

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Doji candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23028
- Crucial moving average of 20/50 SMA are at 23777 and 23035
- 200 SMA trend deciding level exist at 21568

### Indian Equity Market Performance:

Indian Equity market ended on a flat note Monday after staying in the negative zone the whole day.

### Sectoral Front Performance:

On the sectoral front, capital goods, FMCG and oil & gas up 0.6-1.5 percent, while auto, bank, healthcare, metal, realty, power, telecom down 0.4-0.8 percent.

### Technical Analysis:

On the technical front Nifty ended Tuesday in a holding pattern, stuck within a narrow range between 24,000 and 24,450. It seems that the index is waiting for a catalyst to push it decisively in one direction or another. The trading session lacked momentum, indicating that the sideways movement could persist for another day or two before the Nifty makes a significant break above the current range. However, a look at the longer-term picture offers a more optimistic view. The Nifty formed a strong bullish candle on the weekly timeframe, a technical indicator that often precedes further gains. Additionally, supportive technical indicators and oscillators paint a broadly positive outlook. On the downside, the Nifty has established a new support level around 24,050-24,000. As long as the index holds above this crucial psychological barrier, one can anticipate a continued climb towards 24,600 and even 24,850 in the near future. However, a breach below the 24,000 mark could trigger a correction, with the next support zone located at 23,800-23,750. Investors will be closely watching for any signs of a breakout or breakdown in the coming sessions.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24200 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 25000 strike, followed by 24300 strike while Put writing was seen at 23700 strike, followed by 23800 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	39345	-31.08	-0.08
Nasdaq	18402	49.58	0.27
S&P 500	5573	5.66	0.10
FTSE 100	8193	-10.44	-0.13
DAX	18489	13.23	0.07
Hang Seng	17427	-78.89	-0.45
Nikkei	41373	505.00	1.24
Sensex	79960	-36.22	-0.05
Nifty	24321	-3.30	-0.01

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,368.50	5.00	0.00
Silver (\$/Oz)	31.09	0.18	0.01
Brent Crude (\$/bl)	85.54	-0.21	0.00
Dollar Index	104.71	0.04	0.04
USD/INR	83.49	0.03	0.04
USD/YEN	160.99	0.18	0.11
EUR/USD	1.08	0.00	0.04

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79168	79564	79960	80224	80554
Nifty	24080	24200	24320	24400	24500
Nifty (Fut)	24135	24255	24375	24455	24555

Pivot Level	
Sensex	79920
Nifty	24302

# ECONOMY NEWS

India's employment growth rate stood at 6% in that fiscal year, versus 3.2% in the previous fiscal year, the RBI's report on measuring industry level productivity and employment showed. (Moneycontrol)

The number of informal firms in India increased 9 percent to 65 million in 2022-23 from 59.7 million in 2022-21, according to the Annual Survey of Unincorporated Sector Enterprises data released by the Ministry of Statistics and Programme Implementation. The output from non-agricultural firms also showed an increase of Rs 2 lakh crore, or 15 percent, to Rs 15.5 lakh crore in FY23 over the previous year. (Moneycontrol)

After Delhi, CNG price in Mumbai has been hiked by Rs 1.50 per kg and the rate of cooking gas piped to houses by Re 1 due to rise in input costs. (BS)

The government on Monday said it will reopen the application window for the PLI scheme for white goods, including ACs and LED lights, for 90 days from July 15. (BS)

Policy guidelines on the Centre's "Scheme to Promote Manufacturing of Electric Passenger Cars in India" (SPMEPCI), which include provisions for reduced customs duties on imported cars if there is a concomitant investment commitment in India, are expected to come by September, according to officials. (BS)

First-year premium of life insurance companies posted nearly 23 per cent year-on-year (Y-o-Y) growth in the April-June period of the current financial year (FY25), tracking healthy double-digit growth among the public and private sector insurers. (BS)

India's tea prices have been soaring and are expected to stay high as heatwaves and floods during the peak harvesting season slash output in key producing regions. (Moneycontrol)

Indian government bond yields edged lower in the early session on Monday, tracking a decline in their U.S. peers, after jobs data in the world's biggest economy boosted expectations that the Federal Reserve will begin to lower interest rates in September. (BS)

# CORPORATE NEWS

Godrej Consumer Products expects double-digit volume growth and high-single digit growth in value terms across home care and personal care segments in the quarter-ended June, according to provisional business updates released on Monday. It expects flattish sales in Rs terms, double-digit constant currency sales growth and double-digit reported Ebitda growth at consolidated organic level.

