

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24583
- Crucial moving average of 20/50 SMA are at 25026 and 24691
- 200 SMA trend deciding level exist at 22780

Indian Equity Market Performance:

Indian Equity market fluctuated before ending marginally lower on Friday, after having surged to new record highs in the previous session. Investors reacted to mixed industrial output and retail inflation readings and awaited a Federal Reserve interest-rate cut next week.

Sectoral Front Performance:

On the sectoral front, except FMCG, power and oil & gas, all other indices ended in the green with IT, media, metal, realty and PSU Bank up 0.5-1.7 percent each.

Technical Analysis:

The Nifty 50 index staged a strong rally last week, reversing the bearish trend observed earlier. The index's surge has effectively negated the Bearish Engulfing pattern, indicating a potential bullish uptrend. Bullish sentiment has strengthened in the market, though momentum indicators suggest some caution. The 14-period daily RSI is still forming lower highs, suggesting that the current rally might not sustain for long. Traders are advised to exercise caution and be prepared for potential volatility. Looking ahead, the Nifty 50 is expected to continue its upward trajectory, with potential targets at 25,600 and 25,850 in the short term. On the downside, the immediate support level for the index is at 25,200-25,160.

Option Activity:

On the option front, maximum Put OI is at 25000 followed by 24000 strike, while maximum Call OI is at 25000 followed by 26000 strike. Call writing was seen at 25000 strike, followed by 25200 strike while Put writing was seen at 23500 strike, followed by 23000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41394	297.01	0.72
Nasdaq	17684	114.30	0.65
S&P 500	5626	30.26	0.54
FTSE 100	8273	32.12	0.39
DAX	18699	181.01	0.98
Hang Seng	17369	128.70	0.75
Nikkei	36568	-287.50	-0.78
Sensex	82891	-71.77	-0.09
Nifty	25357	-32.40	-0.13

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,610.70	30.10	1.17
Silver (\$/Oz)	31.07	0.97	3.21
Brent Crude (\$/bl)	71.61	-0.36	-0.50
Dollar Index	100.79	-0.23	-0.23
USD/INR	83.88	-0.05	-0.06
USD/YEN	140.82	-0.97	-0.68
EUR/USD	1.11	0.00	0.00

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82045	82540	82890	83365.2	84025
Nifty	25100	25250	25356	25500	25700
Nifty (Fut)	25116	25266	25372	25516	25716

Pivot Level	
Sensex	82879
Nifty	25360

ECONOMY NEWS

India has extended countervailing or anti-subsidy duty on a Chinese chemical used in pesticides for five more years to guard domestic players. The decision followed a recommendation of the commerce ministry's investigation arm DGTR for continuation of the duty on the imports of 'Atrazine Technical' from China. (BS)

The government is expected to mandate automakers to recycle a specified amount of steel from old vehicles, a move that is expected to boost the steel circular economy and nudge scrap availability. (BS)

Hopes for a drop in petrol and diesel prices have grown amid a steady fall in global crude oil rates. Petroleum Secretary Pankaj Jain hinted that international market trends might result in lower fuel prices, making it the government's first statement on the matter in six months. (BS)

India's Consumer Price Index (CPI)-based retail inflation rose marginally in August to 3.65 per cent from 3.6 per cent in July, yet remained below the Reserve Bank of India (RBI)'s medium-term target of 4 per cent for the second time in nearly five years, mainly because of a high base during the same period a year ago. Separately, the Index of Industrial Production (IIP) also rose slightly to 4.83 per cent in July from 4.72 per cent in June. (BS)

India has a growth potential of at least 7.5 per cent, Reserve Bank of India Governor Shaktikanta Das said on Friday at an international forum in Singapore. This projection is slightly above the Reserve Bank of India's estimate of 7.2 per cent growth for the current financial year, FY25. (BS)

The newly announced PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) scheme has brought relief to the electric mobility industry, but the incentives are lower than what the Faster Adoption and Manufacturing of Electric (And Hybrid) Vehicles (FAME) scheme offered.

The Union finance ministry on Wednesday issued a set of circulars giving relief to the automotive industry, advertising agencies providing services to foreign clients, data hosting services providers and exporters of goods. (BS)

India's maiden Rs 30,000 crore Maritime Development Fund (MDF) is garnering interest from the domestic and overseas financing majors, amid the initial discussions on its framework kicked off by the Ministry of Ports, Shipping, and Waterways. (BS)

CORPORATE NEWS

The government has allowed sugar mills and distilleries to produce rectified spirit and extra-neutral alcohol from sugarcane juice and B-heavy molasses.

Reliance Retail, a part of Reliance Industries, is increasing the trading area for non-food and general merchandise in its grocery stores to improve margins and enhance its e-commerce platform, Jiomart.

