	1115400
19-Sep-24	25400	PE	90.45	4035036	4548275	1032925
26-Sep-24	24300	PE	16	84603	2048225	874975
19-Sep-24	25300	PE	56.05	1948105	4579675	813650
19-Sep-24	24000	PE	2.7	531975	5176600	771675
26-Sep-24	27000	CE	2.9	80173	3240675	747525
19-Sep-24	25800	CE	5.1	1068691	4267475	733425
19-Sep-24	26500	CE	0.9	569660	6682900	661800
19-Sep-24	25700	CE	11.4	1222702	4336750	656325

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-Sep-24	26100	CE	1.6	401135	1811025	-725925
19-Sep-24	23500	PE	1.8	333669	3398475	-594875
19-Sep-24	25000	CE	432.1	88869	955425	-352475
26-Sep-24	25000	CE	516.45	48175	4789850	-323850
19-Sep-24	25250	CE	211	268357	717700	-230750
19-Sep-24	25350	CE	138.15	1616784	1143575	-209100
19-Sep-24	25400	CE	107.25	5047325	4677200	-187925
19-Sep-24	26850	CE	0.95	61491	871275	-178525
26-Sep-24	23900	PE	10.15	23180	315925	-167275
19-Sep-24	24500	PE	4.7	645496	4028625	-166750



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-Sep-24	14	CE	0.15	2169	303480000	11200000
GMRINFRA	26-Sep-24	110	CE	0.25	1636	19811250	8932500
IDEA	31-Oct-24	14	CE	0.6	686	40960000	7880000
IDEA	26-Sep-24	13	CE	0.5	3835	136120000	7800000
PNB	26-Sep-24	110	CE	1.5	6033	16824000	7000000
IDFCFIRSTB	26-Sep-24	74	CE	0.9	2396	19590000	6157500
IDEA	31-Oct-24	14	PE	1.25	226	30680000	6040000
IDEA	31-Oct-24	16	CE	0.25	286	28560000	5080000
TATASTEEL	26-Sep-24	155	CE	1.75	13068	52602000	4977500
IDEA	31-Oct-24	13	CE	1.05	335	15440000	3880000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-Sep-24	16	CE	0.05	1232	291920000	-26200000
IDEA	26-Sep-24	17	PE	3.85	720	48640000	-13920000
IDEA	26-Sep-24	17	CE	0.05	795	192560000	-13280000
IDEA	26-Sep-24	13	PE	0.3	1622	148320000	-11040000
IDEA	26-Sep-24	18	CE	0.05	220	125960000	-6000000
GMRINFRA	26-Sep-24	95	CE	2.2	2411	20992500	-5917500
IDFCFIRSTB	26-Sep-24	73	PE	1.15	1615	13357500	-3772500
IDEA	26-Sep-24	14	PE	0.95	827	162400000	-2320000
IEX	26-Sep-24	220	CE	5.45	7323	5422500	-1946250
IDEA	26-Sep-24	15	PE	1.85	747	189320000	-1920000

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