

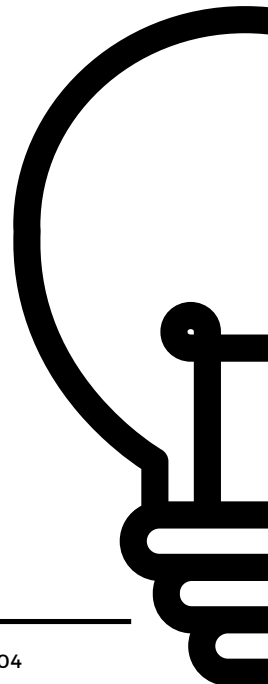


INDIAN MARKET OUTLOOK

Indian stock markets scaled new heights this week, with both the Nifty and Sensex indices breaching significant milestones for the first time. The Nifty crossed 24,300, while the Sensex surpassed 80,000, fueled by a confluence of positive factors. The return of monsoon rains brought much-needed cheer, boosting investor confidence in rural demand. Additionally, a rebound in the manufacturing Purchasing Managers' Index (PMI) signaled a resurgence in economic activity. Anticipation of strong corporate earnings for the first quarter (Q1) further bolstered market sentiment. The upcoming Union Budget in July also generated optimism, with expectations of expanded Production Linked Incentive (PLI) schemes across various sectors. Positive global cues, coupled with a dip in US Treasury yields, also added to the bullish mood. However, rising oil prices due to geopolitical tensions in the Middle East cast a shadow of concern. Going forward one can expect a choppy market next week as key indices flirt with record highs. Valuations remain a point of focus, with investors keeping a close eye on the monsoon's impact on rural India. Both foreign and domestic institutional investor activity (FII & DII) will be closely monitored, alongside crude oil prices, to gauge overall market sentiment. The Union Budget remains a significant event, with hopes pinned on growth-oriented policies. The earnings season kicks off next week with IT giant TCS reporting its June quarter results on July 11th. In the US, key data releases like the Consumer Price Index (CPI), Producer Price Index (PPI), and Initial Jobless Claims will be keenly watched by market participants to assess the future path of interest rates by the Federal Reserve. Additionally, India's inflation data (CPI) release next week will be crucial for market direction.

TECHNO-FUNDA IDEAS

- APLLTD: Tgt- 1140
- ISGEC: Tgt- 1580



TECHNO FUNDA

Alembic Pharmaceuticals Ltd.



- Alembic Pharma Ltd. is a leading player in the Indian pharmaceutical industry. In 2011, it was de-merged from Alembic Ltd to provide more thrust to formulations and insulate this business from the vagaries of commoditised APIs. During Q4FY24, Alembic Pharma's revenue increased 7.9% YoY to Rs 1517.0 crore. This was driven by strong double-digit growth in the US of about 19.5% YoY to Rs 423.0 crore on the back of seven new launches. The gross margin for US business expanded by 573 bps YoY and 325 bps QoQ at 75%. The management has given guidance of gross margin of about 72.0% going forward.
- US business, EBITDA grew by 22.5% YoY, while EBITDA margin expanded by 205 bps YoY to 17.1%. This margin expansion was due to the revenue increase from the US business, cost optimization measures especially with R&D costs, and better utilization. In domestic business, specialty segments and predominantly in gynaecology, gastroenterology, antidiabetic, cardiology, ophthalmology have done significantly well. In many brands, the Company outperformed the market in domestic business. Besides, animal healthcare business continued to give a very robust performance. The management believe 95.0% of the overall portfolio of India business should do well and outperform the market going forward.

CMP: Rs 989

Target: Rs. 1140(+15.3%)

The stock has broken above a falling trendline connecting the highs of February and May 2024. This breakout is accompanied by rising volumes, indicating strong buying pressure and a potential reversal of the downtrend. The stock recently found support at its 200-day exponential moving average (EMA) around 882, which coincides with the October 2023 high. This confluence of support levels further strengthens the bullish case. The daily 14-period RSI (Relative Strength Index) has generated a bullish crossover recently. Price Target has been derived as the swing high of Dec'20. Overall, present price structure highlights a bullish technical setup for the stock.

TECHNO FUNDA

ISGEC Heavy Engineering Ltd.



- ISGEC, produces and sells heavy engineering equipment, mechanical, and hydraulic presses, and castings. The company also engages in the construction and manufacture of boilers, sugar plants and machinery, and related equipment, as well as produces and sells sugar. The company's segments include engineering, sugar and ethanol. Company has started to focus on low duration orders which have less of civil work and more technical engineering part. This should help increase the margins in the coming years. Also, management has guided for a double digit revenue growth in the next 2 years in the standalone business.
- Overall, company is aspiring for a 11-12% EBITDA margin in the next 3-4 years. Manufacturing segment margin guidance is of 10-12% in the coming year. Consolidated order book stands at Rs. 7,905 crore, of which projects comprise 71% and manufacturing comprises 29%. Currently, there Rs. 2000-2200 crore worth of legacy low margin orders in the order book. As they get executed over the next two years, margins of the company will increase.

CMP: Rs. 1352.8

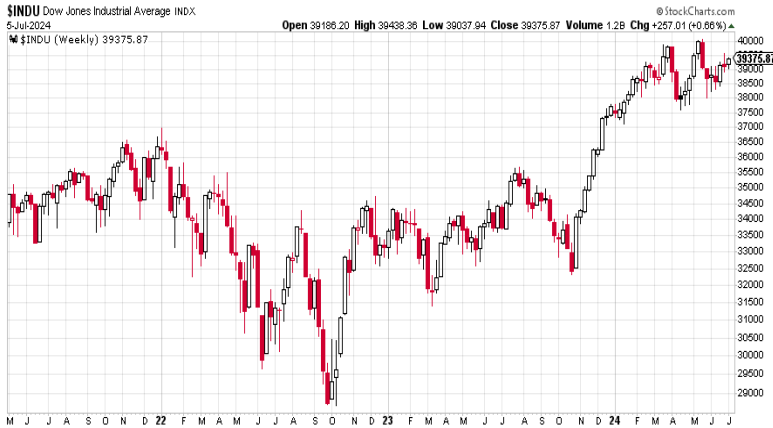
Target : Rs. 1580(+16.8%)

The stock is currently trading within a rising channel, and this week's rebound at the lower band presents a fresh entry opportunity. Earlier breakout in June above the trendline connecting highs since February 2024 signifies a structural shift towards an uptrend. Immediate support is placed at 1200, which is the confluence of the past few week's low and the lower channel line. The 14-day RSI has rebounded and found support at its rising trendline, indicating positive momentum. Hence one can expect the stock to continue its uptrend and reach 1580, which is the upper panel of the rising channel line.

