

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22220
- Crucial moving average of 20/50 SMA are at 23245 and 22764
- 200 SMA trend deciding level exist at 21417

### Indian Equity Market Performance:

Indian Equity market rose notably on Thursday to hit fresh record highs despite weak cues from global markets and concerns about high valuations. Global sentiment was fragile amid an impending French snap election and due to anxiety ahead of a major U.S. presidential debate in Atlanta later in the day and the release of U.S. PCE inflation data on Friday.

### Sectoral Front Performance:

On the sectoral front, Nifty IT index closed up 2.03%, in other indices, Nifty Media index is down 1.35% and Nifty Commodities index increased 1.34% on the day.

### Technical Analysis:

On the technical front, Nifty index scaled new heights yesterday. After opening flat, the index surged to a record high of 23,889. This strong performance follows a three-day uptrend that saw the index gain over 540 points. Technically, the daily chart formed a bullish candle, signaling a potential extension of the uptrend. To maintain momentum, the index needs to hold above 23,750 zones. If it does, one can expect a move towards 24,150 and even 24,400 zones. On the downside, support levels are placed at 23,650 and 23,550 zones.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23600 strike, while maximum Call OI is at 24000 followed by 24500 strike. Call writing was seen at 24500 strike, followed by 24200 strike while Put writing was seen at 24000 strike, followed by 23800 strike.

Nifty Rollover: 76.25% v/s 71.76% (3- month avg. 68.88%)  
Marketwide Rollover: 93.72% v/s 88.67% (3- month avg. 90.52%)  
Nifty June'2024 Gain/Loss: +6.92%

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	39164	36	0.09
Nasdaq	17858	53	0.30
S&P 500	5482	4	0.09
FTSE 100	8179	-45	-0.56
DAX	18210	55	0.30
Hang Seng	17809	94	0.53
Nikkei	39637	328	0.83
Sensex	79243	568	0.72
Nifty	24044	175	0.74

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2331.50	-5.10	-0.22
Silver (\$/Oz)	29.22	-0.04	-0.12
Brent Crude (\$/bl)	86.78	0.39	0.45
Dollar Index	105.69	0.12	0.11
USD/INR	83.46	-0.11	-0.14
USD/YEN	160.95	0.19	0.12
EUR/USD	1.0694	-0.0010	-0.09

### Support/Resistance levels for Indian Equity Indices

	S2	S1	CMP	R1	R2
Sensex	78435	78765	79243	79925	80415
Nifty	23800	23900	24044	24250	24400
Nifty (Fut)	23850	23950	24095	24300	24450

### Pivot Level

Sensex	79035
Nifty	23979

# ECONOMY NEWS

The Union housing and urban affairs ministry has approved proposals worth Rs 860.35 crore for West Bengal under the second phase of the Swachh Bharat Mission (SBM), according to a statement issued on Thursday. (BS)

The Odisha government on Thursday approved investment proposals worth Rs 903.41 crore in the renewable energy (RE) sector, according to an official statement. The single window committee (SWC) of the Energy Department led by Principal Secretary Vishal Kumar Dev cleared the investment proposals with an aim to meet the state's RE target of 10 GW by 2030. (BS)

The Liquidity Coverage Ratio (LCR) of banks declined to 130.3 per cent from 135.7 per cent between September 2023 and March 2024, according to the financial stability report of the Reserve Bank of India (RBI). (BS)

The Reserve Bank of India (RBI) on Thursday released a revised framework for currency swap arrangements with South Asian Association for Regional Cooperation (Saarc) countries. This framework will be effective from 2024 to 2027.

In a relief for foreign firms giving loans to Indian subsidiaries, tax authorities have said goods and services tax (GST) will not be imposed on them, subject to some caveats. Additional fees, commissions, or related payments — over and above the amount charged as interest — on these loans will attract GST at 18 per cent, the Central Board of Indirect Taxes and Customs (CBIC) has said.

India on Thursday imposed anti-dumping duties on three Chinese products including hydraulic rock breaker with an aim to protect domestic players from cheap imports. (BS)

The government on Thursday launched an initiative to facilitate onboarding of 5,00,000 micro and small enterprises on the Open Network for Digital Commerce (ONDC) platform. (BS)

The GST (Goods and Services Tax) council has clarified the taxability of wreck and salvage values in motor insurance claims, stating that general insurers have to pay GST liability in case of disposal or sale of the salvage after settling the claims. (BS)

# CORPORATE NEWS

Reliance Jio Infocomm announced a series of new unlimited plans set to take effect on July 3. The new tariff plans range from Rs 189 for 2 GB per month to Rs 3,599 for a 2.5 GB per day annual plan. These plans include unlimited 5G data for all plans with 2GB/day and above.