The shareholders of Nestle India Ltd. have approved the continuation of the current rate of 4.5 per cent as royalty payment to its Swiss parent in the company's annual general meeting held.

Dixon Technologies has announced plans to divest its entire 50 per cent stake in the joint venture company AIL Dixon Tech to Aditya Infotech. As part of the transaction, Dixon Technologies will acquire 6.5 per cent stake in Aditya Infotech in exchange for the divestment.

Container Corp. of India reported a 6 per cent yearly growth in total throughput in the April-June quarter, according to provisional business updates released. Throughput refers to the total time it takes to develop and deliver goods or services to the customer. Total throughput stood at 11.59 lakh twenty-foot equivalent units (TEUs) in the first quarter, as compared to 10.93 lakh TEUs.

Jupiter Wagons said its Fund Raising Committee has approved the launch of a qualified institutional placement, setting the floor price at ₹689.47 a share.

Senco Gold reported retail sales growth of 11 per cent and same-store sales growth of 4 per cent in the first quarter of fiscal 2025, according to its business update issued on Monday. The average transaction value and average selling price were reported to have risen by 12 per cent. The total sales growth was 9 per cent YoY in the first quarter of fiscal 2025.

Torrent Power's subsidiary, Torrent Urja 14 (TU14), is set to establish solar projects with a capacity of up to 50 MW to provide clean power to ARS Steels & Alloy International (ARS).

HFCL's wholly owned subsidiary HFCL BV in the Netherlands, has established a wholly owned subsidiary company namely HFCL UK Limited in the UK. Consequently, HFCL UK Limited has also become a step-down wholly owned subsidiary of the Company

## **BULK DEAL**

- \*Swan Energy Limited: Blackrock Emerging Frontiers Master Fund Limited Buy 2458508 Shares @ Rs. 668.27
- \*Swan Energy Limited: Blackrock Global Funds India Fund Buy 1820108 Shares @ Rs. 668.27.
- \*Nova Agritech Limited: Ag Dynamic Funds Limited Sell 635410 Shares @ Rs. 71.35
- \*Sepc Limited: Axis Bank Limited Sell 2013004 Shares @ Rs. 3.59
- \*Godrejind: Rkn Enterprises Sell 42583272 Shares @ Rs. 893.05
- \*Godrejind: Nadir Burjor Godrej Buy 25498940 Shares @ Rs. 893.05
- \*Godrejind: Nisaba Godrej Buy 5694778 Shares @ Rs. 893.05
- \*Godrejind: Tanya Dubash Buy 5694777 Shares @ Rs. 893.05
- \*Godrejind: Pirojsha Adi Godrej Buy 5694777 Shares @ Rs. 893.05



## **INSIDER TRADE**

## **ACQUISITION**

- \* Ahmedabad Steelcraft Ltd.: Promoter & Director, Acquisition 2490182 shares
- \* Balu Forge Industries Ltd: Director, Acquisition 2350000 shares

## **DISPOSAL**

- \* Super Crop Safe Ltd.: ISHWARBHAI B PATEL, Director, Disposal 79985 shares on 10-Jun-24

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
RVNL	567.5	15.6%	ELECON	1306.8	-5.1%
RCF	231.0	13.3%	J&KBANK	106.5	-5.0%
FACT	1119.0	10.0%	VAIBHAVGBL	321.6	-4.7%
PAYTM	473.0	8.3%	SCHNEIDER_T	880.4	-4.5%
IRFC	202.5	7.6%	RADICO	1640.0	-4.4%
GESHIP	1353.2	6.7%	HONASA	462.0	-4.2%
GSFC	258.7	6.2%	AUBANK	645.0	-4.1%
IRCON	326.3	6.0%	BANKBARODA	263.0	-3.9%
FSL	249.6	5.9%	GRSE	2605.2	-3.9%
PNCINFRA	509.0	5.7%	OBEROIRLTY	1719.9	-3.7%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,355.09	11,488.30	2,866.79
FII	13,564.41	13,503.43	60.98

Category	08/07/2024	05/07/2024	04/07/2024	03/07/2024	02/07/2024	01/07/2024
DII	2,866.79	-1,651.36	-2,375.18	-924.43	648.25	3,917.43
FII	60.98	1,241.33	2,575.85	5,483.63	-2,000.12	-426.03

# DERIVATIVE REPORT

- Nifty declined by 0.01% with Nifty future added 0.51 lakh shares in open interest and stock future added 855.8 Lakh shares in open interest.
- Nifty PCR decreased to 1.189 from 1.19
- Total Nifty Calls added 76.3 lakh shares in open interest.
- Total Nifty Puts added 76.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July. series is at 25000 and 24000 put.
- FII's bought net Rs. 60.98 Cr (provisional), while DIIs bought net Rs. 2,866.79 Cr in cash market.
- FII sold net Rs. 613.82 Cr in F&O
- Securities in Ban Period: - ABFRL, BANDHANBNK, GNFC, HINDCOPPER, INDIACEM, PEL