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	39308.0	0.5	1.5	1.8	5.0	14.2
Nasdaq	18188.3	2.2	7.9	13.3	25.3	31.6
FTSE 100	8260.0	1.2	0.2	4.4	7.4	11.0
CAC 40	7724.8	3.3	(3.5)	(4.2)	4.1	5.7
DAX	18609.4	2.1	0.2	2.4	12.1	16.8
Hang Seng	17799.6	0.5	(3.4)	6.4	7.6	(6.9)
Nikkei 225	40912.4	3.4	6.3	4.9	22.6	22.7
Shanghai Comp.	2949.9	(0.6)	(3.8)	(3.9)	0.7	(8.5)
Straits Times	3410.8	2.3	2.4	6.0	7.1	7.1
Korea KOSPI	2862.2	2.3	6.4	5.5	11.0	11.0
Taiwan	23556.6	2.3	9.6	15.8	34.5	38.1
Brazil IBOVESPA	126164.0	1.5	3.9	(0.5)	(4.4)	5.5
Russia MOEX	3123.4	0.0	(8.9)	(5.0)	1.6	10.8
Argentina MERVAL	1612745.0	(1.4)	2.7	32.8	52.8	269.3
Mexico IPC	52654.9	0.7	(3.2)	(9.4)	(6.3)	(2.6)
Nifty	24323.9	1.3	7.5	8.0	12.0	25.4
Sensex	80091.5	1.3	7.7	7.9	11.2	22.4

* As on July 05, 2024 except American and European Indices are as on July 04, 2024




The index last week recorded a gain of % forming a small bullish candle resembling closer to a Doji candle. The Index continues to trade above crucial short term averages of 50 & 100 denoting that trend is likely to remain positive. Going ahead, till the index is trading above the support level of 38900-39000, it can trend towards 39500, followed by the level of 39750 in the short-term. While, on the downside, if 38900 is breached, 38250 could act as the next support level.

DOW JONES CHART

MSCI EMERGING MARKETS

Having broken out of a symmetrical triangle pattern at 1050, the Index appeared poised for a climb. However, its ascent was halted at the psychological resistance level of 1100, triggering a correction that dragged it back to its breakout point. If the Index can recapture and hold above 1100, it could target a higher range of 1150-1175 in the near term. Technical indicators are predicting of a revival in trend and seems that it might be coming out of the congestion zone of 1010-1100.





GLOBAL UPDATES

USA

- The U.S. Labor Department said that non-farm payroll employment shot up by 206,000 jobs in June. The unemployment rate also rose for the third straight month, inching up to 4.1% in June from 4.0% in May.
- The Institute for Supply Management said its services Purchasing Managers' Index (PMI) slid to 48.8 in June from 53.8 in May.

Europe

- The HCOB Eurozone Purchasing Managers' survey, compiled by S&P Global, came in at 50.9 for June, down from 52.2 in the previous month.
- UK house prices fell 0.2 percent month-on-month in June, in contrast to the expected increase of 0.2 percent, signaling that the property market remained subdued.

Asia

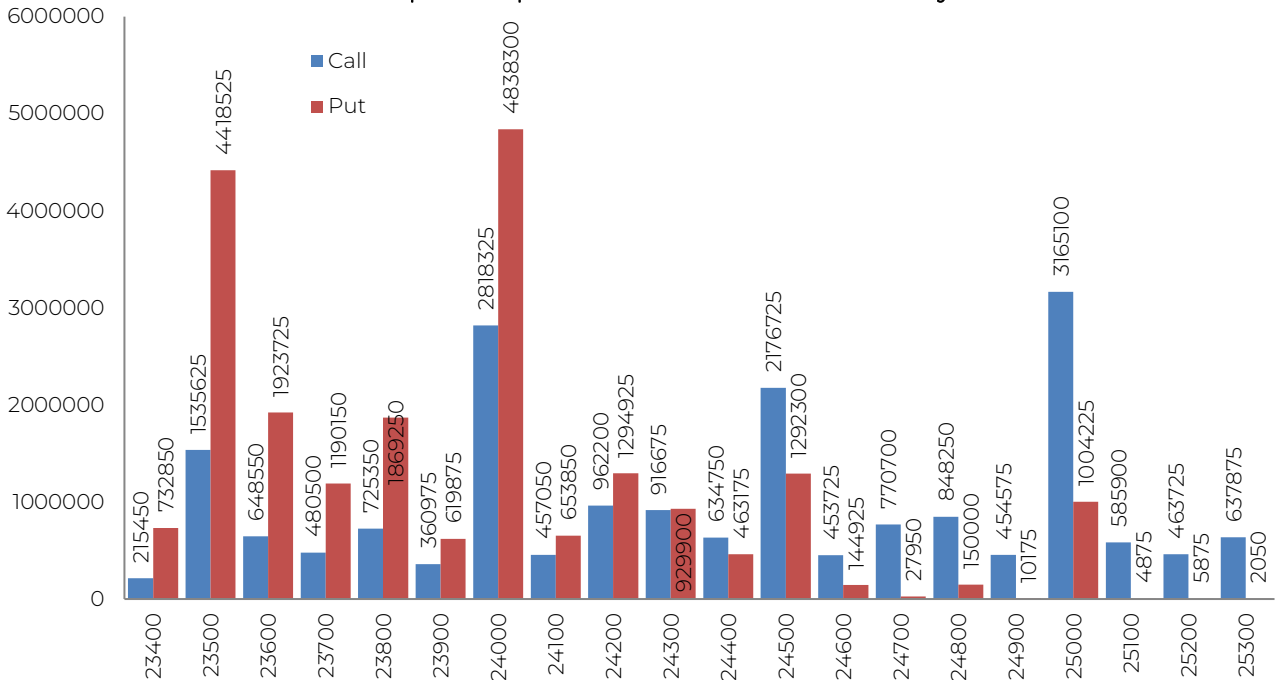
- China's manufacturing PMI score of 51.8 in June rose from 51.7 in May, continuing to expand at a faster pace, the latest survey from Caixin revealed.
- Japan's leading index, which measures future economic activity, rose to 111.1 in May from 110.9 in April, preliminary data from the Cabinet Office.