Infosys Finacle, part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys, and Qorus, a global association of banks and insurance companies, today announced their collaboration to host the 11th edition of the Qorus-Infosys Finacle Banking Innovation Awards.

Ambuja Cements said its board has approved merging with Adani Cementation, a subsidiary of Adani Enterprises. Through this proposed scheme, Adani Enterprises will get 8.7 million shares of Ambuja Cements. The scheme will consolidate cement capacity within the group to bring synergistic benefits for all stakeholders.

BHEL has secured Rs 13,000 crore order to set-up 1600 MW-thermal power project in Jharkhand.

JSW Infrastructure Subsidiary JSW Port Logistics has agreed to acquire a 70.37% shareholding held by promoters and the promoter group in Navkar Corporation. Meanwhile, the company has received a Letter of Acceptance from Southern Railway, Chennai Division for the construction and operation of the Gati Shakti Multi-Modal Cargo Terminal at Arakkonam, Tamil Nadu.

KPI Green Energy has received a sanction letter for credit facilities amounting to Rs 686 crore for the development of a 200 MWAC (240 MWDC) solar photovoltaic power project in Khavda, Gujarat.

HCL Technologies' 0.46% equity stake is likely to be sold through a block deal for Rs 1,757 crore on June 28, sources told CNBC-TV18. The floor price for the block deal is likely to be Rs 1,414.9 per share.

The promoter group and family members of Polycab are planning to sell a 2.04% stake for up to \$257 million via a block deal, sources in the know told Moneycontrol on the condition of anonymity.

GTI Capital Alpha is likely to sell a 3% stake in Samhi Hotels via block deals, reports CNBC-TV18. The floor price is set at Rs 187.07 per share, with the base deal size at Rs 120 crore and an upside option at Rs 193 crore.

# BULK DEAL

- \*Csb Bank Limited : Fih Mauritius Investments Ltd Sell 16868645 Shares @ Rs. 352.75
- \*The India Cements Limited : Societe Generale Buy 4403226 Shares @ Rs. 288.51
- \*Zee Entertain. Enterp.Ltd : Kotak Mahindra Mutual Fund A/C. Kotak Balanced Advantage Fund Sell 5130000 Shares @ Rs. 154.2
- \*Csb Bank Limited : India Acorn Icaav - Ashoka India Opportunities Fund Buy 1606000 Shares @ Rs. 352.75
- \*Csb Bank Limited : Icici Prudential Mutual Fund Buy 1200000 Shares @ Rs. 352.75
- \*Csb Bank Limited : Abu Dhabi Investment Authority - Way Buy 1015000 Shares @ Rs. 352.75
- \*Omaxe Limited : Ebisu Global Opportunities Fund Limited Buy 2700000 Shares @ Rs. 106.75
- \*Omaxe Limited : Nomura Singapore Limited Sell 2700000 Shares @ Rs. 106.75
- \*Purv Flexipack Limited : Meru Investment Fund Pcc-Cell 1 Sell 150400 Shares @ Rs. 165.15
- \*Winy Immigra & Edu Ser L : Eriska Investment Fund Ltd Buy 50000 Shares @ Rs. 240
- \*Signoria Creation Limited : Meru Investment Fund Pcc-Cell 1 Sell 72000 Shares @ Rs. 119.56
- \*Signoria Creation Limited : Ag Dynamic Funds Limited Sell 66000 Shares @ Rs. 124.68
- \*Enfuse Solutions Limited : Lc Radiance Fund Vcc Sell 63600 Shares @ Rs. 119.84
- \*Indiacem : Ultratech Cement Limited Buy 70564656 Shares @ Rs. 267.74
- \*Indiacem : Radhakishan Shivkishan Damani Sell 35132658 Shares @ Rs. 265.05
- \*Indiacem : Gopikishan Shivkishan Damani Sell 25116325 Shares @ Rs. 265.1
- \*Aci : India Resurgence Fund - Scheme 2 Sell 5723083 Shares @ Rs. 658
- \*Aci : India Resurgence Fund - Scheme 1 Sell 3388125 Shares @ Rs. 658
- \*Styrenix : Nippon India Mutual Fund Buy 250000 Shares @ Rs. 1860
- \*Styrenix : Motilal Oswal Mutual Fund Buy 225000 Shares @ Rs. 1860
- \*Aci : Goldman Sachs Funds - Goldman Sachs India Equity Portfolio Buy 628128 Shares @ Rs. 658
- \*Sgmart : Ashish Rameshchandra Kacholia Buy 910000 Shares @ Rs. 440
- \*Styrenix : Bandhan Mutual Fund Buy 134408 Shares @ Rs. 1860
- \*Styrenix : Ikigai Emerging Equity Fund Buy 134400 Shares @ Rs. 1860
- \*Styrenix : Sageone-Flagship Growth 2 Fund Buy 105000 Shares @ Rs. 1861
- \*Indranib : Next Orbit Ventures Fund Sell 1000000 Shares @ Rs. 58.86
- \*Oneglobal : Eminence Global Fund Pcc- Eubilia Capital Partners Fund I Buy 167915 Shares @ Rs. 140.53
- \*Cotfab : Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 150000 Shares @ Rs. 72