## NIFTY TRACKER

Particulars	08/07/2024	05/07/2024	04/07/2024	03/07/2024
Spot	24320.55	24323.85	24302.15	24286.5
% Change in Spot	-0.01%	0.09%	0.06%	0.67%
Nifty(FUT) July.	24375.6	24379.4	24359.45	24350.4
Nifty(FUT) July. Vol.	130096	230381	196993	210056
Nifty(FUT) July. - OI	14239275	14171325	14542525	14480350
Nifty(FUT) Aug.	24493.35	24497.25	24471	24462.5
Nifty(FUT) Aug. Vol.	9396	19025	14740	17961
Nifty(FUT) Aug. - OI	1357450	1387175	1359575	1353525

## TRADE STATISTICS FOR 08.07.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,09,880	1,20,74,616	-
Index Options	31,44,84,562	51,45,722	0.89
Stock Options	55,44,045	8,33,971	0.43
Index Futures	3,02,905	20,95,615	-
NSE F&O Total Turnover	32,18,41,392	2,66,64,88,053	0.88
NSE Cash Turnover	-	1,44,75,656	-
BSE Cash Turnover	-	15,33,796	-
Total Turnover	-	2682497505	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	08/07/2024		05/07/2024		04/07/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-473	-590	-496	-887	898	1214
Index option	3180	24452	34623	113233	-18258	-43548
Stock Future	-3760	-3418	-330	5495	-1490	101
Stock option	440	2263	-134	3240	-87	3084
Total	-613	22706	33663	121080	-18937	-39150

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	08/07/2024	05/07/2024	04/07/2024	03/07/2024	02/07/2024
Index Futures	-84	-1977	508	2263	-310
Index Options	1016	6129	2459	10009	461
Stock Futures	323488	-382976	-176457	-19960	240930
Stock Options	17808	17027	19204	16230	25412
F&O Total	342228	-361796	-154285.96	8542.19	266492.59

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
GAIL	12,87,58,800	13,77,76,125	232.25	3.59%	7.00%
ONGC	8,17,27,800	9,07,38,725	301.7	4.11%	11.03%
GMRINFRA	21,28,27,500	21,68,77,500	99.60	2.95%	1.90%
CHAMBLFERT	1,07,50,200	1,43,94,400	537.8	3.40%	33.90%
INFY	4,49,78,000	4,84,31,200	1,663.65	0.98%	7.68%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
BANKBARODA	15,77,42,325	16,96,82,175	263.45	-4.04%	7.57%
PNB	22,84,56,000	23,78,72,000	122	-1.21%	4.12%
CANBK	25,29,09,000	26,19,54,000	115.54	-2.42%	3.58%
TATASTEEL	22,05,06,000	22,73,92,000	172.88	-1.46%	3.12%
IDFCFIRSTB	40,56,75,000	41,09,25,000	80.14	-1.55%	1.29%