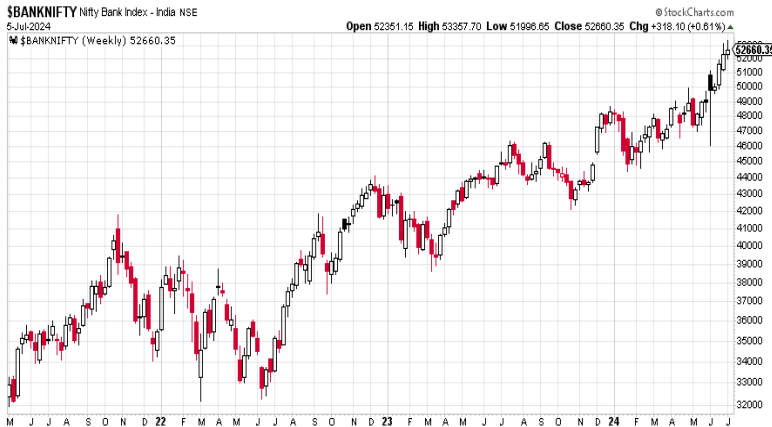
Nifty extended gains and continues to exhibit a positive outlook with the potential to climb towards 24,600. However, technical indicators on both daily and weekly charts are flashing overbought signals, suggesting Nifty may enter a period of consolidation in the near term. The index could trade sideways within a range of 24,600 and 23,600, with individual stocks taking the lead in driving market movements. Conversely this consolidation as a potential buying opportunity. The strong support level at 23,600 coincides with the 20-day exponential moving average (EMA) and a key Fibonacci retracement level, offering a technical cushion for the index.

NIFTY CHART

Call -Put Options Open Interests Distributions for July'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



Index continues to maintain its higher high -low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings. Going forward, one can expect the index to continue its upward trajectory and gradually head towards 54000 levels. Immediate support is now placed at 51750 which coincides with the breakout level post-election result outcome.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	36337.2	2.0	9.2	11.0	17.3	37.9
S&P BSE IT	38510.4	4.2	14.0	6.8	8.5	28.0
S&P BSE FMCG	20936.6	1.9	1.4	7.8	1.0	8.7
S&P BSE Capital Goods	75170.2	3.9	14.5	20.3	33.7	84.6
S&P BSE Consumer Durables	58693.4	(0.2)	5.8	9.7	16.0	36.2
S&P BSE Healthcare	38241.1	3.0	7.5	7.6	17.4	47.9
S&P BSE PSU	22043.9	4.0	13.6	15.8	38.4	100.5
S&P BSE Bankex	60361.1	1.2	8.1	10.6	11.2	18.6
S&P BSE Auto	57820.9	0.9	5.1	17.1	38.6	64.6
S&P BSE Metal	33754.5	2.1	5.1	14.3	27.5	62.3
S&P BSE Oil & Gas	30192.6	2.4	10.3	8.5	27.4	61.5
S&P BSE Midcap	47430.5	2.8	11.4	16.2	25.8	63.6
S&P BSE Smallcap	54147.4	3.9	17.0	17.6	23.6	64.1
S&P BSE Realty	8744.6	1.3	11.7	18.3	31.0	107.7
S&P BSE Finance	11543.8	1.1	8.8	8.1	9.6	20.1
S&P BSE Energy	13201.8	2.9	11.7	9.3	27.9	63.1
S&P BSE Telecom	3154.8	1.8	16.9	22.3	34.1	78.4
S&P BSE Infra	691.5	5.1	14.5	16.5	40.7	116.6

* As on July 05, 2024

SECTOR PERFORMANCE



INDIAN ECONOMY NEWS

The headline services PMI figure released by HSBC increased to 60.5 in June from 60.2 in May helped by a rise in new orders and “unprecedented expansion” in international sales, according to a business survey that showed companies were hiring at the fastest in nearly two years. (BS)

The headline manufacturing PMI figure released by HSBC on Monday rose to 58.3 from 57.5 in May. The recovery in the sector was based on the back of buoyant demand conditions that spurred the expansions in new orders, output and buying levels. (BS)

The unemployment rate rose to an eight -month high of 9.2 per cent in June 2024, up from 7 per cent in the previous month. It was 8.5 per cent in June 2023, according to data from the Centre for Monitoring Indian Economy (CMIE). (BS)

Poverty in India is estimated to have declined to 8.5 per cent in 2022-24 from 21.2 per cent in 2011-12, despite the challenges posed by the pandemic, according to a research paper by the economic think tank NCAER. (BS)

The Indian government has raised the windfall tax on petroleum crude to 6,000 rupees per metric ton from 3,250 rupees, with effect from July 2, according to a notification issued on Monday. The Special Additional Excise Duty (SAED) on the export of diesel, petrol, and ATF is to continue at nil. (Moneycontrol)

The gross goods and services tax (GST) collection for June 2024 stood at Rs 1.74 trillion, marking 7.7 per cent year-on-year (Y-o-Y) growth, an official source disclosed to Business Standard. (BS)

CORPORATE NEWS

PTC Industries Subsidiary Aerolloy Technologies has developed the most advanced casting technology for manufacturing single crystal and directionally solidified blades and vanes for aero-engine and industrial gas turbine applications.

Castrol India will soon provide advanced immersion cooling fluids to Indian customers in Technology Industry, offering DC solutions, looking at reducing water and energy use for their data center operations.

Bajaj Auto is all set to become the world's first two-wheeler company to launch a CNG bike on Friday. While the Pune-based company is yet to reveal the name of the bike, reports claim it is expected to be in the 125 cc segment and will be named Freedom 125. The bike is likely to have flexible fuel options and will feature two separate switches for petrol and CNG.

RVNL has signed an MoU with Delhi Metro Rail Corporation for participation in upcoming projects in India and abroad as a project service provider.

Ircon International has received a LOA for the work of design, supply, installation, testing, and commissioning of broad gauge ballastless track (BLT), supply of ballast, and installation of track (excluding supply of rails and track sleepers) in Uttarakhand, from Rail Vikas Nigam (RVNL).

HDFC Bank's gross advances stood at Rs 24.87 trillion as on June 30, compared to Rs 25.08 trillion on March 31 — down 0.8 per cent sequentially. Advances grew 14.9% Y-o-Y, excluding the impact of the merger of erstwhile HDFC Ltd. The deposit book was Rs 23.79 trillion, almost flat compared to the quarter ago period. Deposits grew 16.5 per cent Y-o-Y, excluding the impact of the merger.