# INSIDER TRADE

## ACQUISITION

- \* GATEWAY DISTRI PARKS LIMITED Promoter Acquisition 600000 shares of Snowman Logistics Ltd on 27-Jun-24

## DISPOSAL

- \* Promoter Group Disposal 302930 shares of Ncl Industries Ltd.
- \* Promoter Disposal 7866 shares of Page Industries Ltd.
- \* Kavitha Reddy Gangapatnam Promoter Disposal 70000 shares of Mtar Technologies Ltd on 25-Jun-24
- \* Rakesh Kumar Verma Promoter Disposal 500000 shares of C.E. Info Systems Ltd on 26-Jun-24

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## PLEDGE

- \* Pranav Ansal & Sons HUF Promoter Group Pledge 7110101 shares of Ansal Properties & Infrastructure Ltd.
- \* ZUARI AGRO CHEMICALS LIMITED Promoter Pledge 900000 shares of Mangalore Chemicals & Fertilizers Ltd. on 25-Jun-24
- \* Ravi Agrawal Trustee Ravi Agrawal Trust Promoter Pledge 450000 shares of Ajanta Pharma Ltd. on 26-Jun-24

## REVOKE

- \* Pranav Ansal & Sons HUF Promoter Group Revoke 7110101 shares of Ansal Properties & Infrastructure Ltd.



## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
ROUTE	1856.8	12.9%	DEEPAKFERT	660.0	-5.9%
INDIACEM	292.1	11.2%	ACI	658.5	-4.8%
WHIRLPOOL	2004.0	9.1%	EQUITASBNK	98.5	-4.7%
LODHA	1550.0	8.0%	CHAMBLFERT	497.5	-4.4%
SUVENPHAR	786.0	7.8%	SWANENERGY	591.0	-4.4%
MAZDOCK	4393.3	7.7%	FACT	965.0	-4.3%
CAPLIPOINT	1485.0	7.6%	PNB	119.3	-4.1%
MANAPPURAM	210.4	7.2%	AUBANK	664.7	-4.0%
ULTRACEMCO	11749.9	5.4%	PCBL	254.1	-3.9%
360ONE	936.0	5.3%	HFCL	111.0	-3.7%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	26,887.35	30,493.28	-3,605.93
FII	30,849.47	23,190.70	7,658.77

Category	27/06/2024	26/06/2024	25/06/2024	24/06/2024	21/06/2024	20/06/2024
DII	-3,605.93	5,103.67	-149.45	-820.47	1,237.21	-325.81
FII	7,658.77	-3,535.43	1,175.91	-653.97	-1,790.19	415.3

# DERIVATIVE REPORT

- Nifty closed at 24044.50 a gain of 0.74% on the last day of June. expiry. Nifty gained by 6.92% in June Expiry against a decline of 0.36% in May (expiry to expiry). Nifty started the month with 151.42 lakh shares in open Interest and stock future with 998.06 lakh cr shares in open interest.
- Nifty PCR is at 1.47 against 1.05 on the first day of July. expiry.
- Total Nifty Calls started with 704 lakh shares in open interest against 727 lakh shares in last month.
- Total Nifty Puts started with 1036 lakh shares in open interest against 764 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for June series is at 24000 and 23000 put.
- FII's bought net Rs. 7,658.77 Cr(provisional), while DIIs sold net Rs. 3,605.93 Cr in cash market
- FII bought net Rs. 35514.55 Cr in F&O
- Securities in Ban Period: NIL