Tata Power Solar Systems (TPSSL), an arm of Tata Power, has expanded its rooftop solar installations in Chhattisgarh by installing them at more than 600 locations in the state.

Oil India plans to drill over 75 wells this financial year and invest Rs 25,000 crore in clean energy projects to achieve net zero carbon emissions by 2040.

JSW Renew Energy Two Ltd, a step-down subsidiary of JSW Energy, has commissioned a 300 MW wind power plant in Tuticorin, Tamil Nadu. The company is also nearing completion of an additional 150 MW wind capacity in Dharapuram.

The US FDA has issued a warning letter to Zydus Lifesciences citing significant manufacturing lapses at its Gujarat-based plant. The issues include failure to investigate contamination and cross-contamination events. Zydus Lifesciences has secured an exclusive licensing and supply agreement with the US-based Viwit Pharmaceuticals for two Gadolinium-based Magnetic Resonance Imaging (MRI) contrast agents.

Max Healthcare announced a strategic collaboration with Lakshdeep Group to acquire a 64 per cent stake in Jaypee Healthcare, which is undergoing insolvency resolution. The acquisition involves raising significant short-term loans.

SOM Distilleries and Breweries has launched 'Woodpecker,' India's first twist cap beer, in Karnataka. The product line includes two variants: Woodpecker Glide and Woodpecker Crest. This could contribute significantly to SOM Distilleries' sales goals of Rs 1,600 crore by FY25.

The government will cover MTNL's upcoming interest payment on bonds due to insufficient funds with the company. This marks the second consecutive instance of government intervention for MTNL's bond payments.

BULK DEAL

- *Patanjali Foods Limited: Cgg Partners Emerging Markets Equity Fund Buy 4503762 Shares @ Rs. 1854
- *Godrej Agrovet Limited: V-Sciences Investments Pte Ltd Sell 2710000 Shares @ Rs. 785.13
- *Edelweiss Fin Serv Ltd: Edelweiss Employees Welfare Trust Sell 9879000 Shares @ Rs. 124
- *Medi Assist Health Ser L: Hdfc Mutual Fund Buy 1250000 Shares @ Rs. 635
- *Medi Assist Health Ser L: Icici Prudential Mutual Fund Buy 500000 Shares @ Rs. 635
- *Medi Assist Health Ser L: Aditya Birla Sun Life Mutual Fund Buy 400000 Shares @ Rs. 635
- *Picturepost Studios Ltd: Chanakya Opportunities Fund I Sell 150000 Shares @ Rs. 36
- *Edelweiss: Edelweiss Employees Welfare Trust Sell 5000000 Shares @ Rs. 114.12



INSIDER TRADE

DISPOAL

- * Nahar Spinning Mills Ltd.: SATISH KUMAR SHARMA, Director, Disposal 4038 shares on 11-Sep-24
- * Saurashtra Cement Ltd.: Promilla Khanna, Promoter Group, Disposal 15000 shares on 05-Sep-24
- * Panacea Biotec Ltd.: Sandeep Jain, Promoter & Director, Disposal 33469 shares on 10-Sep-24
- * Advanced Enzyme Technologies Ltd: Madhusudan Kabra, Promoter Group, Disposal 100000 shares on 11-Sep-24

PLEDGE

- * India Cements Ltd.: EWS Finance & Investments Private Limited, Promoter Group, Pledge 2941200 shares on 11-Sep-24
- * Star Cement Ltd: Amritansh Chamaria, Promoter Group, Pledge 200000 shares on 04-Sep-24

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
JUBLPHARMA	1173.3	12.1%	BLS	430.0	-6.0%
GODFRYPHLP	7345.0	10.6%	NH	1307.0	-4.6%
LINDEINDIA	8205.0	8.2%	PRSMJOHNSN	211.0	-4.0%
IIFL	524.0	7.7%	PATANJALI	1858.9	-3.8%
IDBI	94.7	7.7%	ZOMATO	273.5	-3.7%
HOMEFIRST	1210.0	7.2%	AEGISLOG	808.0	-3.5%
WESTLIFE	853.0	6.5%	ERIS	1391.0	-3.1%
JWL	557.7	6.3%	BALRAMCHIN	557.5	-2.7%
OFSS	12235.0	5.7%	ADANIPOWER	634.1	-2.6%
BANDHANBNK	207.0	5.1%	ADANIENSOL	982.5	-2.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	11,156.43	8,624.25	2,532.18
FII	15,982.99	13,618.17	2,364.82

Category	13/09/2024	12/09/2024	11/09/2024	10/09/2024	09/09/2024	06/09/2024
DII	2,532.18	-1,800.54	230.9	-275.37	1,757.02	2,121.53
FII	2,364.82	7,695.00	1,755.00	2,208.23	1,176.55	-620.95