MAJOR BULK DEALS



01.07.24

- Krishna Def And Ald Ind: Credent Asset Management Services Private Pms A/C Orbis0000154 Sell 99000 Shares @ Rs. 1048.54
- Sobha Ltd-Re : Vanguard Emerging Markets Shares Index Fund Sell 229262 Shares @ Rs. 273.67; Icici Prudential Housing Opportunities Fund Buy 140000 Shares @ Rs. 273.55; Icici Prudential Equity Opportunities Fund Series-Ii Buy 102730 Shares @ Rs. 276.78; Life Insurance Corporation Of India Sell 69430 Shares @ Rs. 278.62
- Mason Infratech Limited : Necta Bloom Vcc - Necta Bloom One Sell 130000 Shares @ Rs. 85.72; Leading Light Fund Vcc The Triumph Fund Sell 132000 Shares @ Rs. 83.6



02.07.24

- Allcargo Gati: Macquarie Bank Sell 1000000 Shares @ Rs. 101.09
- Petro Carbon And Chem: Hdfc Bank Buy 174400 Shares @ Rs. 285
- Pgil : Lts Investment Fund Ltd Sell 575737 Shares @ Rs. 726.92



03.07.24

- Ideaforge Techno Ltd: Think India Opportunities Master Fund Lp Sell 223214 Shares @ Rs. 796.6
- Yatharth: Plutus Wealth Management Llp Sell 2500000 Shares @ Rs. 405; Icici Prudential Mutual F Buy 2000000 Shares @ Rs. 405
- Oneglobal: Eminence Global Fund Pcc- Eubilia Capital Partners Fund I Buy 145545 Shares @ Rs. 151.95



04.07.24

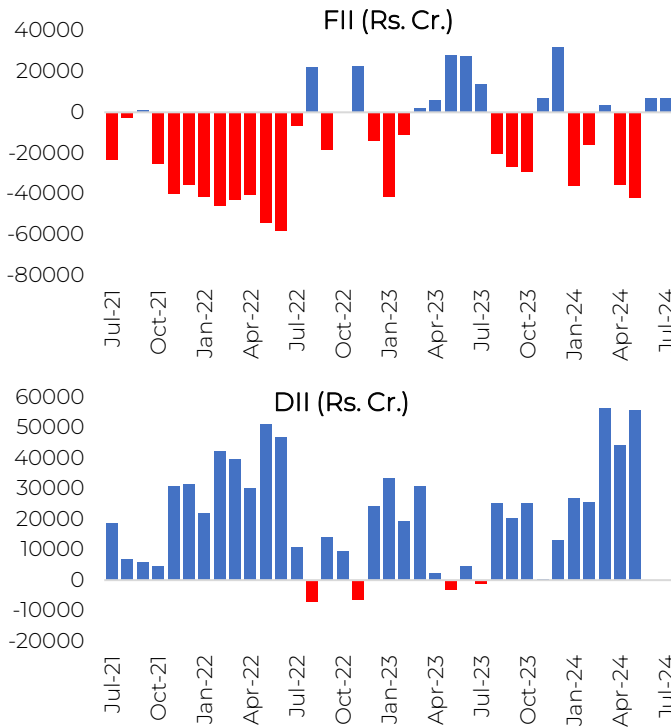
- Cigniti Technologies: Coforge Buy 3021293 Shares @ Rs. 1412.25
- Cupid: Minerva Ventures Fund Sell 1500000 Shares @ Rs. 87.64
- Rba: Hdfc Mutual Fund Buy 4550000 Shares @ Rs. 110.46



05.07.24

- Heg Ltd: Quant Mutual Fund Sell 1862211 Shares @ Rs. 2260
- Medplus Health: Pi Opportunities Fund-I Sell 2941176 Shares @ Rs. 680
- Inox Green Energy: Dovetail India Fund Sell 2065272 Shares @ Rs. 168.19

FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
1-Jul-24	-426.0	3917.4	3491.4
2-Jul-24	-2000.1	648.3	-1351.9
3-Jul-24	5483.6	-924.4	4559.2
4-Jul-24	2575.9	-2375.2	200.7
5-Jul-24	1241.3	-1651.4	-410.0
Total	6874.7	-385.3	6489.4
MTD	6874.7	-385.3	6489.4
YTD	-112783.3	207583.3	94800.0

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		28.06.24	05.07.24	
1	LAURUSLABS	424.6	477.5	12.5%
2	PERSISTENT	4241.5	4769.6	12.5%
3	PFC	485.1	536.0	10.5%
4	RECLTD	525.4	579.8	10.3%
5	LUPIN	1621.4	1765.5	8.9%
6	GLENMARK	1230.5	1339.7	8.9%
7	ZYDUSLIFE	1074.0	1161.0	8.1%
8	MOTHERSON	190.3	205.0	7.7%
9	AUROPHARM A	1207.6	1298.8	7.6%
10	DEEPAKNTR	2502.0	2687.0	7.4%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		28.06.24	05.07.24	
1	ASHOKLEY	241.9	229.5	-5.1%
2	IDEA	17.9	17.2	-4.1%
3	TITAN	3404.2	3273.0	-3.9%
4	JKCEMENT	4389.0	4228.7	-3.7%
5	RAMCOCEM	836.5	808.1	-3.4%
6	CANFINHOME	915.2	886.9	-3.1%
7	INDIACEM	293.6	284.5	-3.1%
8	APOLLOTYRE	541.9	525.2	-3.1%
9	INDUSINDBK	1464.5	1434.0	-2.1%
10	HDFCBANK	1683.8	1649.9	-2.0%

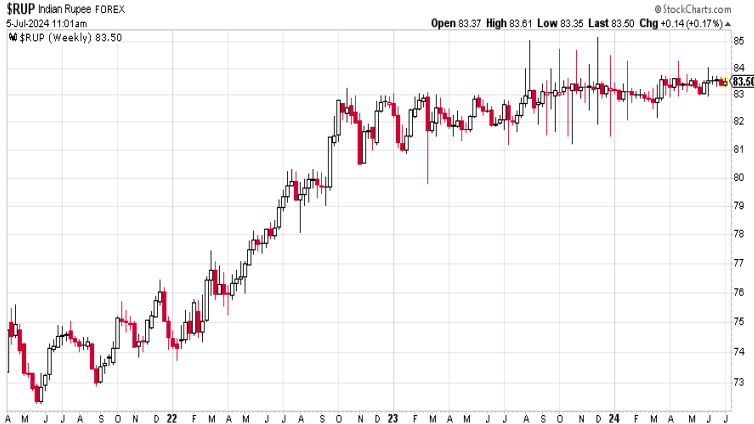
STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	Reliance Industries	3177.3
2	HDFC Bank Limited	1648.1
3	ICICI Bank	1233.4
4	Hindustan Aeronautics	5552.0
5	Ultratech Cement	11690.2
6	Siemens	7883.6
7	Wipro	535.1
8	Bharat Electronics	324.1
9	JSW Steel	951.2
10	Trent	5621.0