## NIFTY TRACKER

Particulars	27/06/2024	26/06/2024	25/06/2024	24/06/2024
Spot	24044.5	23868.8	23721.3	23537.85
% Change in Spot	0.74%	0.62%	0.78%	0.16%
Nifty(FUT) June.	24038.05	23867.95	23731.25	23543.2
Nifty(FUT) June. Vol.	306976	228932	254050	259606
Nifty(FUT) June. - OI	4717475	6613600	8921625	10216175
Nifty(FUT) July.	24095.85	23972.5	23831.65	23669.8
Nifty(FUT) July. Vol.	484849	209368	165386	156398
Nifty(FUT) July. - OI	13928225	9590650	6805950	4760075

## TRADE STATISTICS FOR 27.06.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	45,37,514	35282130	-
Index Options	80,43,40,311	8051364	0.97
Stock Options	60,67,360	816599	0.44
Index Futures	10,08,136	6368658	-
NSE F&O Total Turnover	81,59,53,321	5,06,08,89,329	
NSE Cash Turnover	-	1,75,81,272.46	
BSE Cash Turnover	-	13,76,934.00	
Total Turnover	-	5079847535	0.97

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	27/06/2024		26/06/2024		25/06/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	
Index Future	4369	-5553	2886	-1859	2699	4193
Index option	24699	-186520	-8273	-60969	55793	77091
Stock Future	8129	-12348	6486	499	1118	3710
Stock option	-1682	-49648	817	-4261	828	-3351
<b>Total</b>	<b>35515</b>	<b>-254069</b>	<b>1916</b>	<b>-66590</b>	<b>60438</b>	<b>81643</b>

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	27/06/2024	26/06/2024	25/06/2024	24/06/2024	21/06/2024
Index Futures	1452	3113	4879	1754	-2064
Index Options	4330	2212	2879	326	2613
Stock Futures	-224646	56459	280678	400053	-386783
Stock Options	-22398	-22643	-14061	-4446	-1205
<b>F&amp;O Total</b>	<b>-241262</b>	<b>39141</b>	<b>274374.54</b>	<b>397686.53</b>	<b>-387438.98</b>

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
IDEA	2,14,74,83,647	3,97,63,20,000	18.15	4.31%	85.16%
IDFCFIRSTB	27,43,20,000	33,31,27,500	83.5	0.06%	21.44%
CANBK	19,43,73,000	23,85,18,000	119.55	0.55%	22.71%
BANKBARODA	11,96,06,175	15,12,95,625	282.55	0.20%	26.49%
ITC	7,82,52,800	10,62,52,800	426.6	0.25%	35.78%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATASTEEL	15,52,76,000	20,70,20,000	174	-1.69%	33.32%
IOC	11,21,49,375	14,68,25,250	165.05	-0.30%	30.92%
BEL	11,07,76,650	13,89,48,900	308.2	-1.22%	25.43%
NMDC	6,11,28,000	8,32,18,500	251.35	-3.18%	36.14%
IDFC	7,91,00,000	9,83,05,000	123.1	-0.36%	24.28%