## NIFTY OPTION OPEN INTEREST STATISTICS

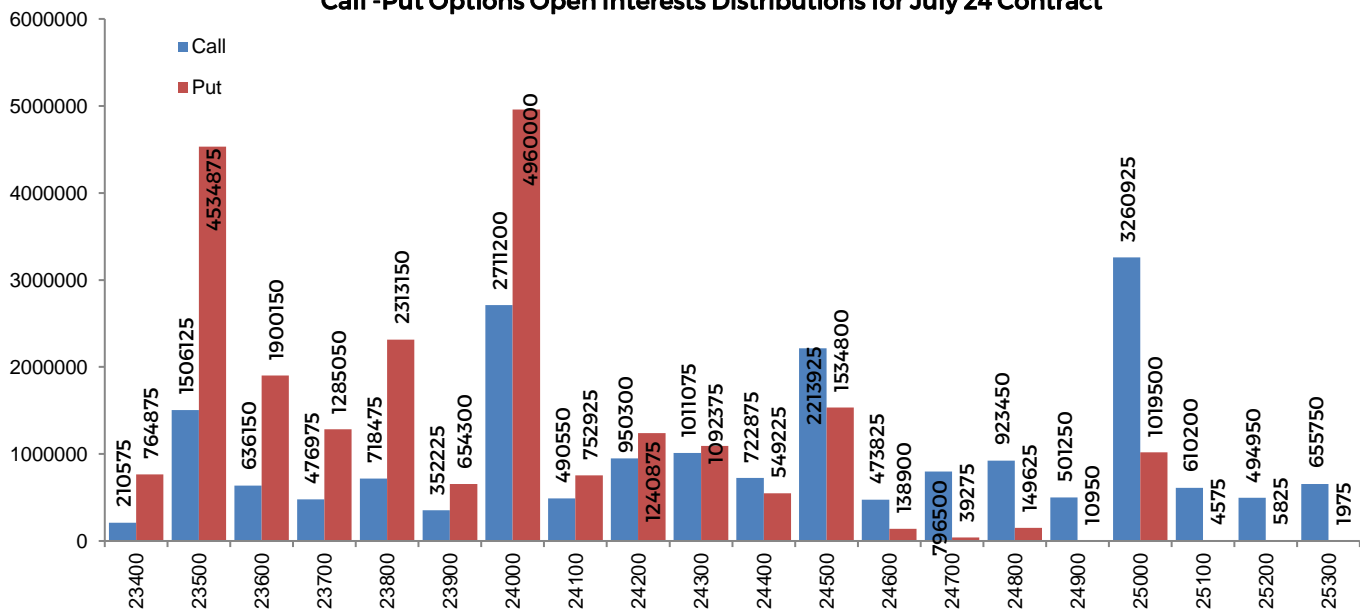
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
11-Jul-24	23700	PE	3.85	877220	3707450	1781550
11-Jul-24	24650	CE	11.6	899004	2714925	1160225
11-Jul-24	25800	CE	0.8	322192	2405800	1020850
11-Jul-24	23800	PE	5.75	883728	3985225	895675
11-Jul-24	24450	CE	53.9	1192911	2116000	890925
11-Jul-24	24550	CE	26.6	1034733	1850750	803675
11-Jul-24	25000	CE	1.5	1084526	7963325	748900
11-Jul-24	24300	CE	123.6	4748623	4098250	740025
11-Jul-24	23950	PE	13.2	740007	1650925	731975
11-Jul-24	24050	PE	23.4	750017	1612475	681725

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
11-Jul-24	26000	CE	0.9	541788	3177325	-1634975
11-Jul-24	23500	PE	2.35	656691	4469075	-844325
11-Jul-24	25200	CE	1.1	288426	2798500	-765425
11-Jul-24	23300	PE	1.65	305707	1542675	-626025
11-Jul-24	23400	PE	1.9	321279	1778775	-467500
11-Jul-24	25500	CE	1	529386	4440900	-416700
11-Jul-24	23600	PE	2.75	498503	1997500	-379425
11-Jul-24	24200	CE	188.3	1326513	1855425	-324175
11-Jul-24	21150	PE	1.05	52477	879825	-281800
11-Jul-24	23000	PE	1.4	424525	4514225	-225025

**Call -Put Options Open Interests Distributions for July'24 Contract**





## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Jul-24	17	CE	0.55	6949	185320000	34520000
IDEA	25-Jul-24	20	CE	0.15	2481	305040000	7760000
IDEA	25-Jul-24	16	CE	1.1	1074	55320000	6720000
IDEA	25-Jul-24	16	PE	0.4	3647	143760000	6680000
IDEA	25-Jul-24	21	CE	0.1	1105	96480000	5400000
GMRINFRA	25-Jul-24	94	PE	1.55	578	6153750	4522500
CANBK	25-Jul-24	120	CE	2.15	3475	19413000	4475250
ITC	25-Jul-24	455	CE	4.9	11409	5496000	4456000
BHEL	25-Jul-24	330	CE	13	15764	7578375	4189500
GMRINFRA	25-Jul-24	100	CE	3.8	4742	37541250	4016250

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Jul-24	18	CE	0.3	8797	346760000	-15640000
IDEA	25-Jul-24	19	CE	0.2	2765	205920000	-9920000
BEL	25-Jul-24	320	CE	20.45	4906	4845000	-4363350
ONGC	25-Jul-24	290	CE	14.95	23132	4668125	-3409175
BHEL	25-Jul-24	320	CE	18.35	13460	4890375	-3189375
BEL	25-Jul-24	325	CE	17.1	4249	2505150	-3021000
GMRINFRA	25-Jul-24	92	PE	1.15	382	7312500	-3003750
GMRINFRA	25-Jul-24	108	CE	1.4	531	1800000	-2767500
TATAMOTORS	25-Jul-24	1000	CE	27.4	40823	7834750	-2756600
ITC	25-Jul-24	430	CE	17.7	10208	7924800	-2347200

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