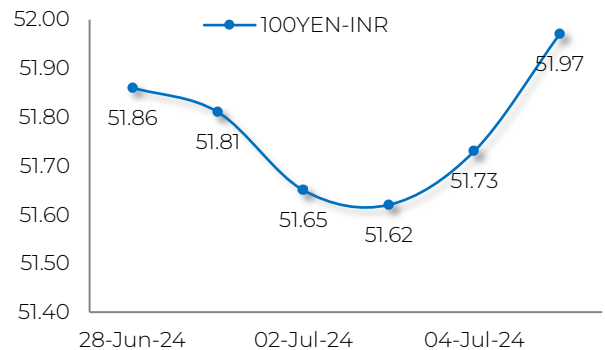
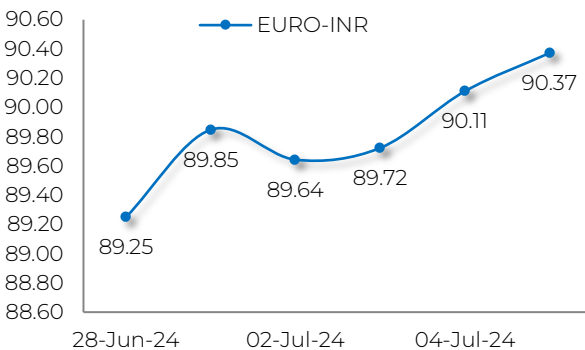
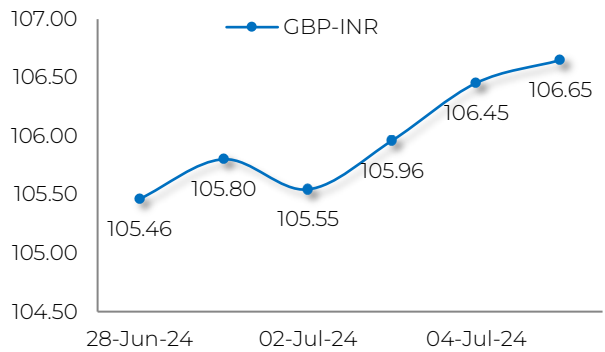
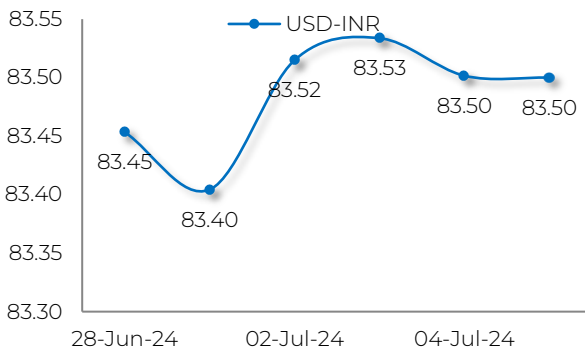
WEEKLY LOW

Sr No.	Stocks	Close Price



USDINR edges lower during the week despite the firmer US Dollar (USD). Meanwhile, foreign portfolio inflows into the equity markets have returned following the post-election outflows, which might boost the Indian Rupee. Additionally, the decline in crude oil prices helps limit the INR's losses. On the technical front the pair is trading above the mid-band of the Bollinger Band, moreover, the bands are widening, indicating that the volatility might increase in near term. If USDINR respects the support level of 82.50, then the pair can rally once again and retest the resistance zone of 83.60-83.70.

USD INR CHART



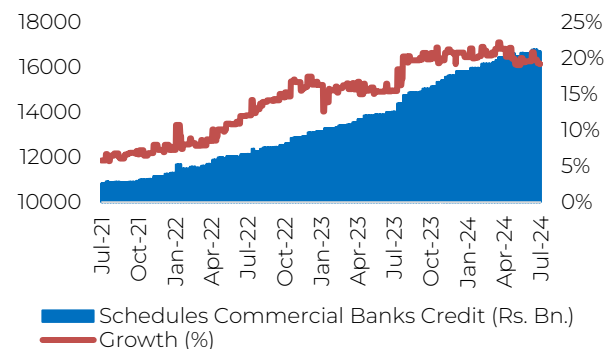
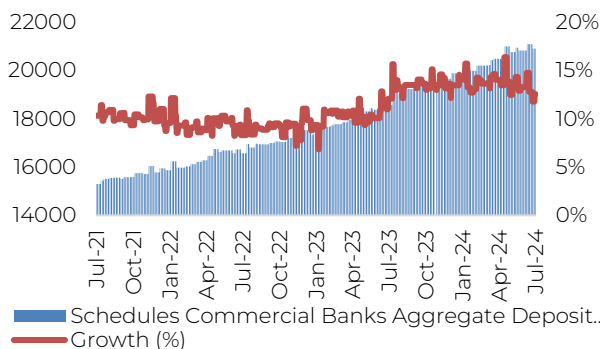
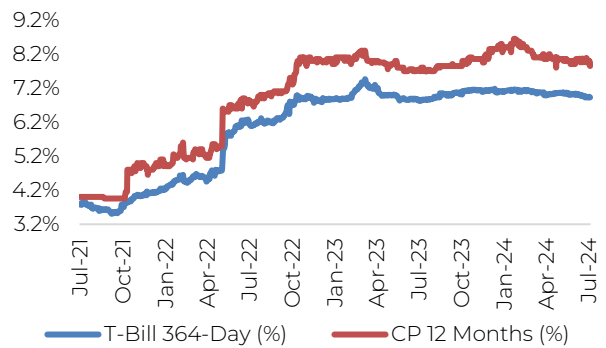
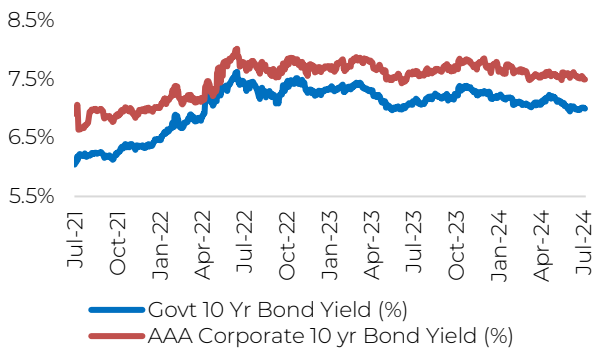
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	4.3%	4.4%	4.3%	4.4%	4.0%	3.9%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.1%	7.1%	7.2%	7.2%	7.5%	7.4%
India Govt 10 Year Bond Yield	7.0%	7.0%	7.0%	7.1%	7.2%	7.1%
India Govt 5 Year Bond Yield	7.0%	7.0%	7.1%	7.1%	7.2%	7.1%
India Govt 1 Year Bond Yield	7.1%	7.1%	7.1%	6.8%	7.4%	6.3%
India T-Bill 12 Month	6.9%	6.9%	7.0%	7.0%	7.1%	6.8%
India T-Bill 3 Month	6.7%	6.8%	6.8%	6.8%	6.9%	6.7%
India T-Bill 1 Month	6.6%	6.8%	6.8%	6.7%	6.8%	6.5%
India AAA Corporate 10 Year Bond Yield	7.5%	7.5%	7.6%	7.6%	7.6%	7.6%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	6.0%	6.2%	6.2%	6.2%	6.1%	6.4%