DERIVATIVE REPORT

- Nifty declined by 0.13% with Nifty future added 13.19 lakh shares in open interest and stock future shaded 190.3 Lakh shares in open interest.
- Nifty PCR increased to 1.33 from 1.17
- Total Nifty Calls shaded 1317.7 lakh shares in open interest.
- Total Nifty Puts shaded 1336.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Sept. series is at 25000 and 25000 put.
- FII's bought net Rs. 2,364.82 Cr (provisional), while DIIs bought net Rs. 2,532.18 Cr in cash market.
- FII sold net Rs. 7307.27 Cr in F&O
- Securities in Ban Period: - AARTIIND, BALRAMCHIN, BANDHANBNK, CHAMBLFERT, GRANULES, HINDCOPPER, RBLBANK

NIFTY TRACKER

Particulars	13/09/2024	12/09/2024	11/09/2024	10/09/2024
Spot	25356.5	25388.9	24918.45	25041.1
% Change in Spot	-0.13%	1.89%	-0.49%	0.42%
Nifty(FUT) Sept.	25372.6	25356.3	24938.45	25083
Nifty(FUT) Sept. Vol.	174129	434264	196003	241055
Nifty(FUT) Sept. - OI	14401100	14633650	13313500	13288750
Nifty(FUT) Oct.	25495.15	25481.45	25069.55	25212.45
Nifty(FUT) Oct. Vol.	18881	48709	16479	17990
Nifty(FUT) Oct. - OI	1557475	1459725	1175150	1137225

TRADE STATISTICS FOR 13.09.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,02,783	1,07,06,600	-
Index Options	17,05,67,501	36,63,919	0.78
Stock Options	71,32,637	8,09,016	0.44
Index Futures	3,40,512	23,50,126	-
NSE F&O Total Turnover	17,93,43,433	1,25,47,03,567	0.77
NSE Cash Turnover	-	1,10,70,886	-
BSE Cash Turnover	-	8,04,275	-
Total Turnover	-	1266578728	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	13/09/2024		12/09/2024		11/09/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1339	-946	2580	4184	-477	-185
Index option	-2216	80119	50470	-84978	-52218	-55185
Stock Future	-5054	2802	15024	2496	-2698	1360
Stock option	-1376	2909	-2559	3556	-737	2089
Total	-7307	84884	65515	-74742	-56130	-51921

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	13/09/2024	12/09/2024	11/09/2024	10/09/2024	09/09/2024
Index Futures	147	3562	655	-1035	-1982
Index Options	3537	2312	-231	2317	1387
Stock Futures	-538020	-168594	32461	207919	252671
Stock Options	14089	228	16287	9726	12009
F&O Total	-520247	-162492	49172.2	218927.22	264084.92

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
MOTHERSON	12,01,67,500	12,73,95,300	191.21	1.19%	6.01%
SAIL	14,33,56,000	14,52,44,000	131.65	1.17%	1.32%
IRCTC	1,91,52,000	2,09,58,000	937.20	0.35%	9.43%
IDFC	10,80,80,000	10,92,75,000	111.69	1.51%	1.11%
BANKBARODA	19,70,51,400	19,80,10,800	240.10	1.12%	0.49%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PFC	5,27,68,300	5,44,89,500	500.25	-1.54%	3.26%
RECLTD	5,78,66,000	5,89,76,000	569.55	-0.90%	1.92%
GAIL	10,88,62,125	10,99,18,950	219.06	-0.88%	0.97%
DABUR	1,25,96,250	1,31,92,500	661.45	-0.75%	4.73%
PETRONET	3,19,77,000	3,24,00,000	335.85	-2.21%	1.32%