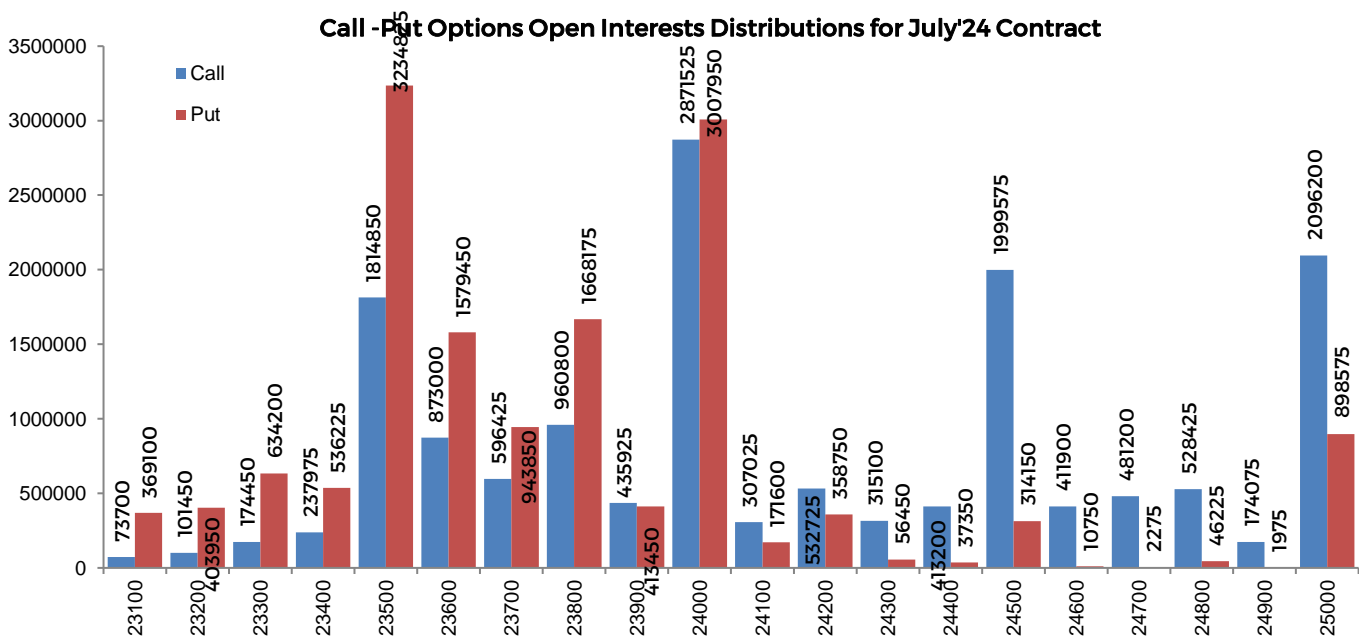
# NIFTY OPTION OPEN INTEREST STATISTICS

## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Jul-24	25000	CE	2.15	673495	5881425	4573800
4-Jul-24	24000	PE	146.8	1150556	5109375	4319675
4-Jul-24	22500	PE	3.7	313819	3679500	2903325
4-Jul-24	23000	PE	9.7	486650	4122775	2705225
4-Jul-24	22000	PE	3	260721	2565650	2100975
4-Jul-24	24000	CE	182.4	1836609	3981675	2024175
4-Jul-24	23800	PE	81.45	795666	2883600	1935375
4-Jul-24	22700	PE	5.45	272625	2236300	1851175
4-Jul-24	23900	PE	110.1	789029	2264950	1758725
4-Jul-24	24600	CE	10.8	405818	2422250	1756925

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Jul-24	23600	CE	481.75	73427	386125	-208550
4-Jul-24	23700	CE	389.1	146106	703350	-154975
4-Jul-24	23400	CE	661.6	15951	197050	-76575
25-Jul-24	22200	PE	29.4	15764	254900	-36475
25-Jul-24	23600	CE	673.55	23130	873000	-30225
25-Jul-24	22300	PE	32.3	12197	214825	-28650
25-Jul-24	21400	PE	13.2	7243	153875	-24050
25-Jul-24	22400	PE	36.4	20096	237100	-22800
25-Jul-24	21800	PE	19.55	8847	157600	-20100
25-Jul-24	23200	CE	996.8	3316	101450	-19250



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Jul-24	21	CE	0.7	7500	47720000	47720000
IDEA	25-Jul-24	19	CE	1.4	7946	102080000	38760000
IDEA	25-Jul-24	18	CE	1.85	8659	235920000	35040000
IDEA	25-Jul-24	16	PE	0.4	3701	96200000	31280000
IDEA	25-Jul-24	20	CE	1	14004	185360000	26840000
IDEA	25-Jul-24	17	PE	0.7	3366	124840000	25720000
IDEA	25-Jul-24	18	PE	1.1	1594	69120000	10760000
IDEA	25-Jul-24	19	PE	1.6	697	13040000	6880000
IDFCFIRSTB	25-Jul-24	90	CE	1.1	4246	28680000	4230000
IDFCFIRSTB	25-Jul-24	85	CE	2.2	3360	22972500	3862500

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Jul-24	15	CE	4	289	45400000	-3560000
IDEA	25-Jul-24	16	CE	3.15	1084	58960000	-3560000
INDIACEM	25-Jul-24	260	CE	36.6	683	1035300	-1357200
WIPRO	25-Jul-24	500	CE	25.3	8236	2449500	-906000
INDIACEM	25-Jul-24	250	CE	46.7	463	568400	-707600
RELIANCE	25-Jul-24	3000	CE	119	24955	2094750	-669750
NTPC	25-Jul-24	365	CE	20.05	3042	459000	-667500
NTPC	25-Jul-24	360	CE	23.55	2246	462000	-576000
MANAPPURAM	25-Jul-24	195	CE	20.4	597	225000	-573000
GMRINFRA	25-Jul-24	85	PE	0.9	204	3712500	-551250

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