* As on July 05, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2362.6	1.5	0.3	1.4	15.5	23.4
Silver Spot (USD/Oz)	30.5	4.8	1.7	11.1	31.7	32.1
MCX Gold (Rs. per 10g)	72529.0	1.3	0.6	3.3	15.9	24.0
MCX Silver (Rs./Kg.)	90223.0	3.5	(0.2)	11.6	24.3	27.9
Agri Commodities						
Mentha Oil (Rs./Kg.)	964.0	3.3	(1.8)	(5.6)	(3.6)	(7.5)
Palm Oil (Rs./10 Kg.)	866.2	1.5	(1.2)	(7.9)	12.2	4.2
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	27770.8	0.2	3.2	(4.2)	4.9	2.8
Rubber Kottayam (Rs./100 Kg.)	20600.0	0.0	5.9	11.4	32.5	31.2
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2120.5	(0.5)	(0.9)	6.3	6.0	N/A

* As on July 05, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2473.5	1.0	(5.5)	2.8	10.7	16.5
LME Copper (USD/MT)	9734.1	3.9	(0.9)	5.3	16.3	16.6
LME Zinc (USD/MT)	2928.9	2.0	1.8	12.6	16.4	21.9
LME Nickel (USD/MT)	16964.5	0.7	(9.9)	(3.3)	7.1	(16.6)
LME Lead (USD/MT)	2180.4	2.4	(0.0)	3.2	8.6	3.3
MCX Aluminum (Rs./Kg.)	234.2	2.6	(2.0)	4.6	14.0	20.1
MCX Copper (Rs./Kg.)	874.7	2.3	0.6	9.1	21.4	22.0
MCX Zinc (Rs./Kg.)	276.0	0.1	6.8	18.7	22.4	29.0
MCX Nickel (Rs./Kg.)	1465.4	0.4	(12.1)	2.3	3.2	(16.0)
MCX Lead (Rs./Kg.)	190.0	(3.5)	0.1	1.8	3.9	4.4
Energy						
Brent Crude (USD per Barrel)	87.3	1.0	11.3	(4.3)	10.8	13.8
WTI Crude (Nymex) (USD per Barrel)	83.8	2.5	13.2	(3.6)	13.6	16.8
Natural Gas (USD/MMBtu)	2.3	(12.6)	(14.8)	31.5	(18.8)	(11.6)

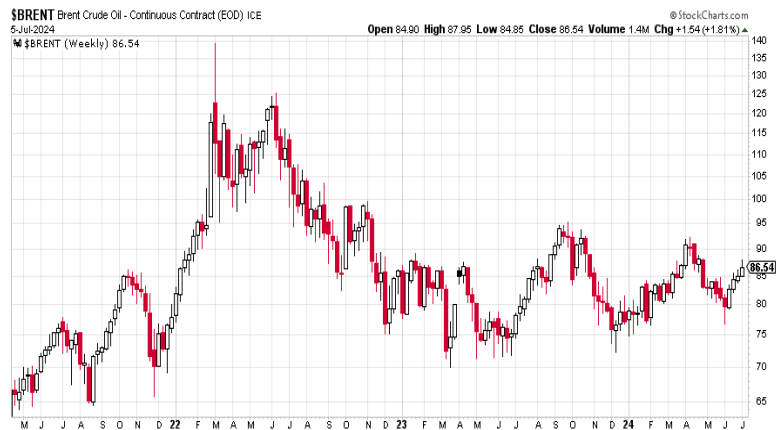
* As on July 05, 2024



On the technical front present setup painting a potentially optimistic picture with the formation of a bullish rounding pattern, with a potential breakout point around 300, a sustained close above 300 could trigger a significant bullish surge for the Index. In the shorter time frame, immediate support appears to be around 284, followed by 278 which aligns with the 50-week Exponential Moving Average (50WEMA).