NIFTY OPTION OPEN INTEREST STATISTICS

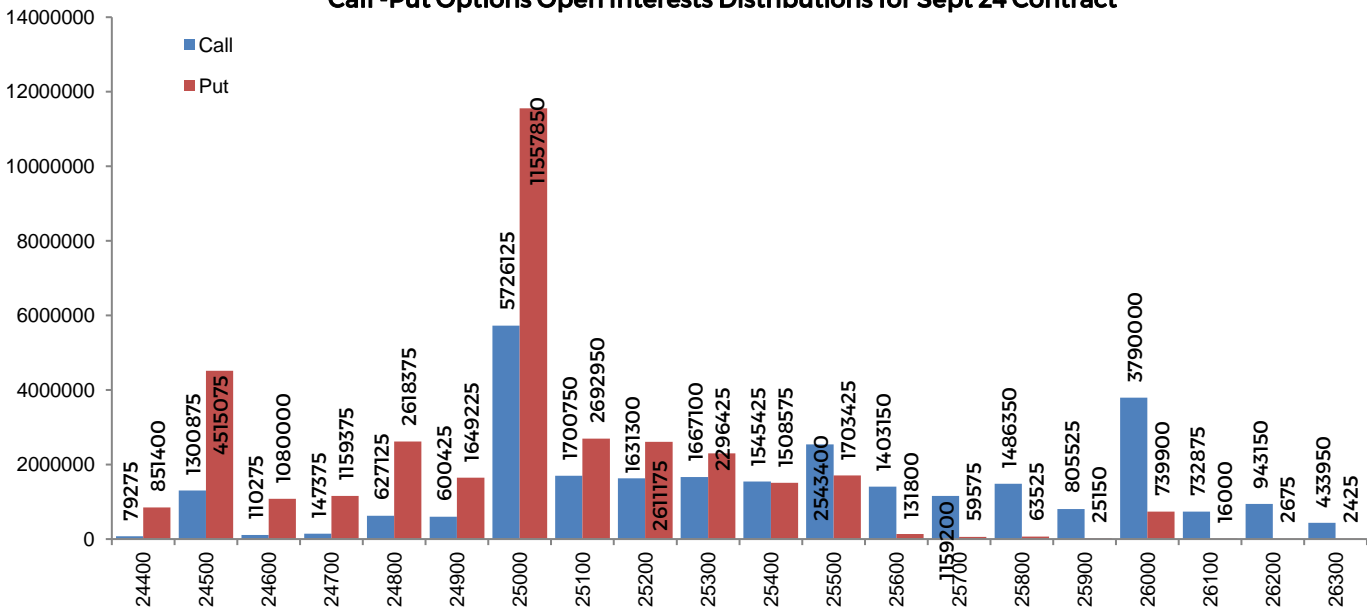
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-Sep-24	26500	CE	2	769893	5067550	2575075
19-Sep-24	22400	PE	1.5	1462050	4981375	1921300
19-Sep-24	25400	CE	100.1	4261930	4541250	1650200
19-Sep-24	26000	CE	4.95	1295561	6607150	1537425
19-Sep-24	27050	CE	1.55	355601	1937850	1505175
19-Sep-24	25200	PE	75.8	1798607	4174825	1505025
19-Sep-24	27150	CE	1.35	406977	1442850	1442850
19-Sep-24	27000	CE	1.55	742296	4342500	1399875
19-Sep-24	27100	CE	1.45	311775	1357925	1357925
19-Sep-24	26850	CE	1.85	350233	1377000	1339575

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-Sep-24	24500	PE	9.25	980862	4131375	-1700750
19-Sep-24	24000	PE	5	630373	4522875	-1016325
26-Sep-24	25000	CE	467.2	93021	5726125	-403150
19-Sep-24	25000	CE	373.95	239317	1588150	-337275
19-Sep-24	25200	CE	214.7	744833	1579775	-271450
26-Sep-24	23500	PE	9.85	60211	1661025	-212125
26-Sep-24	23000	PE	7.9	70575	4014025	-211225
26-Sep-24	24600	PE	42.3	74949	1080000	-208400
26-Sep-24	24500	PE	35.7	151268	4515075	-149275
26-Sep-24	22000	PE	4.9	51725	2661550	-145875

Call -Put Options Open Interests Distributions for Sept'24 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
GMRINFRA	31-Oct-24	90	PE	1.45	1251	9821250	8426250
IDEA	26-Sep-24	13	CE	0.75	3796	120000000	6160000
IDEA	26-Sep-24	15	CE	0.1	1231	217320000	3800000
IDEA	26-Sep-24	14	CE	0.25	5245	271120000	3400000
GMRINFRA	31-Oct-24	95	PE	3.15	511	4140000	3397500
MOTHERSON	26-Sep-24	170	PE	0.55	1505	5445700	3386700
DLF	26-Sep-24	900	CE	7.45	13468	5358375	3315675
PNB	26-Sep-24	110	PE	1.95	2911	16112000	2864000
IDEA	26-Sep-24	12	PE	0.15	137	76040000	2760000
IDEA	31-Oct-24	12	PE	0.4	128	13000000	2560000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
GMRINFRA	26-Sep-24	92.5	PE	0.9	2554	8291250	-6862500
CANBK	26-Sep-24	105	CE	3.15	6028	12656250	-5325750
GMRINFRA	26-Sep-24	100	CE	1.15	6139	47981250	-4308750
GMRINFRA	26-Sep-24	95	CE	3.1	4017	31016250	-3993750
PNB	26-Sep-24	110	CE	3.3	5411	9248000	-3704000
GMRINFRA	26-Sep-24	90	PE	0.5	1714	16155000	-3656250
TATASTEEL	26-Sep-24	150	CE	5.25	6388	14916000	-3272500
WIPRO	26-Sep-24	540	CE	16.1	16838	2548500	-3124500
VEDL	26-Sep-24	440	CE	18.65	5512	4310200	-2095300
NMDC	26-Sep-24	205	PE	1	1913	2259000	-2065500

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