CRB INDEX CHART

Oil prices are eyeing an upswing towards \$90-92 a barrel, fueled by the peak summer driving season in the United States. The commodity has a floor around \$82, with potential for further gains if geopolitical tensions in the Middle East escalate and disrupt global supplies. Additionally, speculation of a US Federal Reserve interest rate cut in September is seen as a tailwind for energy prices. However, the bullish outlook faces headwinds. Sluggish economic data from both the US and China could dampen demand for oil, limiting its upward trajectory.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
CAMS	08-Jul-24	3762.9	16.5	0.44	UNITDSPR	12-Jul-24	1254.3	5	0.40
DEEPINDS	09-Jul-24	289.1	2.44	0.84	IRMENERGY	12-Jul-24	465.0	1.5	0.32
JSWSTEEL	09-Jul-24	954.2	7.3	0.77	SUNPHARMA	12-Jul-24	1568.9	5	0.32
ATISHAY	09-Jul-24	142.2	1	0.70	KIRLPNU	12-Jul-24	1283.2	4	0.31
GRINDWELL	09-Jul-24	2858.3	17	0.59	BLUEDART	12-Jul-24	8208.5	25	0.30
BAIDFIN	09-Jul-24	17.0	0.1	0.59	ATUL	12-Jul-24	6754.3	20	0.30
POLYCAB	09-Jul-24	6629.2	30	0.45	THEMISMED	12-Jul-24	212.5	0.5	0.24
INGERRAND	09-Jul-24	4553.8	20	0.44	JUBLFOOD	12-Jul-24	570.5	1.2	0.21
JKCEMENT	09-Jul-24	4217.0	20	0.47	NEULANLAB	12-Jul-24	7765.3	14	0.18
DCMSHRIRAM	09-Jul-24	1016.2	2.6	0.26	SATINDLTD	12-Jul-24	91.5	0.15	0.16
PERSISTENT	09-Jul-24	4774.0	10	0.21	AUBANK	12-Jul-24	672.6	1	0.15
MPHASIS	10-Jul-24	2628.7	55	2.09	ANANTRAJ	12-Jul-24	514.4	0.73	0.14
WHEELS	10-Jul-24	881.3	7.39	0.84	WENDT	12-Jul-24	15841.7	20	0.13
CROMPTON	10-Jul-24	409.3	3	0.73	AXISBANK	12-Jul-24	1287.3	1	0.08
VTMLTD	11-Jul-24	68.9	0.75	1.09	PPLPHARMA	12-Jul-24	157.9	0.11	0.07
BHARATSE	11-Jul-24	157.6	1.6	1.02	SAFARI	12-Jul-24	2165.5	1.5	0.07
SKYIND	11-Jul-24	111.0	1	0.90	RBL	15-Jul-24	1006.6	30	2.98
SINCLAIR	11-Jul-24	115.1	1	0.87	APLLTD	15-Jul-24	985.1	11	1.12
VIMTALABS	11-Jul-24	523.6	2	0.38	SIYSIL	15-Jul-24	525.1	4	0.76
ORIENTHOT	11-Jul-24	141.5	0.5	0.35	DUNCANENG	15-Jul-24	542.0	3.5	0.65
CENTURYTEX	11-Jul-24	2282.1	5	0.22	NDRAUTO	15-Jul-24	905.3	3.75	0.41
ROUTE	11-Jul-24	1764.7	2	0.11	GOEL	15-Jul-24	175.4	0.5	0.29
IOC	12-Jul-24	171.2	7	4.09	KPRMILL	15-Jul-24	887.1	2.5	0.28
PTL	12-Jul-24	47.1	1.75	3.72	GUJTHEM	15-Jul-24	518.4	0.25	0.05
UJJIVANSFB	12-Jul-24	44.9	1.5	3.34	M&MFIN	16-Jul-24	300.6	6.3	2.10
BIMETAL	12-Jul-24	659.0	12.5	1.90	IDBI	16-Jul-24	84.8	1.5	1.77
JAYAGROGN	12-Jul-24	322.2	7.5	2.33	RANEENGINE	16-Jul-24	425.0	5	1.18
DLINKINDIA	12-Jul-24	534.6	13	2.43	ELEMARB	16-Jul-24	263.3	2.75	1.04
INDUSFINL	12-Jul-24	24.3	0.3	1.24	IDFC	16-Jul-24	121.3	1	0.82
ONWARDTEC	12-Jul-24	416.1	5	1.20	TTKHLTCARE	16-Jul-24	1449.6	10	0.69
POLYCHEM	12-Jul-24	2909.4	30	1.03	DRREDDY	16-Jul-24	6522.9	40	0.61
NILKAMAL	12-Jul-24	1969.0	20	1.02	PIXTRANS	16-Jul-24	1422.2	7	0.49
UTKARSHBNK	12-Jul-24	51.2	0.5	0.98	DIAMINESQ	16-Jul-24	657.8	2.5	0.38
PETRONET	12-Jul-24	337.2	3	0.89	PSB	16-Jul-24	59.1	0.2	0.34
KABRAEXTRU	12-Jul-24	404.2	3.5	0.87	NESTLEIND	16-Jul-24	2573.9	8.5	0.33
TRANSCOR	12-Jul-24	35.4	0.3	0.85	TIRUMALCHM	16-Jul-24	317.7	1	0.31
BSOFT	12-Jul-24	714.6	4	0.56	SAKUMA	16-Jul-24	31.9	0.05	0.16
2OMICRONS	12-Jul-24	224.5	1.25	0.56	WIREFABR	16-Jul-24	172.8	0.1	0.06
MAHLOG	12-Jul-24	520.3	2.5	0.48	UTIAMC	18-Jul-24	1045.7	47	4.49
MAHLIFE	12-Jul-24	624.9	2.65	0.42	PANAENERG	18-Jul-24	526.0	8.85	1.68

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Godawari Power Ispat	1400	301	15-Jun-24	28-Jun-24	04-Jul-24	10-Jul-24	1524.4
Bajaj Consumer Care	290	166	08-May-24	02-Jul-24	05-Jul-24	11-Jul-24	1088.6
eClerx Services	2800	385	16-May-24	04-Jul-24	09-Jul-24	15-Jul-24	262.8
KDDL			09-Jul-24				2377.1
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Clara Industries	25-May-24	4:1	08-Jul-24
Alliance Integrated Metaliks	01-Jun-24	2:1	11-Jul-24
Alphalogic Techsys	22-May-24	14:48	13-Jul-24
Filtra Consultants	27-May-24	1:3	13-Jul-24
MM Forgings	29-May-24	1:1	16-Jul-24
Siddhika Coatings	03-May-24	1:1	19-Jul-24
EIH Associated Hotels	14-Jun-24	1:1	29-Jul-24
Gujarat Themis Biosyn	14-May-24	1:2	
GM Breweries	27-May-24	1:4	
Goel Food Products	30-May-24	4:1	
DJ Mediaprint	18-Jun-24	2:1	
Aartech Solonics	20-Jun-24	1:2	
Maruti Infrastructure	22-Jun-24	1:2	
Milkfood	25-Jun-24	1:1	
Rajoo Engineers	28-Jun-24	1:1	
GRP	29-Jun-24	3:1	
Sakuma Exports	01-Jul-24	4:1	
Sprayking	01-Jul-24	1:1	
Central Depository Services (I)	02-Jul-24	1:1	
Caspian Corporate Services	03-Jul-24	2:1	
Garment Mantra Lifestyle	08-Jul-24		
PVV Infra	08-Jul-24		
Indo Cotspin	12-Jul-24		
Bigbloc Construction	19-Jul-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Bridge Securities	22-May-24	From Rs. 10/- to Rs. 1/-	10-Jul-24
PG Electroplast	22-May-24	From Rs. 10/- to Rs. 1/-	10-Jul-24
Vantage Knowledge	17-Apr-24	From Rs. 10/- to Rs. 1/-	12-Jul-24
WPIL	25-May-24	From Rs. 10/- to Rs. 1/-	12-Jul-24
KPI Green Energy	23-May-24	From Rs. 10/- to Rs. 5/-	18-Jul-24
Elecon Engineering	19-Apr-24	From Rs. 2/- to Rs. 1/-	19-Jul-24
NHC Foods	30-May-24	From Rs. 10/- to Rs. 1/-	22-Jul-24
Cellecor Gadgets	26-Jun-24	From Rs. 10/- to Rs. 1/-	09-Aug-24
Prabhans Industries	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Thinkink Picturez	15-Mar-24	From Rs. 5/- to Rs. 1/-	
KSB	26-Apr-24	From Rs. 10/- to Rs. 2/-	
Dipna Pharmachem	06-May-24	From Rs. 10/- to Rs. 1/-	
Andhra Paper	14-May-24	From Rs. 10/- to Rs. 2/-	
Sanghvi Movers	16-May-24	From Rs. 2/- to Rs. 1/-	
Premier Polyfilm	17-May-24	From Rs. 5/- to Rs. 1/-	
Rushil Décor	24-May-24	From Rs. 10/- to Rs. 1/-	
Jamshri Realty	27-May-24	From Rs. 1000/- to Rs. 10/-	
Kapston Services	29-May-24	From Rs. 10/- to Rs. 5/-	
Rajnish Retail	29-May-24	From Rs. 5/- to Rs. 1/-	
Almondz Global Sec.	29-May-24	From Rs. 6/- to Rs. 1/-	
Hilton Metal Forging	30-May-24	From Rs. 10/- to Rs. 1/-	
Panorama Studios International	03-Jun-24	From Rs. 10/- to Rs. 2/-	
Filatex Fashions	07-Jun-24	From Rs. 5/- to Rs. 1/-	
Aayush Food & Herbs	15-Jun-24	From Rs. 10/- to Rs. 1/-	
Nandan Denim	17-Jun-24	From Rs. 10/- to Rs. 1/-	
Sapphire Foods India	19-Jun-24	From Rs. 10/- to Rs. 2/-	
Aartech Solonics	20-Jun-24	From Rs. 10/- to Rs. 5/-	
Maruti Infrastructure	22-Jun-24	From Rs. 10/- to Rs. 2/-	
Money Masters Leasing	25-Jun-24	From Rs. 10/- to Rs. 1/-	
Milkfood	25-Jun-24	From Rs. 10/- to Rs. 5/-	
Krishna Institute	28-Jun-24	From Rs. 10/- to Rs. 2/-	
Tara Chand InfraLogistic	01-Jul-24	From Rs. 10/- to Rs. 2/-	
Aditya Vision	03-Jul-24	From Rs. 10/- to Rs. 1/-	
PVV Infra	08-Jul-24		
IM+ Capitals	08-Jul-24		
Real Eco-Energy	11-Jul-24		
Diksat Transworld	11-Jul-24		

CORPORATE ACTION

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
Agro Tech Foods	29-Feb-24	26.00%	63,36,009	578.03	Zest Holding Investments & PACs		
Foods And Inns	24-Apr-24	26.00%	1,90,40,682	147	Raymond Simkins, Milan Bhupendra Dalal, Borgos Multitrade LLP		
Cigniti Technologies	17-May-24	26.00%	71,62,210	1415	Coforge Ltd & PAC		

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Vodafone Idea	25-Apr-24	22-May-24	2,45,45,45,453	21-Jul-24	2,45,45,45,455	11
JNK India	30-Apr-24	25-May-24	23,47,491	24-Jul-24	23,47,498	415
Indegene	13-May-24	08-Jun-24	60,70,545	07-Aug-24	60,70,557	452
Aadhar Housing Finance	15-May-24	11-Jun-24	1,42,52,367	10-Aug-24	1,42,52,394	315
TBO Tek	15-May-24	11-Jun-24	37,85,403	10-Aug-24	37,85,404	920
Go Digit General Insurance	23-May-24	19-Jun-24	2,16,28,486	18-Aug-24	2,16,28,523	272
Awfis Space Solutions	30-May-24	26-Jun-24	35,06,738	25-Aug-24	35,06,745	383
Kronox Lab Sciences	10-Jun-24	05-Jul-24	14,35,500	03-Sep-24	14,35,500	136
Le Travenues Technology	18-Jun-24	27-Jul-24	79,91,098	25-Sep-24	79,91,108	93
Akme Fintrade (India)	26-Jun-24	24-Jul-24	15,67,500	22-Sep-24	15,67,500	120
DEE Development Engineer	26-Jun-24	23-Jul-24	8,19,314	21-Sep-24	8,19,317	203
Stanley Lifestyles	28-Jun-24	25-Jul-24	21,83,025	23-Sep-24	20,02,051	369
Allied Blenders and Distillers	02-Jul-24	27-Jul-24	79,91,098	25-Sep-24	79,91,108	281

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
08-Jul-24	JPY	Current Account n.s.a. (May)		2.051T
08-Jul-24	USD	CB Employment Trends Index (Jun)		111.44
08-Jul-24	USD	NY Fed 1-Year Consumer Inflation Expectations		3.20%
09-Jul-24	USD	Consumer Credit (May)	8.65B	6.40B
09-Jul-24	USD	NFIB Small Business Optimism (Jun)		90.5
10-Jul-24	JPY	PPI (YoY) (Jun)		2.40%
10-Jul-24	CNY	CPI (YoY) (Jun)		0.30%
10-Jul-24	CNY	PPI (YoY) (Jun)		-1.40%
10-Jul-24	USD	Wholesale Inventories (MoM) (May)	0.60%	0.10%
10-Jul-24	USD	Atlanta Fed GDPNow (Q2)	1.50%	1.50%
11-Jul-24	JPY	Core Machinery Orders (YoY) (May)		0.70%
11-Jul-24	GBP	Construction Output (MoM) (May)		-1.40%
11-Jul-24	GBP	GDP (YoY) (May)		0.60%
11-Jul-24	GBP	Industrial Production (YoY) (May)		-0.40%
11-Jul-24	GBP	Trade Balance (May)		-19.61B
11-Jul-24	JPY	Machine Tool Orders (YoY)		4.20%
11-Jul-24	USD	CPI (YoY) (Jun)		3.30%
11-Jul-24	USD	Initial Jobless Claims		238K
11-Jul-24	USD	Federal Budget Balance (Jun)		-347.0B
12-Jul-24	JPY	Industrial Production (MoM) (May)	2.80%	-0.90%
12-Jul-24	INR	CPI (YoY) (Jun)		4.75%
12-Jul-24	INR	Industrial Production (YoY) (May)		5.00%
12-Jul-24	USD	PPI (MoM) (Jun)	0.10%	-0.20%
12-Jul-24	USD	Michigan Consumer Expectations (Jul)		69.6
12-Jul-24	CNY	Trade Balance (Jun)		586.39B

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